



TCI EXPRESS

LEADER IN EXPRESS

Date: May 10, 2024

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street - Mumbai- 400001 Scrip Code: 540212	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Scrip Symbol: TCIEXP
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Sub: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Outcome of Board Meeting – TCI Express Limited

Dear Sir/Madam,

In furtherance of our letter of even date communicating outcome of Board Meeting, it is hereby informed that the Board of Directors, in its meeting held on even date approved/considered/took note of the following matters:

- Approved the appointment of Key Management Personnel ('KMP')/ Senior Management Personnel ('SMP') and change in role and designation of KMP/SMP, wherever applicable.
- Took note of resignation tendered by HR-Head, existing SMP. Resignation letter is enclosed herewith.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-A.

- Based on recommendation of Nomination and Remuneration Committee, approved grant of 45,750 stock options to the eligible employees at a price of Rs. 550/- (Rupees Five Hundred and Fifty) per option under the Employees Stock Option Plan -2016 (8th Tranche). The price, vesting and exercise of these grants shall be in accordance of ESOP-2016 Plan of the Company, formulated in compliance of the SEBI (Share-Based Employee Benefits and Sweat Equity) Regulations, 2021.

Please also note that, a Separate meeting of Independent Directors was also held on the even date in which the Independent Directors reviewed the performance of Non-independent Director, Board as a whole including its Committees, performance of the Chairperson of the Company taking into account views of Executive and Non-Executive Directors.

The Board Meeting commenced at 12:45 P.M. (IST) and concluded at 3:45 p.m. (IST).

TCI Express Limited

Website: www.tciexpress.in

Corporate Office: TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India

Tel.: +91-124-2384090-94 • **Email:** info@tciexpress.in • **CIN:** L62200TG2008PLC061781

Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S. P. Road, Secunderabad – 500003 • **Tel.:** ++91 40 27840104



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The above information shall be available on the Company's website www.tciexpress.in.

We request you to kindly take the above information on records.

Thanking you,
For **TCI Express Limited**

PRIYANKA
(Company Secretary & Compliance Officer)
Encl: as above

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Annexure-A

Sr. No	Name of KMP/SMP	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Date of appointment/reappointment/cessation & term of appointment/re-appointment	Brief profile (in case of appointment)	Disclosure of relationships between directors
1	Mr. Hemant Shrivastava	Appointment of Mr. Hemant Shrivastava as KMP, existing SMP of the Company.	10.05.2024	<p>Mr. Hemant Srivastava joined TCI Group in the year 2000 and has performed versatile roles for more than two decades in operations, sales, marketing and finance & accounts. Prior to joining the TCI group, Mr. Srivastava was working in industries like Goyal MG Gases Ltd and handled government projects in functional department of Accounts & Audit.</p> <p>He was earlier designated as Chief Operating Officer-Express Business (Non-Surface), now promoted as Chief Operating Officer-Surface Express.</p>	None
2	Mr. Ashok Pandey	Appointment of Mr. Ashok Pandey as KMP	10.05.2024	<p>Mr. Ashok Pandey completed his post-graduation from Kanpur University and diploma in Marketing Management from I.E.R.T Allahabad. He has joined TCI Express in the year 1996 and has performed versatile roles for more than 27 years in operations, sales, marketing in field. He also headed different regions of the Company during his long association.</p> <p>Currently, he will serve the position of Chief Operating Officer-Multimodal Express.</p>	None
3	Mr. Pabitra Mohan Panda	Change in role and designation of Mr. Pabitra Panda, from Chief Operating Officer-Express Business (Surface), to Sr. Chief Sales & Marketing Officer.	10.05.2024	<p>He is Post Graduate in computer applications and statistics. He has joined TCI Group in the year 1998 and has a distinguished service record of 25 Years in the Company. He has worked in various functions and departments such as operations, sales and marketing.</p> <p>He also poses experience of overall supervision for more than 5 years.</p>	None

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		He will continue be act as KMP of the Company.			
4	Mr. Anand Komar Jha	Resignation. Mr. Jha was HR-Head, designated as SMP.	Resignation tendered on 10.05.2024	NA	None
5	Mr. Subimal Mukherjee	He is appointed as HR-Head and designated as SMP with immediate effect.	10.05.2024	Mr. Subimal Mukherjee has completed his post-graduation from Ranchi-Pune. He has joined TCI Group in the year 2005 and has performed versatile roles for more than two decades in various functions and departments. It is proposed to designate him as AVP - HR Head.	None
6	Mr. Piush Chachan	Change in role and designation of Mr. Piush Chachan, from Regional Head (AVP) to E-Com Head (VP).	10.05.2024	Mr. Piush Chachan has almost two decades of versatile experience in operations, sales, marketing and customer relationship. He has worked in various functions and departments. Prior to joining the group TCI group, Mr. Chachan worked in Pafex and SKN Industries Ltd. He will continue be SMP as approved by the Board in its meeting held on 17.10.2023.	None
7	Mr. Girija Shankar Das	Change in role and designation of Mr. Girija Shankar Das Chief Marketing Officer (AVP) to Regional Express Manager (AVP)	10.05.2024	Mr. Girija Shankar has more than a decade of versatile experience in operations, sales, marketing and customer retention. He has worked in various functions and departments including 'Zonal Express Manager' at Chennai and Bhiwandi (Mumbai). He will continue be SMP as approved by the Board in its meeting held on 17.10.2023.	None

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