



# TCI EXPRESS

LEADER IN EXPRESS

Dated: August 14, 2023

<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street - Mumbai- 400001  Scrip Code: 540212	<b>Listing Department</b> <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Scrip Symbol: TCIEXP
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find details of pending dispute/litigation, material in nature. The details required under the Regulation read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith and marked as Annexure - 'A'.

Please take the disclosure on record.

Thanking you,

For **TCI Express Ltd.**

**Priyanka**  
**(Company Secretary & Compliance Officer)**  
Encl: as above

**TCI Express Limited**  
Website: [www.tciexpress.in](http://www.tciexpress.in)

**Corporate Office:** TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India  
**Tel.:** +91-124-2384090-94 • **Email:** [info@tciexpress.in](mailto:info@tciexpress.in) • **CIN:** L62200TG2008PLC061781  
**Registered Office:** Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,  
S. P. Road, Secunderabad – 500003 • **Tel.:** ++91 40 27840104



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## Annexure-'A'

Sr.no	Particulars	Details
1	Brief details of litigation viz., court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	<p>Pursuant to scheme of arrangement ('Scheme') filed in 2016 between Transport corporation of India Limited, TCI Express Limited and their respective shareholder &amp; creditors, Honorable High Court passed an order (demerger order), which includes transfer of properties (situated in different states) amongst other arrangement of Scheme.</p> <p>For the transfer of properties situated in Gujarat, the Company has filed an application before the Collector &amp; Additional Superintendent of Stamps Gujarat for computation of stamp duty, where the collector has directed to pay stamp duty of Rs. 10,21,42,967 based on market value of shares, on transfer of all properties involved in the scheme. The Company has filed an appeal with the Chief Controlling Revenue Authority (CCRA), Gujarat and computed stamp duty in accordance with applicable laws, where the CCRA upheld the order of Collector &amp; Additional Superintendent of Stamps and directed the Company to pay consolidated amount of Rs. 17,34,17,967 including penal charges.</p> <p>Now, the Company has approached before the Hon'ble High Court of Gujarat, under writ jurisdiction against the orders of CCRA.</p>
2	Name(s) of the opposing party Court/ Tribunal/Agency, where litigation is filed	<ol style="list-style-type: none"><li>1. State of Gujarat</li><li>2. The Chief Controlling Revenue Authority</li><li>3. The Collector &amp; Additional Superintendent of Stamps</li><li>4. High Court of Gujarat</li></ol>
3	Expected financial implications, if any, due to compensation, penalty etc.;	The Company believes that the order is arbitrary in nature and it will succeed in this case as it has merits to defend this liability. In case order is issued against the Company, stamp duty/charges amount (as explained under serial no. 1), will form part of assets of the Company, hence no negative impact on the Company's financial position.
4	quantum of claims, if any;	
5	The details of any change in the status and / or any development in relation to such proceedings;	N.A.
6	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide	N.A.

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	details of any change in the status and / or any development in relation to such proceedings;	
7	In the event of proceedings, details including, terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	N.A.

For TCI Express Ltd.

**Priyanka**  
**(Company Secretary & Compliance Officer)**

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