TCI FINANCE LTD.
money matters

November 7, 2013

To
The Secretary,
Bombay Stock Exchange Limited Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

To
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai Pin Code 400 051.

Sub: Outcome of the Board meeting – Sep 2013 results and Limited review report
Ref: Scrip Code 501242 (BSE); TCIFINANCE (NSE)

Dear Sir/Madam,

With reference to subject cited-above, we hereby inform you that the Board of Directors, in their meeting held today ie., November 7, 2013 have considered and approved the Unaudited financial results of the Company for the second quarter ended 30th September, 2013, a copy of which along with the limited review report of the statutory auditors thereof, has been enclosed herewith .

This is for your information and records.

Thanking You,

For **TCI Finance Limited**

T. Deepthi
Company Secretary

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TCI FINANCE LIMITED
Regd Office: 1-7-293 MG ROAD SECUNDERABAD -500003
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2013

PART - I (₹ in Lakhs)

SL No	PARTICULARS	Quarter Ended			Six Months Ended		Previous Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	a) Income from Operations	**170**	-	188	170	392	777
	b) Other operating Income	-	115	81	115	93	168
	Total Income from Operations (net)	**170**	**115**	**269**	**285**	**485**	**945**
2	**Expenditure**						
	a) Employee Benefits Expense	19	17	12	36	33	65
	b) Depreciation and Amortisation	1	-	-	1	1	1
	c) Other Expenses *(Refer Note 4)*	(353)	582	6	229	14	23
	Total Expenses	**(333)**	**599**	**18**	**266**	**48**	**89**
3	**Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**503**	**(484)**	**251**	**19**	**437**	**856**
4	Other Income	3	32	4	35	27	56
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)**	**506**	**(452)**	**255**	**54**	**464**	**912**
6	Finance Costs	187	261	195	448	417	850
7	**Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)**	**319**	**(713)**	**60**	**(394)**	**47**	**62**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before Tax (7 ± 8)**	**319**	**(713)**	**60**	**(394)**	**47**	**62**
10	Tax Expense	7	-	(1)	7	1	1
11	Tax relating to earlier years	-	-	-	-	(3)	(3)
12	**Net Profit/(Loss) for the period**	**312**	**(713)**	**61**	**(401)**	**49**	**64**
13	Paid Up Equity Share Capital (Face Value ₹ 10/- each)	1287	1287	1287	1287	1287	1287
14	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	1354
15	**Earnings per Share - Basic/Diluted (₹) ***	**2.42**	**(5.54)**	**0.47**	**(3.12)**	**0.38**	**0.50**
* Quarter / Six Months EPS figures are not annualised							
PART - II							
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	- Number of shares	5378819	5378819	5378819	5378819	5378819	5378819
	- Percentage of Shareholding	41.79	41.79	41.79	41.79	41.79	41.79
2	**Promoters and Promoter Groups Share holding**						
	a) Pledged /Encumbered						
	- Number of shares	3048000	3048000	3048000	3048000	3048000	3048000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	40.67	40.67	40.67	40.67	40.67	40.67
	- Percentage of shares (as a % of the total share capital of the company)	23.68	23.68	23.68	23.68	23.68	23.68
	b) Non-Encumbered						
	- Number of shares	4445674	4445674	4445674	4445674	4445674	4445674
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	59.33	59.33	59.33	59.33	59.33	59.33
	- Percentage of shares (as a % of the total share capital of the company)	34.53	34.53	34.53	34.53	34.53	34.53

	Particulars	Quarter ended 30.09.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed off during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on November 7, 2013.

2 The statutory auditors have carried out a Limited Review of the above results.

3 The Company is mainly engaged in financing activities which constitutes a single business segment.

4 Other expenses for the quarter ended 30th September, 2013 include reversal of provision for non performing assets ₹ 220 lacs and reversal of interest income derecognized during the quarter ended 30th June, 2013 ₹ 140 lacs

5 The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.

M. BHASKARA RAO & Co. Chartered Accountants HYD. A.P.

Place : Secunderabad
Date : November 7, 2013

For and on behalf of the Board

V T Pawar
Director

TCI FINANCE LTD 1-7-293 M.G. Road SEC'BAD

C Statement of Assets and Liabilities as required under Clause 41 (V) (h) of the listing agreement is as under:

(₹ in Lakhs)

	PARTICULARS	30.09.2013 UNAUDITED	31.03.2013 AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1420	1420
	(b) Reserves and Surplus	953	1354
	Sub- total - Shareholders' Funds	**2373**	**2774**
2	Non Current Liabilities		
	(a) Long Term Borrowings	2236	30
	(b) Deffered Tax Liabilities (Net)	2	-
	(c) Long Term provisions	232	140
	Sub- total - Non Current Liabilities	**2470**	**170**
3	Current Liabilities		
	(a) Short-term Borrowings	2600	-
	(b) Trade Payables	16	8
	(c) Other Current Liabilities	400	5354
	(d) Short -term provisions	-	-
	Sub- total - Current Liabilities	**3016**	**5362**
	TOTAL- EQUITY AND LIABILITIES	**7859**	**8306**
B	ASSETS		
1	Non Current Assets		
	(a)Fixed Assets	68	200
	(b) Non current Investments	5145	2933
	(c) Deferred Tax Assets (net)	-	6
	(d) Long Term Loans and Advances	-	30
	(e) Other Non Current Assets	1	1
	Sub- total - Non Current Assets	**5214**	**3170**
2	Current assets		
	(a) Cash and Bank Balances	2	1
	(b) Short Term Loans and Advances	2571	4895
	(c) Other Current Assets	72	240
	Sub- total - Current Assets	**2645**	**5136**
	TOTAL- ASSETS	**7859**	**8306**

For and on behalf of the Board

Place : Secunderabad

Date : November 7, 2013

M. BHASKARA RAO & Co. Chartered Accountants HYD. A.P.

V T Pawar

Director

TCI FINANCE LTD. 1-7-293 M.G. Road SEC'BAD

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Limited Review Report

To
The Board of Directors
TCI Finance Limited

1. We have reviewed the accompanying "Statement of Unaudited Financial Results for the Quarter/ Six months ended September 30, 2013" ('the Statement') of TCI Finance Limited ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

M. BHASKARA RAO & CO. Chartered Accountants HYD. A.P.

M V Ramana Murthy
Partner
Membership No: 206439

Secunderabad, November 7, 2013