



# TCI EXPRESS

LEADER IN EXPRESS

Dated: October 30, 2025

Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street - Mumbai- 400001  <b>Scrip Code: 540212</b>	Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 <b>Scrip Symbol: TCIEXP</b>
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors of Transport Corporation of India Limited (“TCI”), at its meeting held yesterday, has approved and recommended the sale of 100% equity shares of TCI Global (Singapore) Pte. Ltd. by TCI Holdings Asia Pacific Pte. Ltd. (a step-down wholly owned subsidiary of TCI) to TCI Express Pte. Ltd., a wholly owned subsidiary of TCI Express Limited (“TCI Express”).

The details of the said transaction, as required under Regulation 30 read with Clause 1 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure-I**.

Further, the Management of TCI Express Limited will be placing the said proposal for consideration and approval of its Board of Directors at the scheduled Board Meeting to be held on November 6, 2025. The outcome of the said meeting and the decision taken thereon will be duly intimated in accordance with the applicable regulatory requirements.

You are requested to kindly take the above information on record.

Thanking you,  
Yours Faithfully,

**For TCI Express Limited**

**PRIYANKA**  
**(Company Secretary & Compliance Officer)**

**TCI Express Limited**  
Website: [www.tciexpress.in](http://www.tciexpress.in)

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**Tel.:** +91-124-2384090-94 • **Email:** [info@tciexpress.in](mailto:info@tciexpress.in) • **CIN:** L62200TG2008PLC061781  
**Registered Office:** Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,  
S. P. Road, Secunderabad – 500003 • **Tel.:** ++91 40 27840104



## Annexure-I

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Name: TCI Global (Singapore) Pte. Ltd. Turnover: Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group /group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, <ul style="list-style-type: none"> <li>Mr. Chander Agarwal-Managing Director of TCI Express Limited is also a Director TCI Global (Singapore) Pte. Ltd.</li> <li>All the concerned Companies are related parties through common control by the promoter group.</li> <li>The above-mentioned transaction is at arm's length basis.</li> </ul>
3	Industry to which the entity being acquired belongs.	Logistics
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	TCI Express intends to expand its presence in the Singapore region. Accordingly, it is proposed to acquire TCI Global Singapore, as the transaction is expected to be faster and more cost-effective.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6	Indicative time period for completion of the acquisition.	To be completed after the necessary approvals
7	Nature of consideration-whether cash consideration or share swap and details of the same.	By way of cash consideration.
8	Cost of acquisition or the price at which the shares are acquired.	To be disclosed as an outcome of Board Meeting.
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	To be disclosed as an outcome of Board Meeting.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Turnover is Nil for last 3 years

For TCI Express Limited

**PRIYANKA**  
(Company Secretary & Compliance Officer)