

January 28, 2014

Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051



Dear Sir/Madam,

Scrip Code: TCI
Sub: Outcome of Board Meeting

This is in continuation to our communication dated 7th January, 2014 intimating you about convening of the Board Meeting of the Company on Tuesday, the 28th January, 2014.

We are now pleased to inform you that the Board of Directors has interalia approved the following in its meeting held on 28th January, 2014:

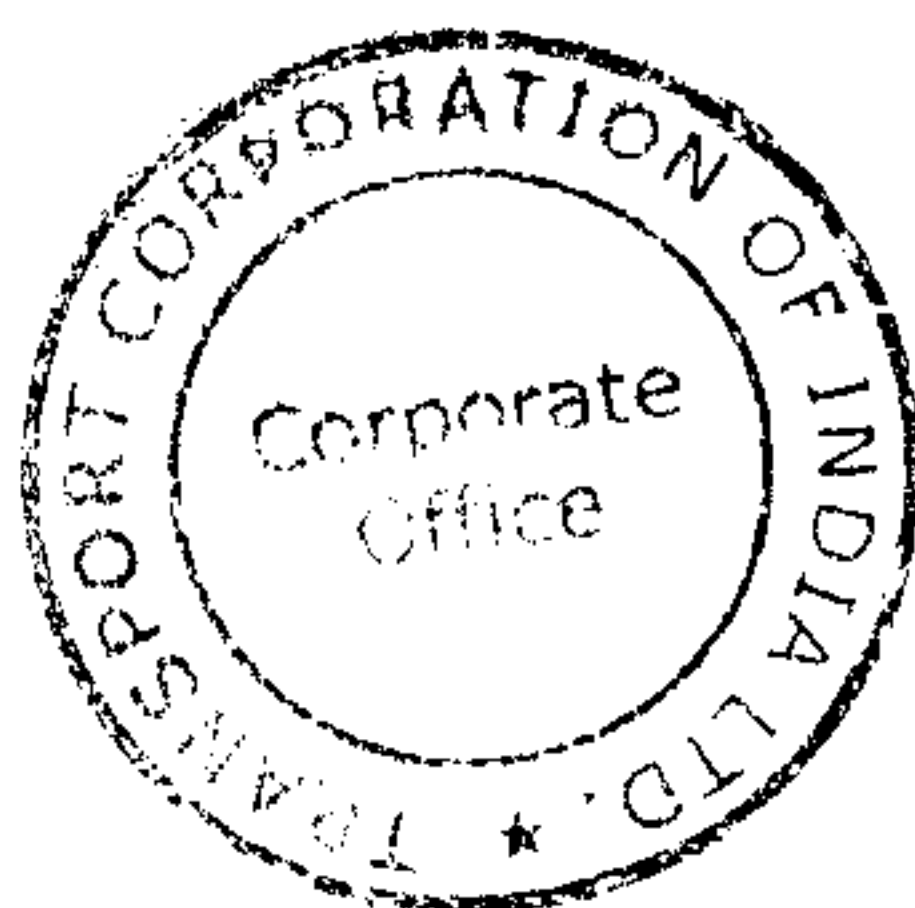
1. Unaudited financial results for the 3rd Quarter /Nine months ended 31st December, 2013 (Attached vide **Annexure 'A'**)
2. Limited Review Report, as submitted by the Statutory Auditors of the Company as **Annexure B**.
3. Payment of **Interim Dividend @25% (Re. 0.50 per share of face value of Rs.2/- each)** to the Shareholders whose names appear on the Register of Members on the **RECORD DATE i.e. Monday, the 3rd February, 2014**, which has been decided in due consultation with the Stock Exchanges.

This is for your information, records and meeting the disclosure requirements as per Clause 20, 41 of the Listing Agreement, and other applicable clauses, if any.

Thanking you,

Yours faithfully,
For **Transport Corporation of India Ltd.**

A. K. BANSAL
Group CFO & Co. Secretary
Encl: as above



Transport Corporation of India Ltd.

Corporate Office : TCI House, 69 Institutional Area, Sector 32, Gurgaon-122 207, Haryana, India www.tcil.com
Tel : +91-124-2381603 - 07 Fax : +91-124-2381611 E-mail : corporate@tcil.com

Regd. Office : Flat Nos. 306 & 307, I-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003



LEADERS IN LOGISTICS

TRANSPORT CORPORATION OF INDIA LTD.

