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BHORUKA FINANCE CORPORATION OF INDIA LTD.

T C I House-69, Institution Area, Sector – 32, Gurgaon, HR 122001

April 20, 2015

To,

**The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400 051**

Scrip Code: TCI

**SUB: Intimation under Regulation 10(5) – Intimation in respect of acquisition under Regulation 10(1)
(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

With reference to subject captioned above, we are herewith submitting Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

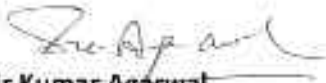
This is for your information, records and meeting the disclosure requirements.

Hope you shall find the same in order.

Thanking you,

Yours faithfully,

For Bhoruka Finance Corporation of India Ltd.


Sudhir Kumar Agarwal
Director

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Transport Corporation of India Ltd.
2	Name of the acquirer(s)	Bhoruka Finance Corporation of India Ltd.(BFCIL)
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	TCI Exim Private Ltd.
	b. Proposed date of acquisition	On or After 27 th April, 2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	18,000
	d. Total shares to be acquired as % of share capital of TC	0.02%
	e. Price at which shares are proposed to be acquired	In due compliance with Regulation 10 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst qualifying persons who are part of promoter group of TC.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The Price, as per norm prescribed, works out to be Rs. 261.95 per Equity Share (As on 20 th April, 2015)
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We, Bhoruka Finance Corporation of India Ltd., acquirer, do hereby declare that the acquisition price for acquisition of 18,000 Equity Shares from TCI Exim (P) Ltd. will not be higher by more than 25% of the price computed in point 6 above.
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We, Bhoruka Finance Corporation of India Ltd., acquirer, do hereby declare that in respect of the proposed transaction, we have complied/will comply with applicable disclosure requirement under Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We, Bhoruka Finance Corporation of India Ltd., acquirer, do hereby declare that all the conditions specified under regulation 10(1)(a) with respect to



11	SHAREHOLDING DETAILS	exemptions has been duly complied with.			
		Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s)*				
	Bhoruka Finance Corporation India Ltd.	15874679	20.98	15892679	21.00
	Total	15874679	20.98	15892679	21.00
	PACs (other than sellers)*				
	Bhoruka International (P) Ltd.	10561755	13.96	10561755	13.96
	D P Agarwal-TCI Trading	4974995	6.57	4974995	6.57
	TCI India Ltd.	4045564	5.35	4045564	5.35
	TCI Global Logistics Ltd	2306910	3.05	2306910	3.05
	Chander Agarwal	2104262	2.78	2104262	2.78
	Dharm Pal Agarwal-HUF	2039756	2.70	2039756	2.70
	Vineet Agarwal	1982935	2.62	1982935	2.62
	Priyanka Agarwal	1945208	2.57	1945208	2.57
	Urmila Agarwal	1850591	2.45	1850591	2.45
	XPS Cargo Services Ltd.	972855	1.29	972855	1.29
	Dharmpal Agarwal	828628	1.10	828628	1.10
	Chandrima Agarwal	741057	0.98	741057	0.98
	Vineet Agarwal-HUF	20765	0.03	20765	0.03
	Vihaan Agarwal	7000	0.01	7000	0.01
	Nav Agarwal	835	0.00	835	0.00
	Total	34383116	45.44	34383116	45.44
	SUB TOTAL	50257795	66.41	50275795	66.44
b.	Seller (s)				
	TCI Exim (P) Ltd.	343145	0.45	325145	0.43
	Total	343145	0.45	325145	0.43
	SUB TOTAL (a + b)	50600940	66.87	50600940	66.87

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Bhoruka Finance Corporation of India Ltd.



Sudhir Kumar Agarwal

Director

Place: Gurgaon

Date: 20-04-2015