

20th September, 2022

To,

**Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051**

**Listing Department,
BSE Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001**

Scrip Symbol: TCIDEVELOP

Scrip Code: 533393

Dear Sir/Madam,

Subject: Letter from Promoter for Ascertaining Exit Price for the Proposed Delisting Offer of TCI Developers Limited ("Company")

Dear Sir/Madam,

Our Promoter TDL Real Estate Holdings Limited ("**Promoter Acquirer**") has made a delisting offer of 961,337 equity shares of face value Rs. 10/- each through Stock Exchanges pursuant to Tender-Offers under Delisting to facilitate tendering of shares by the shareholders and settlement of the same, through the stock exchange mechanism.

Please find attached Letter dated 20th September, 2022 as received by us from Promoter Acquirer for Ascertaining Exit Price for the Delisting Offer of **TCI Developers Limited** ("Company").

Thanking you,
Yours faithfully,
For **TCI Developers Limited**

**SALONI
GUPTA**

**Saloni Gupta
Company Secretary & Compliance Officer**
Encl: as above



TCI Developers Ltd.

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurgaon-122207, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : contact@tcidevelopers.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163 Web : www.tcidevelopers.com

CIN : L70102TG2008PLC059173

TDL REAL ESTATE HOLDINGS LIMITED

Regd. Office : DPT 625/626, DLF Prime Tower, Okhla, Phase-I, New Delhi-110020
Corporate Office : Plot No. 69, TCI House, Sector-32, Institutional Area, Gurgaon-122207
Ph: 0124-2381603 to 07 Fax No. 0124-2381611
CIN No. U70200DL2017PLC327216

September 20, 2022

To,
The Board of Directors
TCI Developers Limited
306-307, 1-8-271 to 273 & 301, 3rd Floor,
Ashok Bhoopal Chambers,
S. P. Raod, Secunderabad,
Telangana, 500003.

Sub: Ascertaining Exit Price for the proposed Delisting Offer of TCI Developers Limited ("Company")

Dear Sir,

As per the bidding details available from the Registrar and Transfer Agent ("RTA") to the Delisting Offer, we understand that 6,46,993 Equity Shares of the Company have been tendered by the Public Shareholders of the Company at a price of Rs. 400 per Equity Share, ("**Discovered Price**"). The Acquirer has assessed the facts and has formed the decision of offering the Discovered Price to the successful Public Shareholders, as per the bidding details provided by the RTA. Thus, Rs. 400/- per Equity Share shall be the Exit Price for the purpose of the proposed Delisting Offer.

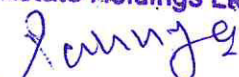
We now request you to kindly disseminate this information to the stock exchanges where the Equity Shares of the Company are currently listed. The Acquirer shall also cause a public announcement in this regard in all the newspapers where the original public announcement was published.

Thanking you.

Yours faithfully

For and behalf of TDL Real Estate Holdings Limited ("Acquirer")

For TDL Real Estate Holdings Ltd.


Authorized Signatory

CC: Saffron Capital Advisors Private Limited-Manager to the Delisting Offer