

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2012

₹ In Lacs															
PART I	PARTICULARS	STANDALONE						CONSOLIDATED						PARTICULARS	
		Quarter Ended		Half Year Ended		Year Ended		Half Year Ended		Year Ended		Year Ended			
		30.09.12	30.06.12	30.09.11	30.06.12	30.09.11	31.03.12	30.09.12	30.06.12	30.09.11	31.03.12	30.09.12	31.03.12		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited	Unaudited	Audited		
1	Net Sales/ Income from Operations	22.51	22.51	13.04	45.02	26.09	71.12	123.27	76.10	199.37				A EQUITY AND LIABILITIES	
2	Expenses	86.49	52.80	-	-	-	71.83	139.29	-	71.83				1 Shareholders' Funds	
	a) Operating Expenses	(86.49)	(52.80)	-	-	-	(71.83)	(139.29)	-	(71.83)				(a) Share Capital	
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.01	3.03	6.84	12.04	12.81	22.94	12.04	12.81	22.94				Equity	
	c) Employee Benefits Expenses	1.70	1.70	3.40	3.90	7.39	11.65	13.07	25.73	25.73				Preference	
	d) Depreciation and Amortisation Expenses	10.78	6.27	8.46	17.03	11.96	28.38	22.18	17.23	35.13				(b) Reserves and Surplus	
	e) Other Expenses	21.47	11.00	17.30	32.47	28.67	58.71	45.87	43.11	83.80				Sub-total : Shareholders' Funds	
	Total Expenses	1.04	11.51	(4.26)	12.55	(2.58)	12.41	77.40	32.99	115.57				2 Share Application Money pending allotment	
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1.04	11.51	2.80	12.55	12.20	112.48	78.75	51.07	143.80				3 Minority Interest	
4	Other Income	0.10	0.12	0.16	0.22	0.28	0.55	0.22	0.29	0.56				4 Non-current Liabilities	
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	0.94	11.39	2.64	12.33	11.92	113.03	78.53	50.78	143.24				(a) Long Term Borrowings	
6	Finance Costs	0.10	0.12	0.16	0.22	0.28	0.55	0.22	0.29	0.56				(b) Deferred Tax Liabilities	
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	0.94	11.39	2.64	12.33	11.92	113.03	78.53	50.78	143.24				(c) Long Term Provisions	
8	Exceptional Items	0.94	11.39	2.64	12.33	11.92	113.03	78.53	50.78	143.24				Sub-total : Non-current Liabilities	
9	Profit from Ordinary Activities before Tax (7-8)	0.94	11.39	2.64	12.33	11.92	113.03	78.53	50.78	143.24				5 Current Liabilities	
10	Tax Expense	0.19	3.45	1.86	3.67	3.20	4.90	20.04	13.89	32.10				(a) Short Term Borrowings	
11	Profit from Ordinary Activities after Tax (9-10)	0.75	7.91	0.76	8.66	(2.59)	95.72	58.49	25.58	99.83				(b) Other Current Liabilities	
12	Extraordinary Items (net of tax expense)	0.75	7.91	0.76	8.66	(2.59)	95.72	58.49	25.58	99.83				(c) Short Term Provisions	
13	Net Profit for the period (11-12)	0.75	7.91	0.76	8.66	(2.59)	95.72	58.49	25.58	99.83				Sub-total : Current Liabilities	
14	Minority Interest	0.75	7.91	0.76	8.66	(2.59)	95.72	58.49	25.58	99.83				TOTAL - EQUITY AND LIABILITIES	
15	Net Profit after Taxes and Minority Interest (13-14)	0.75	7.91	0.76	8.66	(2.59)	95.72	57.46	24.67	98.12				B ASSETS	
16	Paid-up Equity Share Capital (Face value Rs. 10 each)	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94				1 Non-current Assets	
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-	-	-	-				(a) Fixed Assets	
18	Earnings per Equity Share (before & after Extraordinary Items) of Rs. 10 each* (not annualised) in Rs. Basic & Diluted	0.75	7.91	0.76	8.66	(2.59)	95.72	58.49	25.58	99.83				(b) Goodwill on Consolidation	
* After considering dividend on preference shares at a fixed rate															
PART II															
A PARTICULARS OF SHAREHOLDING															
1	Public Shareholding	1109477	1124501	1128143	1128143	1128143	1128143	1109477	1128143	1128143				(c) Non-current Investments	
	- Number of Shares	29.75%	30.16%	30.25%	30.25%	30.25%	30.25%	29.75%	30.25%	30.25%				(d) Long Term Loans and Advances	
	- Percentage of Shareholding	-	-	-	-	-	-	-	-	-				(e) Other Non-current Assets	
2	Promoters / Promoter Group Shareholding	-	-	-	-	-	-	-	-	-				Sub-total : Non-current Assets	
	a) Pledged / Encumbered	-	-	-	-	-	-	-	-	-				2 Current Assets	
	b) Non-encumbered	-	-	-	-	-	-	-	-	-				(a) Inventories	
	- Number of Shares	2619954	2601288	2619954	2601288	2601288	2601288	2619954	2601288	2601288				(b) Trade Receivables	
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%				(c) Cash and Cash Equivalents	
	(as a % of the total shareholding of promoter and promoter group)	70.25%	69.84%	69.75%	69.75%	69.75%	69.75%	70.25%	69.75%	69.75%				(d) Short-term Loans and Advances	
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%				Sub-total : Current Assets	
	(as a % of the total share capital of the company)	70.25%	69.84%	69.75%	69.75%	69.75%	69.75%	70.25%	69.75%	69.75%				TOTAL - ASSETS	
B. INVESTOR COMPLAINTS															
	Pending at the quarter	-	-	-	-	-	-	-	-	-				Notes:	
	Received during the quarter	-	-	-	-	-	-	-	-	-				1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on November 01, 2012 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company	
	Disposed off during the quarter	-	-	-	-	-	-	-	-	-				2 The figures of the earlier periods have been re-grouped to be in conformity with the new format prescribed under Clause 41 of the Listing Agreement.	
	Remaining unresolved end of the quarter	-	-	-	-	-	-	-	-	-				3 As the Company main business activity falls within a single primary Business segment viz "Real Estate and warehousing Development", the disclosure requirements of Accounting Standard - 17 "Segment Reporting" notified in Companies (Accounting Standards) Rules 2006 are not applicable	
NIL															
Quarter ended 30th September 2012															
For & on behalf of TCI Developers Limited															
Sd/- D. P. Agarwal Chairman															
Date : November 01, 2012															
Place: Gurugram															
TTCI Distribution Centers Ltd. has become a subsidiary of the Company w.e.f. 13th April 2012 accordingly the consolidated results are not comparable with previous periods.															
2006 are not applicable															
TCI Distribution Centers Ltd. has become a subsidiary of the Company w.e.f. 13th April 2012 accordingly the consolidated results are not comparable with previous periods.															

