



TCIEXPRESS

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Dated: December 24, 2024

<p>Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street - Mumbai- 400001</p> <p>Script Code: 540212</p>	<p>Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051</p> <p>Script Symbol: TCIEXP</p>
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and SEBI circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, we are enclosing herewith in **Annexure A**, the details of demand order issued under the Goods and Service Act, 2017 ('GST Act, 2017'), for the period FY 2017-18 to 2021-22.

We believe that we have a strong case on merits and the Company will be filing an appeal against the order before the appropriate authority.

The above information will also be available on the website of the Company. You are requested to take the same on your records.

Thanking you,
Yours Faithfully,

For TCI Express Limited

PRIYANKA
(Company Secretary & Compliance Officer)

TCI Express Limited
Website: www.tciexpress.in

Corporate Office: Plot No. 84, 3rd Floor, Sector 32, Institutional Area, Gurugram - 122001, India
Tel.: +91-124-2384090-94 • **Email:** info@tciexpress.in • **CIN:** L62200TG2008PLC061781
Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,
S. P. Road, Secunderabad – 500003 • **Tel.:** ++91 40 27840104



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Annexure-A

Particulars	Details
Name of the authority	Additional Commissioner of Central Goods and Service Tax, Gurugram Commissionerate
Nature and details of the action(s) taken, or order(s) passed	Demand and order issued for the recovery of GST under Section 74(1) of the Central Goods and Services Tax Act, 2017 ('CGST Act, 2017'), for the period FY 2017-18 to 2021-22.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	E-mail received on December 23, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand order of ₹ 51,36,02,450 (along with applicable interest and penalty) has been issued under Section 74(1) of the CGST Act, 2017, read with corresponding provisions of Haryana GST Act, 2017.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The issue primarily pertains to differences in interpretation of the relevant provisions of GST Act, 2017. In the absence of suppression of facts, we believe that notice should be issued under section 73 instead of Section 74 of the GST Act, 2017.</p> <p>Further, in the opinion of the Company, supported by legal and tax counsel, these claims are deemed untenable under the law in light of existing judicial precedents. The Company does not foresee that this potential demand will result to any claims against the Company.</p> <p>The Company will be filing an appeal before the appellate authority against the said order and will promptly update the Stock Exchanges regarding any material developments, if applicable, in this matter.</p>

For TCI Express Limited

PRIYANKA
(Company Secretary & Compliance Officer)

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