

October 31, 2014



Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

Scrip Code: TCI
Sub: Outcome of Board Meeting

This is in continuation to our letter dated 6th October, 2014 intimating you about convening of the Board Meeting of the Company on Friday, the 31st October, 2014.

The Board of Directors has in its meeting held on even date, inter-alia approved the following:

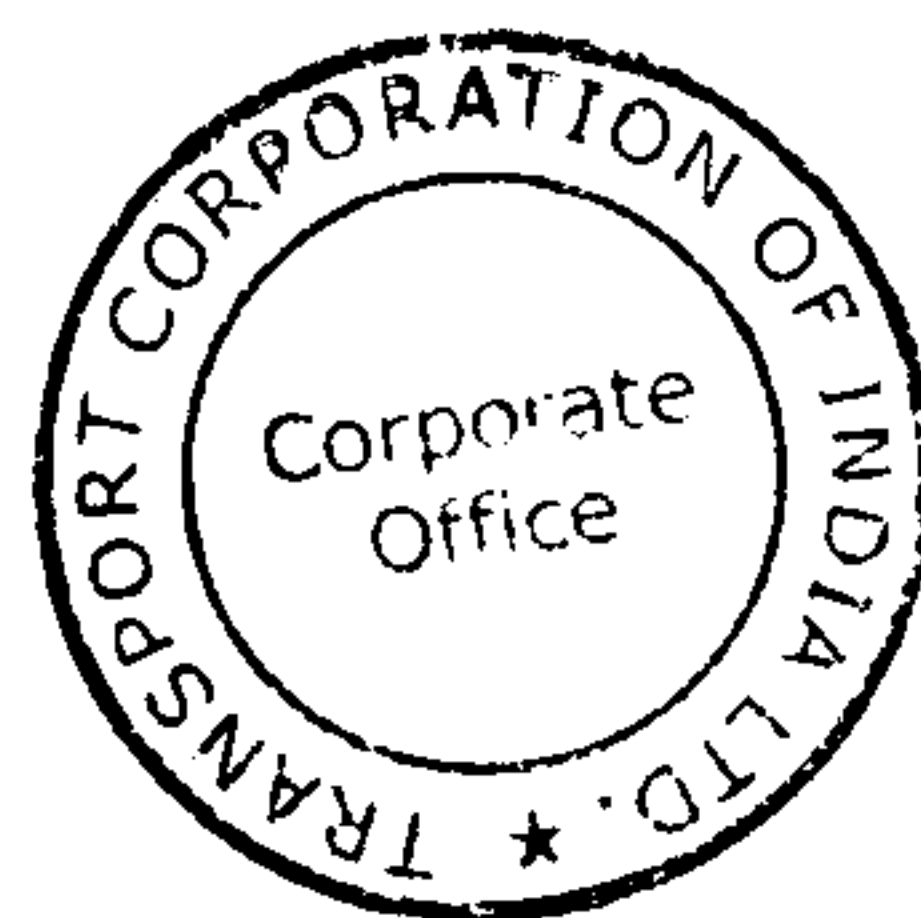
- i. Un-audited Financial results for the 2nd quarter/Half Year ended 30th September, 2014 (enclosed herewith as **Annexure A**).
- ii. Limited Review Report, as submitted by the Statutory Auditors of the Company (enclosed herewith as **Annexure B**).
- iii. Policy on Material Subsidiaries.
- iv. Constitution of Capital & Restructuring Committee of the Company to evaluate & finalise the following:
 - a. Streamlining of overseas subsidiaries structure; &
 - b. Fund raising plans of the Company as approved by the Board in the previous meeting held on 23rd July, 2014.

This is for your information, records and meeting the disclosure requirements as per applicable clauses of the Listing Agreement.

Thanking you,

Yours faithfully,
For Transport Corporation of India Ltd.


Archana Pandey
Company Secretary & Compliance Officer
Encl: as above



Transport Corporation of India Ltd.

Corporate Office : TCI House, 69 Institutional Area, Sector 32, Gurgaon-122 207, Haryana, India www.tcil.com
Tel : 0124-2381-603 - 07 Fax : 0124-2381611 corporate@tcil.com

Regd. Office : Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003
Tel : 040-27840104 Fax : 040-27840163

CIN : L70109TG1995PLC019116



LEADERS IN LOGISTICS

TRANSPORT CORPORATION OF INDIA LTD.

