

January 29, 2013

Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051



Dear Sir,

Scrip Code: TCI
Sub: Outcome of Board Meeting

This is in continuation to our letter dated 2nd January, 2013 and 16th January, 2013 respectively intimating you about convening of the Board Meeting of the Company on Tuesday, the 29th January, 2013.

We are now pleased to inform you that the Board of Directors has interalia approved the following in its meeting held on 29th January, 2013:

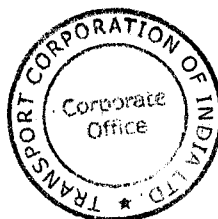
1. Unaudited financial results for the 3rd Quarter /Nine months ended 31st December, 2012 (Attached vide **Annexure 'A'**)
2. Limited Review Report, as submitted by the Statutory Auditors of the Company as **Annexure B**.
3. Payment of **Interim Dividend @20% (Re. 0.40 per share of face value of Rs.2/- each)** to the Shareholders whose names appear on the Register of Members on the **RECORD DATE i.e. Monday, the 4th February, 2013**, which has been decided in due consultation with the Stock Exchanges.

This is for your information, records and meeting the disclosure requirements as per Clause 20, 41 of the Listing Agreement, and other applicable clauses, if any.

Thanking you,

Yours faithfully,
For Transport Corporation of India Ltd.

A. K. BANSAL
Group CFO & Co. Secretary
Encl: as above



Certified True Copy
For Transport Corporation of India Ltd.

(A. K. BANSAL)
Group CFO & Company Secretary

Transport Corporation of India Ltd.

Corporate Office : TCI House, 69 Institutional Area, Sector 32, Gurgaon-122 207, Haryana, India www.tcil.com
Tel : +91-124-2381603 - 07 Fax : +91-124-2381611 E-mail : corporate@tcil.com

Regd. Office : Flat Nos. 306 & 307, I-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003

Annexure-A



TRANSPORT CORPORATION OF INDIA LTD.
 Corporate Office : TCI House, 69 Institutional Area, Sector-32, Gurgaon-122 207 (Haryana)
 Registered Office : Flat Nos. 306 & 307, 1-B-271 to 273
 Ashoka Bhoopal Chambers, S. P. Road, Secunderabad-500003 (A.P.)
 Email: secretarial@tcil.com, Web : www.tcil.com

