

November 1, 2012



Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

Scrip Code: TCI
Sub: Outcome of Board Meeting

This is in continuation to our letter dated 29th September, 2012 intimating you about convening of the Board Meeting of the Company on Thursday, the 1st November, 2012.

We are now pleased to inform you that the Board of Directors has interalia approved the following in its meeting held on 1st November, 2012:

1. Unaudited financial results for the 2nd Quarter /Half Year ended 30th September, 2012 (Attached vide **Annexure 'A'**)
2. Limited Review Report, as submitted by the Statutory Auditors of the Company as **Annexure B**.
3. Appointment of Mrs. Urmila Agarwal as additional director on the Board of the Company effective from 01.11.2012.
4. Appointment of Mr. Ashish Bharat Ram, Independent Non Executive Director, as member of the Remuneration Committee of the Company.

This is for your information, records and meeting the disclosure requirements as per Clause 41 of the Listing Agreement, and other applicable clauses, if any.

Thanking you,

Yours faithfully,
For Transport Corporation of India Ltd.

A. K. BANSAL
Group CFO & Co. Secretary
Encl: as above



Transport Corporation of India Ltd.

Corporate Office : TCI House, 69 Institutional Area, Sector 32, Gurgaon-122 207, Haryana, India www.tcil.com
Tel : +91-124-2381603 - 07 Fax : +91-124-2381611 E-mail : corporate@tcil.com

Regd. Office : Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003



LEADERS IN LOGISTICS

TRANSPORT CORPORATION OF INDIA LTD.
Corporate Office : TCL House, 69 Institutional Area, Sector-42, Gurgaon 122 207 (Haryana)
Registered Office : Flat Nos. 306 & 307, 1-B, 271 to 273
Atrichia Bhopali Chambers, S. P. Road, Secunderabad-500003 (A.P.)
Email: secretarial@tcl.com, Web: www.tcl.com