CIN: L70109TG1995PLC019116
Corporate Office : TCI House, 69 Institutional Area, Sector-32, Gurgaon-122 207 (Haryana)
Registered Office : Flat Nos. 306 & 307, 1-8-271 to 273
Ashoka Bhoopal Chambers, S. P. Road, Secunderabad-500003 (A.P.)
Email: secretarial@tcil.com, Web : www.tcil.com
(₹ In Lacs except as stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2014

SEGMENT-WISE FINANCIAL RESULTS									
STANDALONE									
PARTICULARS		Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended	
		30.09.2014		30.09.2013		30.09.2014		30.09.2013	
		Unaudited		Unaudited		Unaudited		Unaudited	
1 Segment Revenue (Net)		20,457	18,966	19,420	39,423	38,175	77,966		
(a) Freight Division		16,718	15,323	14,899	32,041	29,028	60,103		
(b) XPS Division		15,650	15,129	12,781	30,779	24,805	54,231		
(c) Supply Chain Solutions Division		2,896	2,847	2,893	5,743	5,636	11,372		
(d) Seaways Division		329	156	313	485	582	709		
(e) Energy Division		597	33	21	630	412	458		
(f) Unallocable & Corporate		56,647	52,454	50,327	109,101	98,638	204,839		
Total		377	398	336	775	500	1,541		
Less: Inter-Segment Revenue		56,270	52,056	49,991	108,326	98,138	203,298		
Net Sales/Income from Operations		175	245	16	420	139	517		
2 Segment Results		1,098	1,073	959	2,171	1,948	4,386		
(a) Freight Division		858	837	640	1,695	1,235	3,166		
(b) XPS Division		579	654	449	1,233	2,453	2,453		
(c) Supply Chain Solutions Division		245	79	208	324	378	10,827		
(d) Seaways Division		2,955	2,888	2,272	5,843	4,586	2,967		
(e) Energy Division		832	750	771	1,582	1,499	(435)		
Less: Interest		(597)	(33)	(11)	(630)	(401)	8,295		
Less: Other Unallocable Expenditure (Net of Unallocable Income)		2,720	2,171	1,512	4,891	3,488			
Total Profit Before Tax		18,934	18,343	19,506	18,934	19,506	18,384		
3 Capital Employed (Segment Assets)		9,880	8,996	8,306	9,880	8,306	9,205		
(a) Freight Division		16,635	14,961	14,961	16,635	14,961	16,260		
(b) XPS Division		13,841	9,798	8,392	13,841	8,392	8,269		
(c) Supply Chain Solutions Division		3,314	3,128	3,548	3,314	3,548	3,107		
(d) Seaways Division		24,843	24,301	20,807	24,843	20,807	23,365		
(e) Energy Division		87,447	81,926	75,520	87,447	75,520	78,610		
(f) Unallocable & Corporate									
Total Capital Employed in the Company									
SUMMARY OF ASSETS AND LIABILITIES									
STANDALONE									
UNAUDITED									
Year Ended									
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R. S. Agarwala & Co.
Chartered Accountants

28, Black Burn Lane,
3rd Floor, Kolkata-700 012
Tele: (033) 2237-0741
Fax: (033) 2237-7682
rsagarwalaco@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Transport Corporation of India Limited for the period ended on 30th September, 2014 except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors /Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

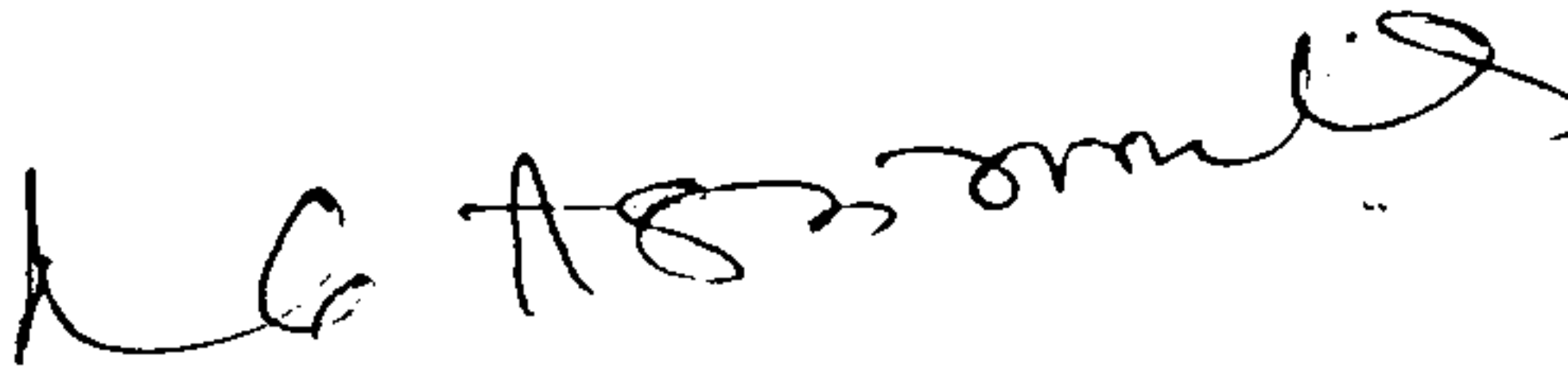
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Certified True Copy
For Transport Corporation of India Ltd.**


(ARCHANA PAUL)
Company Secretary & Compliance Officer

For R. S. Agarwala & Co.
Chartered Accountants
Firm Regn. No. 304045E



R. S. Agarwala
(Partner)
Membership No. -005534

Camp : Gurgaon
Date : 31st October, 2014