



TCI EXPRESS

LEADER IN EXPRESS

Dated: November 06, 2025

<p>Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street-Mumbai-400001</p> <p>Scrip Code: 540212</p>	<p>Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai-400051</p> <p>Scrip Symbol: TCIEXP</p>
--	--

Sub: Outcome of Board Meeting - TCI Express Limited

Ref-Outcome of Board Meeting- Acquisition of 100% Equity Shares of TCI Global (Singapore) Pte. Ltd. by TCI Express Pte. Ltd.

Dear Sir/Madam,

In furtherance of our letter of even date communicating the outcome of Board Meeting, read with our communication dated October 30, 2025 w.r.t. the proposed acquisition of 100% equity shares of TCI Global (Singapore) Pte. Ltd. from TCI Holdings Asia Pacific Pte. Ltd. (a step-down wholly owned subsidiary of Transport Corporation of India Limited) to TCI Express Pte. Ltd., a wholly owned subsidiary of TCI Express Limited ("TCI Express").

We wish to inform you that the Board of Directors, in its meeting held on even date has accorded approval for the acquisition of 100% of the equity shares of TCI Global (Singapore) Pte. Ltd. The proposed acquisition is being undertaken considering the operational synergies, business complementarities, and potential for long-term value creation for the Company and its stakeholders.

The details of the said transaction, as required under Regulation 30 read with Clause 1 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure-I**.

Kindly take the above information on record and oblige.

Thanking you,
For **TCI Express Limited**

PRIYANKA
(Company Secretary & Compliance Officer)
Encl: as above

TCI Express Limited
Website: www.tciexpress.in

Corporate Office: Plot No. 84, 3rd Floor, Sector 32, Institutional Area, Gurugram - 122001, India
Tel.: +91-124-2384090-94 • **Email:** info@tciexpress.in • **CIN:** L62200TG2008PLC061781
Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,
S. P. Road, Secunderabad – 500003 • **Tel.:** ++91 40 27840104



Annexure-1

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Name: TCI Global (Singapore) Pte. Ltd. Turnover: Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group /group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes <ul style="list-style-type: none"> Mr. Chander Agarwal-Managing Director of TCI Express Limited is also a Director of TCI Global (Singapore) Pte. Ltd. All the concerned Companies are related parties through common control by the promoter group. The above-mentioned transaction is at arm's length basis.
3	Industry to which the entity being acquired belongs.	Transport and Logistics
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	TCI Express intends to strengthen and expand its operational presence in the Singapore region. In line with this objective, it is proposed to acquire TCI Global (Singapore) Pte. Ltd., as this approach is expected to enable a faster execution process and offer a more cost-effective means of establishing a strong regional foothold compared to setting up a new entity.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6	Indicative time period for completion of the acquisition.	The aforesaid acquisition shall be undertaken and completed upon receipt of all requisite approvals, consents, and permissions as may be required under the applicable laws, rules, and regulations for the time being in force.
7	Nature of consideration-whether cash consideration or share swap and details of the same.	By way of cash consideration.
8	Cost of acquisition or the price at which the shares are acquired.	Up to SGD 18,000 (subject to prevailing foreign exchange rate)
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	Acquisition of 100% shareholding
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	TCI Global (Singapore) Pte. Ltd., incorporated in 2006 in Singapore, is engaged in the business of transport, logistics, and related services. The Company provides comprehensive logistics solutions and distribution services, aligning with the core business activities of the group in the transportation and logistics sector. The Company has not recorded any turnover during the last three financial years.