

4th May, 2012

Listing Department,
The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Scrip Code: TCIDEVELOP

Sub: Proceedings of Extra Ordinary General Meeting of the Company

Pursuant to the Clause 31(d) of the Listing Agreement, We are submitting herewith the proceedings of the Extra Ordinary General Meeting (EGM) held on Monday, 30th April, 2012 at Deen Bandhu Sir Chhotu Ram Bhawan, Jharsa Road, Sector-32, Gurgaon-122207.

The Members approved the following matters at the aforesaid Extra Ordinary General Meeting:

1. Increase in the authorised Share Capital from Rs. 5,00,00,000 (Rupees Five Crore Only) divided into 50,00,000 (Fifty Lacs) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs.15,00,00,000(Rupees Fifteen Crore only) divided into 70,00,000 (Seventy lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 80,00,000 (Eighty Lacs) Preference Shares of Rs.10/- (Rupees Ten only) and consequently the amendment of Clause V of the Memorandum of Association of the Company.
2. Issue, offer and allotment up to 55,00,000 Non Convertible Redeemable Non- Cumulative Preference Shares of Rs. 10 each at par not exceeding Rs.5,50,00,000 (Rupees Five Crore Fifty Lacs only) to the Promoter/Promoter Group on preferential basis.
3. Increase in the borrowings limits of the Company for an amount not exceeding Rs.200,00,00,000(Rupees Two Hundred Crore only)
4. Increase in the Inter- Corporate Investment limits of the Company for an amount not exceeding Rs.100,00,00,000(Rupees one Hundred Crore Only).

This is the summary of the proceedings of Extra Ordinary General Meeting and may not be regarded as minutes of the Meeting.

Yours faithfully,

For TCI Developers Limited

Mukesh Jain

(Mukesh Jain)

Asst. Company Secretary