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on November 01, 2012 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The figures of the earlier periods have been re-grouped to be in conformity with the new format prescribed under Clause 41 of the Listing Agreement.
- As the Company main business activity falls within a single primary Business segment viz "Real Estate and warehousing Development", the disclosure requirements of Accounting Standard - 17, "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- TCI Distribution Centers Ltd. has become a subsidiary of the Company w.e.f. 13th April 2012 accordingly the consolidated results are not comparable with previous periods.

Place: Gurgaon
Date: November 01, 2012
For & on behalf of
TCI Developers Limited
Sd/- D. P. Agrawal
Chairman

CERTIFIED TRUE COPY

For TCI Developers Limited

Mukesh Jain

Asst. Company Secy

(Annexure - 'B')

M. GANDHI & CO.
Chartered Accountants

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CSI Building
Hirananda
Bangalore-560 001
Phone -2212 7995

LIMITED REVIEW REPORT

Review report to the Board of Directors
TCI Developers Limited

We have reviewed the accompanying statement of unaudited financial results of TCI Developers Limited for the period September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date : 1st November, 2012

For M. Gandhi & Co.
Chartered Accountants



M. Gandhi
(Proprietor)

Membership No. 022958
Firm Regn. No. 0008515

For TCI Developers Limited

Mukesh Jain

Asst. Company Secretary

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