(₹ In Lacs except as stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2012

PARTICULARS	STANDALONE						Unaudited Segment-wise Financial Results for the Quarter/Nine Months Ended December 31, 2012					
	UNAUDITED			AUDITED			STANDALONE			STANDALONE		
	Quarter Ended	Nine Months Ended		Previous Year Ended	Previous Year Ended		Quarter Ended	Nine Months Ended		Previous Year Ended	Previous Year Ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.03.2012
1 Net Sales / Income from Operations	49,201	47,018	46,435	141,958	133,293	182,797	1 Segment Revenue (Net)					
Other Operating Income	4	19	2	26	35	101	(a) Freight Division	19,607	18,539	19,329	56,061	57,589
Total Income from operations (Net)	49,205	47,037	46,437	141,984	133,328	182,898	(b) XPS Division	14,519	13,550	12,745	40,984	36,541
2 Expenses							(c) Supply Chain Solutions Division	13,033	12,295	11,854	37,828	31,632
Operating expenses	40,202	37,855	37,697	114,944	107,473	147,383	(d) Seaways Division	2,167	2,288	2,616	7,099	7,088
Employee benefits expense	2,651	2,817	2,339	8,115	6,748	9,132	(e) Energy Division	70	355	69	653	640
Depreciation and amortisation expense	1,076	1,015	920	3,075	2,681	3,787	(f) Global Division	-	-	93	-	468
Other Expenses	2,914	2,907	2,806	8,325	8,391	11,828	(g) Unallocable & Corporate	6	120	78	133	91
Total Expenses	46,842	44,584	43,762	134,459	125,293	172,130	Total	49,402	47,147	46,784	142,758	134,409
3 Profit From Operations Before Other Income, Finance costs and Exceptional Items (1-2)	2,363	2,443	2,675	7,525	8,035	10,768	Less: Inter Segment Revenue	210	36	84	554	441
4 Other Income	(14)	74	263	187	280	332	Net Sales/Income from Operations	49,191	47,111	46,700	142,203	133,608
5 Profit from ordinary activities Before Finance costs & Exceptional Items (3+4)	2,349	2,517	2,938	7,712	8,315	11,100	2 Segment Results					
6 Finance Costs	774	833	911	2,470	2,472	3,328	(a) Freight Division	357	412	585	1,188	1,504
7 Profit from ordinary activities After Finance costs but Before Exceptional Items (5-6)	1,575	1,684	2,027	5,242	5,843	7,772	(b) XPS Division	1,173	895	1,056	3,123	3,077
8 Exceptional Items	(0)	-	(125)	33	(125)	(400)	(c) Supply Chain Solutions Division	781	801	903	2,574	2,408
9 Profit from ordinary Activities before tax (7+8)	1,575	1,684	1,902	5,275	5,718	7,372	(d) Seaways Division	59	49	437	369	1,123
10 Tax Expense - Current & Deferred	440	370	552	1,467	1,649	2,202	(e) Energy Division	(27)	249	(13)	358	339
-For Earlier Years	-	-	-	-	-	(14)	(f) Global Division	-	-	(108)	-	(227)
11 Net Profit from ordinary activities after tax (9-10)	1,134	1,314	1,350	3,808	4,069	5,184	Total	2,343	2,406	2,860	7,612	8,224
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	Less: Interest	774	833	911	2,470	2,472
13 Net Profit / (Loss) after taxes for the period (11-12)	1,134	1,314	1,350	3,808	4,069	5,184	Less: Other Unallocable Expenditure (Net of Unallocable Income)	(6)	(113)	47	(133)	34
14 Paid up Equity Share Capital (face value-Rs. 2/- each share)	1,457	1,457	1,454	1,457	1,454	1,454	Total Profit Before Tax	1,575	1,686	1,902	5,275	5,718
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33,143	3 Capital Employed					
16 Earning per share -EPS (not annualized)-In Rs.							(Segment Assets - Segment Liabilities)					
Basic	1.56	1.80	1.86	5.23	5.60	7.13	(a) Freight Division	18,932	17,762	17,199	18,932	17,199
Diluted	1.55	1.80	1.84	5.21	5.58	7.10	(b) XPS Division	7,954	8,076	8,721	7,954	8,721
PART-II							(c) Supply Chain Solutions Division	15,928	15,993	13,308	15,928	13,308
A PARTICULARS OF SHAREHOLDING							(d) Seaways Division	8,395	8,462	8,785	8,395	8,785
1 Public Shareholding							(e) Energy Division	3580	3,990	3,824	3,580	3,824
-Number of shares	22,448,954	22,508,241	22,501,594	22,448,954	22,501,594	22,501,594	(f) Global Division	-	469	-	469	251
-Percentage of shareholding	30.83%	30.91%	30.94%	30.83%	30.94%	30.94%	(g) Unallocable & Corporate	18,605	17,202	17,805	18,605	17,805
2 Promoters & Promoter Group Shareholding							Total Capital Employed in the Company	73,394	71,485	70,111	73,394	70,111
a. Pledged / Encumbered	NIL											
b. Non-encumbered	NIL											
-Number of Shares	50,377,046	50,317,759	50,213,596	50,377,046	50,213,596	50,213,596						
-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%						
-Percentage of Shares (as a % of total share capital of the Company)	69.17%	69.09%	69.06%	69.17%	69.06%	69.06%						
B INVESTOR COMPLAINTS												
Pending at the beginning of the quarter												
Received during the quarter												
Disposed off during the quarter												
Remaining unresolved at the end of the quarter												
Quarter ended December 31, 2012												

Notes:

- The above unaudited financial results, as reviewed by the Audit Committee, were approved & taken on record by the Board of Directors at their meeting held on January 29, 2013. The Statutory Auditors have also carried out the limited review of the above results.
- The figures for the previous year have been regrouped/ reclassified accordingly.
- The Board has approved payment of Interim Dividend @20% and 4th February 2013 is the Record Date for the purpose, decided in due consultation with stock exchanges.
- 6,22,500 Options under Employee Stock Optional Scheme-2006 were outstanding as on December 31, 2012.

Date : 29th January 2013

Place : Gurgaon

For & on behalf of the Board
P Agarwal
 Vice Chairman & Managing Director

Certified True Copy
 For Transport Corporation of India Ltd.
 Group CFO & Company Secretary
 (A. K. BANSAL)

R. S. Agarwala & Co.
Chartered Accountants

28, Black Burn Lane,
Kolkata-700 012
Phone (Office): 2237-0741
2237-7682
Residence: 2240-1004

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Transport Corporation of India Limited** for the period ended on 31st December, 2012 except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors /Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R. S. Agarwala & Co.
Chartered Accountants

R. S. Agarwala

R. S. Agarwala
(Partner)

Membership No. F-5534

Camp : *Purugach*
Date : *24th Jan 2013*

Certified True Copy
For Transport Corporation of India Ltd.

(Signature)
(A. K. BANSAL)
Group CEO & Company Secretary