TCI FINANCE Ltd.
money matters

August 08, 2012

To
The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

To
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,Bandra(E),
Mumbai - 400 051.

Sub: Submission of Unaudited financial results with Limited Review Report for the quarter ended 30th June, 2012
Ref: Scrip Code 501242 (BSE); TCIFINANCE (NSE)

Dear Sir/Madam,

With reference to subject cited-above, please find enclosed herewith the unaudited financial results for the first quarter ended 30th June, 2012 as approved by the Board of Directors of the Company at its meeting held on 8th August,2012 ,along with the Limited Review Report from the statutory auditors.

This is for your information and records.

Thanking You,

Yours faithfully,
For **TCI Finance Limited**

Radhika Somani
Company Secretary

TCI FINANCE LIMITED
Regd Office: 1-7-293 MG ROAD SECUNDERABAD -500003
www.tcifl.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2012

PART - I (₹ in Lacs)

SL No	PARTICULARS	Quarter ended			Previous Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited (Refer Note 5)	Unaudited	Audited
1	**Income from Operations**				
	a) Income from Operations	199	214	212	847
	b) Other operating Income	12	69	-	140
	Total Income from Operations (net)	211	283	212	987
2	**Expenses**				
	a) Employee benefits expense	21	15	14	63
	b) Depreciation and amortisation expense	1	0	1	1
	c) Other Expenses	8	11	4	29
	Total expenses	30	26	19	93
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	181	257	193	894
4	Other Income	28	32	47	135
5	**Profit from ordinary activities before finance costs and exceptional Items (3 + 4)**	209	289	240	1029
6	Finance Costs	222	333	241	1078
7	**Loss from ordinary activities after finance costs but before Exceptional Items (5 + 6)**	(13)	(45)	(1)	(50)
8	Exceptional Items	-	100	-	100
9	**Profit / (Loss) from ordinary activities before Tax (7 + 8)**	(13)	55	(1)	50
10	Tax Expense/(credit)	(1)	10	5	11
12	**Net Profit/(Loss) for the period (9 + 10)**	(12)	45	(6)	39
13	Paid Up Equity Share Capital (Face Value ₹ 10/- each)	1287	1287	1287	1287
14	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	1290
15	**Earnings per Share -Basic/Diluted (₹) ***	(0.09)	0.35	(0.04)	0.30

* Quarter EPS figures are not annualised

PART - II

A	**PARTICULARS OF SHAREHOLDING**				
1	**Public Shareholding**				
	- Number of shares	5378819	5408311	5412486	5408311
	- Percentage of Shareholding	41.79	42.01	42.05	42.01
2	**Promoters and Promoter Groups Share holding**				
	a) Pledged /Encumbered				
	- Number of shares	3048000	3048000	-	3048000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	40.67	40.84	-	40.84
	- Percentage of shares (as a % of the total share capital of the company)	23.68	23.68	-	23.68
	b) Non-Encumbered				
	- Number of shares	4445674	4416182	7460007	4416182
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	59.33	59.16	100.00	59.16
	- Percentage of shares (as a % of the total share capital of the company)	34.53	34.31	57.95	34.31

	Particulars	Quarter ended 30.06.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. **The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on dated 8th August 2012.**
2. **The statutory auditors have carried out a Limited Review of the above results.**
3. **The Company is mainly engaged in financing activities which constitutes a single business segment.**
4. **Managerial Remuneration aggregating to ₹ 3.10 Lacs (31.03.2012 - ₹ 11.61 Lacs) included in the Unaudited Financial Results paid to an Executive Director, who resigned w.e.f. 15.05.2012, is subject to approval of the Central Government and the shareholders at the forthcoming Annual General Meeting.**
5. **The figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures for the full financial year ended 31.03.2012 and the published year to date figures upto the third quarter ended 31.12.2011.**
6. **Figures for the previous periods/year are reclassified/re-arranged/re-grouped wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.**

For and on behalf of the Board

V T Pawar
Director

Place: Secunderabad
Date: 8th August, 2012

B. BILLIMORIA & CO. CHARTERED

S.B.Billimoria
& Co.

Chartered Accountants
Deloitte Centre
Anchorage II
100/2 Richmond Road
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AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TCI FINANCE LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **TCI FINANCE LIMITED** ("the Company") for the quarter ended June 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is invited to note 4 of the Statement regarding managerial remuneration for which Central Government approval is awaited.

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to unresolved investor complaints from the details furnished by the Registrars.

For S. B. Billimoria & Co.
Chartered Accountants
(Registration No.101496W)

V.Srikumar
(Partner)
(Membership No. 084494)

Place: Bangalore
Date : 8 August, 2012