(₹ In Lacs except as stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

PARTICULARS	Quarter Ended				Half Year Ended				Year Ended			
	30th Sept 2012		30th Sept 2011		30th Sept 2012		30th Sept 2011		30th Sept 2012		30th Sept 2011	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
PART I												
1 Net Sales / Income from Operations	47,018	45,739	45,267	92,757	86,897	182,797	101	182,797	101	182,797	101	182,797
Other Operating Income	19	3	30	22	86	33	82	896	101	82	896	101
Total Income from Operations (Net)	47,037	45,742	45,297	92,779	86,997	182,898	183	183,693	202	183,693	202	183,693
2 Expenses	37,855	36,857	36,437	74,742	69,776	147,553	5,123	147,553	5,123	147,553	5,123	147,553
Operating expenses	2,817	2,547	2,222	5,464	4,409	11,781	3,797	11,781	3,797	11,781	3,797	11,781
Employee benefits expense	1,015	995	882	2,000	1,761	4,126	1,182	4,126	1,182	4,126	1,182	4,126
Depreciation and amortisation expense	2,907	2,504	2,854	5,417	5,565	11,828	1,828	11,828	1,828	11,828	1,828	11,828
Other Expenses	44,593	43,023	42,485	87,616	81,503	112,100	11,210	112,100	11,210	112,100	11,210	112,100
Total Expenses	44,593	43,023	42,485	87,616	81,503	112,100	11,210	112,100	11,210	112,100	11,210	112,100
3 Profit from Operations Before Other Income	2,444	2,719	2,802	5,163	5,380	10,768	10,768	10,768	10,768	10,768	10,768	10,768
Finance costs and Exceptional Items (1-2)	74	127	9	201	17	332	332	332	332	332	332	332
4 Other Income	2,517	2,846	2,811	5,363	5,377	11,100	11,100	11,100	11,100	11,100	11,100	11,100
5 Profit from ordinary activities Before Finance costs & Exceptional Items (3+4)	833	863	866	5,963	5,961	12,540	12,540	12,540	12,540	12,540	12,540	12,540
6 Finance Costs	1,994	1,983	1,945	3,667	3,816	7,772	7,772	7,772	7,772	7,772	7,772	7,772
7 Profit from ordinary activities After Finance costs & Exceptional Items (5-6)	1,584	2,016	1,945	3,700	3,816	7,772	7,772	7,772	7,772	7,772	7,772	7,772
8 Exceptional Items	370	557	570	1,027	1,097	2,202	2,202	2,202	2,202	2,202	2,202	2,202
9 Profit from ordinary activities before tax (7+8)	1,314	1,359	1,375	2,673	2,719	5,570	5,570	5,570	5,570	5,570	5,570	5,570
10 Tax Expense - Current & Deferred - of Earlier Years	1,314	1,359	1,375	2,673	2,719	5,570	5,570	5,570	5,570	5,570	5,570	5,570
11 Net Profit from ordinary activities after tax (9-10)	1,314	1,359	1,375	2,673	2,719	5,570	5,570	5,570	5,570	5,570	5,570	5,570
12 Extraordinary Items (net of tax expense)	1,314	1,359	1,375	2,673	2,719	5,570	5,570	5,570	5,570	5,570	5,570	5,570
13 Net Profit for the period (11+12)	1,314	1,359	1,375	2,673	2,719	5,570	5,570	5,570	5,570	5,570	5,570	5,570
14 Share of profit (loss) of associates	1,314	1,359	1,375	2,673	2,719	5,570	5,570	5,570	5,570	5,570	5,570	5,570
15 Minority Interest	1,314	1,359	1,375	2,673	2,719	5,570	5,570	5,570	5,570	5,570	5,570	5,570
16 Net Profit/(Loss) after taxes, minority interest and share profit/loss of associates (13+14+15)	1,314	1,359	1,375	2,673	2,719	5,570	5,570	5,570	5,570	5,570	5,570	5,570
17 Paid up Equity Share Capital (face value - Rs. 2/- each share)	1,457	1,454	1,454	1,457	1,454	1,454	1,454	1,454	1,454	1,454	1,454	1,454
18 Reserve excluding Retention Reserves as per balance sheet of previous accounting year	1,80	1,87	1,89	3,67	3,74	7,13	7,13	7,13	7,13	7,13	7,13	7,13
19 Earning per share - EPS (not annualized) in Rs.	1,80	1,87	1,89	3,67	3,74	7,13	7,13	7,13	7,13	7,13	7,13	7,13
20 Dividend	1,80	1,87	1,89	3,67	3,74	7,13	7,13	7,13	7,13	7,13	7,13	7,13
PART II												
A PARTICULARS OF SHAREHOLDING												
1 Public Shareholding	22,508,241	22,501,056	22,526,594	22,508,241	22,526,594	22,501,056	22,508,241	22,526,594	22,501,056	22,508,241	22,526,594	22,501,056
(a) Promoters & Promoter Group Shareholding	30,91%	30,94%	30,98%	30,91%	30,99%	30,94%	30,91%	30,99%	30,94%	30,91%	30,99%	30,94%
(b) Non-promoters	69,09%	69,06%	69,02%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%
2 Promoters & Promoter Group Shareholding	22,508,241	22,501,056	22,526,594	22,508,241	22,526,594	22,501,056	22,508,241	22,526,594	22,501,056	22,508,241	22,526,594	22,501,056
(a) Promoters & Promoter Group Shareholding	30,91%	30,94%	30,98%	30,91%	30,99%	30,94%	30,91%	30,99%	30,94%	30,91%	30,99%	30,94%
(b) Non-promoters	69,09%	69,06%	69,02%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%
3 Percentage of Shareholding as a % of total shareholding of promoters & promoter group	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
4 Percentage of Shareholding as a % of total shareholding of all shareholders	69,09%	69,06%	69,02%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%
INVESTOR COMPLAINTS												
Number of complaints received during the period	69,09%	69,06%	69,02%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%
Number of complaints resolved during the period	69,09%	69,06%	69,02%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%
Number of complaints pending at the end of the period	69,09%	69,06%	69,02%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%	69,09%	69,02%	69,06%
Notes:												
1 The above unaudited financial results, as reviewed by the Audit Committee, were approved & taken on record by the Board of Directors at their meeting held on 1st November 2012. The Statutory Auditors have also carried out the limited review of the above results.												
2 The figures for the previous year have been regrouped / restated accordingly.												
3 M/s. Urmil Aggarwal has been appointed as Additional Director on the board of the Company.												
4 Domestic operations in Global Division have been suspended during the period.												
For & on behalf of the Board												
D P Agarwal												
Vice Chairman & Managing Director												
Date : November 01 2012												
Place : Gurgaon												

Certified True Copy
For Transport Corporation of India Ltd.
Group CFO & Company Secretary

R. S. Agarwala & Co.
Chartered Accountants

28, Black Burn Lane,
Kolkata-700 012
Phone (Office): 2237-0741
2237-7682
Residence: 2240-1004

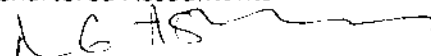
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Transport Corporation of India Limited** for the period ended on 30th September, 2012 except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors /Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Agarwala & Co.
Chartered Accountants



R. S. Agarwala
(Partner)

Membership No. F-5534

Camp : Gurgaon
Date : 1st November 2012

Certified True Copy
For Transport Corporation of India Ltd.

Group CFO & Finance Secretary