Corporate Office : TCI House, 69 Institutional Area, Sector-32, Gurgaon-122 207 (Haryana)

Registered Office : Flat Nos. 306 & 307, 1-8-271 to 273

Ashoka Bhoopal Chambers, S. P. Road, Secunderabad-500003 (A.P.)

Email: secretarial@tcil.com, Web : www.tcil.com

(₹ In Lacs except as stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2013

PARTICULARS	STANDALONE					
	UNAUDITED			AUDITED		
	Quarter Ended	31.12.2012	31.12.2013	Nine Months Ended	31.12.2012	31.12.2013
1 Net Sales / Income from Operations	51488	49,932	49,201	149,189	141,958	195,124
Other Operating Income	10	7	4	20	26	73
Total Income from operations (Net)	51498	49,939	49,205	149,209	141,984	195,197
2 Expenses						
Operating expenses	41812	40,704	40,202	121,232	114,944	158,034
Employee benefits expense	2858	2,860	2,651	8,562	8,115	10,683
Depreciation and amortisation expense	1080	1,049	1,075	3,163	3,075	4,208
Other Expenses	3067	3,094	2,914	9,010	8,325	11,871
Total Expenses	48817	47,707	46,842	141,967	134,459	184,796
3 Profit From Operations Before Other Income, Finance costs and Exceptional Items (1-2)	2681	2,232	2,363	7,242	7,525	10,401
4 Other Income	11	51	(14)	437	187	420
5 Profit from ordinary activities Before Finance costs & Exceptional Items (3+4)	2692	2,283	2,349	7,679	7,712	10,821
6 Finance Costs	763	771	774	2,262	2,470	3,217
7 Profit from ordinary activities After Finance costs but Before Exceptional Items (5-6)	1929	1,512	1,575	5,417	5,242	7,604
8 Exceptional Items	-	-	-	-	33	(37)
9 Profit from ordinary Activities before tax (7+8)	1929	1,512	1,575	5,417	5,275	7,567
10 Tax Expense - Current & Deferred -For Earlier Years	490	203	441	1,268	1,467	2,289
11 Net Profit from ordinary activities after tax (9-10)	1439	1,309	1,134	4,149	3,808	5,196
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	1439	1,309	1,134	4,149	3,808	5,196
14 Paid up Equity Share Capital (face value-Rs. 2/- each share)	1459	1,459	1,457	1,459	1,457	1,457
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	37590
16 Earning per share -EPS (not annualized)-In Rs.						
Basic	1.97	1.80	1.56	5.69	5.23	7.13
Diluted	1.96	1.79	1.55	5.67	5.21	7.11
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding	22,353,740	22,338,740	22,448,954	22,353,740	22,448,954	22,375,357
-Number of shares	30.64%	30.63%	30.83%	30.64%	30.83%	30.72%
-Percentage of shareholding						
2 Promoters & Promoter Group Shareholding						
a. Pledged / Encumbered						
b. Non-encumbered						
-Number of Shares	50,594,440	50,594,440	50,377,046	50,594,440	50,377,046	50,450,643
-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of total share capital of the Company)	69.36%	69.37%	69.17%	69.36%	69.17%	69.28%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter		01				
Disposed off during the quarter						
Remaining unresolved at the end of the quarter						01
Quarter ended December 31, 2013						

Notes:

- The above unaudited financial results, as reviewed by the Audit Committee, were approved & taken on record by the Board of Directors at their meeting held on January 28, 2014. The Statutory Auditors have also carried out the limited review of the above results.
- The figures for the previous year have been regrouped/ reclassified accordingly.
- During the period, the paid up equity capital of the Company has increased by Rs. 30,000/- due to exercise of 15,000 options by eligible employees under Employee Stock Option Scheme-V.
- The Board has approved payment of Interim Dividend @ 25% (i.e. Re. 0.50 per share) and February 03, 2014 shall be the Record Date for the purpose, decided in due consultation with stock exchanges.

Date : 28th January 2014
Place : Gurgaon

For & on behalf of the Board
D P Agarwal
Vice Chairman & Managing Director

Certified True Copy
For Transport Corporation of India Ltd.

(A. K. BANSAL)
Group CFO & Company Secretary

R. S. Agarwala & Co.
Chartered Accountants

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3rd Floor, Kolkata- 7000 12
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rsagarwalaco@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial results of **Transport Corporation of India Limited** for the period ended on 31st December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 211(3C) of The Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. AGARWALA & CO.
Chartered Accountants
Firm's Regn.No. – 304045E

Place: Gurgaon

Date : 28th January, 2014




R.S. Agarwala
(Partner)
Membership No. -005534