TCI FINANCE LTD.
money matters

15th January, 2014

To
The Secretary,
Bombay Stock Exchange Limited Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

To
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai Pin Code 400 051.

Sub: Outcome of the Board meeting.
Ref: Scrip Code 501242 (BSE); TCIFINANCE (NSE)

Dear Sir/Madam,

With reference to subject cited-above, we hereby inform you that the Board of Directors, in their meeting held today ie., 15th January, 2014 have considered and approved the Unaudited financial results of the Company for the third quarter ended 31st December, 2013, a copy of which along with the Limited Review Report has been enclosed herewith.

This is for your information and records.

Thanking You,

For **TCI Finance Limited**

T. Deepthi
Company Secretary

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M. BHASKARA RAO & CO.
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248 GRAMS : "OPINION"

5-D, FIFTH FLOOR, "KAUTILYA",
6-3-652, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA
e-mail : mbr_co@eth.net

Limited Review Report

To
The Board of Directors
TCI Finance Limited

1. We have reviewed the accompanying "Statement of Unaudited Financial Results for the Quarter/ Nine months ended December 31, 2013" ('the Statement') of TCI Finance Limited ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

M V Ramana Murthy
Partner
Membership No: 206439

Secunderabad, January 15, 2014

TCI FINANCE LIMITED
Regd Office: 1-7-293 MG ROAD SECUNDERABAD -500003
www.tcifl.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2013

PART - I (₹ in Lakhs)

SL No	PARTICULARS	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	a) Income from Operations	86	170	191	256	583	777
	b) Other operating Income *(Refer Note 4)*	1069	-	75	1184	168	168
	Total Income from Operations (net)	**1155**	**170**	**266**	**1440**	**751**	**945**
2	**Expenditure**						
	a) Employee Benefits Expense	15	19	19	51	52	65
	b) Depreciation and Amortisation	-	1	-	1	1	1
	c) Other Expenses *(Refer Note 5)*	(5)	(353)	6	224	20	23
	Total Expenses	**10**	**(333)**	**25**	**276**	**73**	**89**
3	**Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**1145**	**503**	**241**	**1164**	**678**	**856**
4	Other Income	2	3	23	37	50	56
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)**	**1147**	**506**	**264**	**1201**	**728**	**912**
6	Finance Costs	189	187	204	637	621	850
7	**Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)**	**958**	**319**	**60**	**564**	**107**	**62**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before Tax (7 ± 8)**	**958**	**319**	**60**	**564**	**107**	**62**
10	Tax Expense	150	7	2	157	3	1
11	Tax relating to earlier years	-	-	-	-	(3)	(3)
12	**Net Profit/(Loss) for the period**	**808**	**312**	**58**	**407**	**107**	**64**
13	Paid Up Equity Share Capital (Face Value ₹ 10/- each)	1287	1287	1287	1287	1287	1287
14	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	1354
15	**Earnings per Share - Basic/Diluted (₹) ***	**6.28**	**2.42**	**0.45**	**3.16**	**0.83**	**0.50**

* Quarter / Nine Months EPS figures are not annualised

PART - II

A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	- Number of shares	5378819	5378819	5378819	5378819	5378819	5378819
	- Percentage of Shareholding	41.79	41.79	41.79	41.79	41.79	41.79
2	**Promoters and Promoter Groups Share holding**						
	a) Pledged /Encumbered						
	- Number of shares	3048000	3048000	3048000	3048000	3048000	3048000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	40.67	40.67	40.67	40.67	40.67	40.67
	- Percentage of shares (as a % of the total share capital of the company)	23.68	23.68	23.68	23.68	23.68	23.68
	b) Non-Encumbered						
	- Number of shares	4445674	4445674	4445674	4445674	4445674	4445674
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	59.33	59.33	59.33	59.33	59.33	59.33
	- Percentage of shares (as a % of the total share capital of the company)	34.53	34.53	34.53	34.53	34.53	34.53

	Particulars	Quarter ended 31.12.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed off during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on January 15, 2014.
2 The statutory auditors have carried out a Limited Review of the above results.
3 The Company is mainly engaged in financing activities which constitutes a single business segment.
4 Other operating income for the quarter includes profit of ₹ 1,001 Lakhs on disposal of long term investments.
5 Other expenses for the quarter includes reversal of provision for Non - Performing Assets of ₹ 8 Lakhs.
6 The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.

TCI FINANCE LTD. 1-7-293 M.G. Road SECUNDERABAD

For and on behalf of the Board

S.M.Jalan
Director

Place : Secunderabad
Date : January 15, 2014

M. BHASKARA RAO & CO. Chartered Accountants HYD.-A.P.