Friday, December 30, 2022

The Secretary **BSE Limited** P J Towers, Dalal Street, Mumbai 400 001 Scrip Code: **540212**	**The Secretary** **National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: **TCIEXP**

Dear Sir / Madam,

Ref: Buy-back of equity shares ("Equity Shares") of TCI Express Limited ("Company") from the open market through stock exchange route ("Buy-back")

Sub: Daily reporting of Buy-back of Equity Shares

In Compliance with Regulation 18 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, ("**Buy-back Regulations**"), please find below details with respect to Equity Shares bought back by the Company, through Motilal Oswal Financial Services Limited ("**MOFSL**"), the broker to the Buy-back:

Name of the broker: MOFSL		**Number of Equity Shares bought back**		**Total number of Equity Shares bought back^**	**Average price of acquisition (INR) (price)***
Data for	**30-12-2022**	**BSE**	**NSE**		
Total Shares Purchased **(A)**		**250**	**2,000**	**2,250**	**1,793.21**
					#Shares
Cumulative Equity Shares bought-back as on yesterday (**B**)					1,80,250
Less: Quantity closed out today (**C**)					-
Quantity closed out as on yesterday (**D**)					-
Total quantity closed out (**C+D=E**)					-
Total Equity Shares bought-back (A+B-E)					**1,82,500**

^The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, where applicable.

**Excludes Transaction Costs*

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Please find below the details pertaining to the utilization of funds and balance amount available for utilization:

Particulars	Value
Total amount earmarked for Buy-back[#] (₹)	75,00,00,000.00
Total amount utilised on Buy-back today (₹)	40,34,720.90
Cumulative amount utilised for Buy-back till date[#] (₹)	33,71,29,799.54
Maximum number of shares that can be bought-back[$] (Shares)	3,65,853
Cumulative number of Equity Shares bought back till the end of previous reporting period** (Shares)	1,80,250
Number of shares bought back during the current reporting period*** (Shares)	2,250
Cumulative number of Equity Shares bought back till the end of the current reporting period (Shares)	1,82,500

 # Excludes Transaction Costs.

$This indicative maximum number of Equity Shares to be bought back has been arrived at the Maximum Buyback Size and the Maximum Buyback Price and is in accordance with the provisions of the Companies Act, 2013 and Buy-back Regulations. However, if the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to Maximum Buyback Size. i.e. ₹ 75,00,00,000 (Rupees Seventy-Five Crore Only).

***Previous reporting period shall be the day before the reporting date when the company had bought back securities.*
**** Current reporting period shall be the day on which report is being filed with the Stock Exchanges.*

In compliance with the Buy-back Regulations, the daily report would also be made available on the website of the Company at http://www.tciexpress.in/.

All terms used herein and not defined shall have the meaning ascribed to them as in the public announcement of the Company, in relation to the Buy-Back, dated August 8, 2022.

For TCI Express Limited

PRIYANKA
Digitally signed by PRIYANKA
Date: 2022.12.30 16:31:08 +05'30'

Priyanka
(Company Secretary and Compliance Officer)