

10th July, 2020

**Listing Department,
The National Stock Exchange of India Ltd.,**
“Exchange Plaza”,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

**Listing Department,
Bombay Stock Exchange Ltd.,**
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Symbol: TCIDEVELOP

Scrip Code: 533393

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure relating to impact of COVID-19 pandemic on the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we are herewith submitting the disclosure relating to impact of the COVID-19 pandemic on the operations of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For TCI Developers Limited


Saloni Gupta
Company Secretary & Compliance Officer



TCI Developers Ltd.

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CIN : L70102TG2008PLC059173

COVID-19 PANDEMIC SITUATION- UPDATE ON OPERATIONS

A. Impact of the COVID-19 pandemic on the business:

The outbreak of Covid-19 pandemic globally and in India is resulting in an economic slowdown all over. In particular, the real estate industry is facing problems of short supply of labor, dry financial resources and subdued demand.

In response to the Covid-19 pandemic, the Company has taken various measures to protect its employees from spread of the infection, safeguard their health and to ensure the business continuity with minimal disruption and has been operational during lockdown, though in lower capacity in some areas, due to certain preventive guidelines/ directives by the concerned authorities. The Company is closely and cautiously monitoring the developments resulting from the spread of Covid- 19.

B. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

The Company's offices, branches and construction sites at various locations are operational in accordance with the guidelines issued by the respective State Governments. The Company is following all relevant Government directives and guidelines regarding health and safety of the workforce on resumption of its operational activity and has taken precautionary measures to safeguard health and safety of its employees and other stakeholders at all work places. The employees have been extended Work from Home facility, wherever feasible and necessary.

C. Schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

As mentioned under para A above, the company has been operational during the lockdown period with reduced capacity and employees working from home. Activities at the construction sites are subject to guidance/ directives for the time being in force by the concerned authorities.

D. Steps taken to ensure smooth functioning of operations

The Company is maintaining proper hygiene at the Company's premises and construction sites. It is taking utmost care of its staff and work force, including those of the vendors/ contractors working at construction sites, through various measures like sanitisation, social distancing, mandatory mask wearing, thermal check at the gate etc. All employees have been instructed to download the Aarogya Setu app launched by the Government of India.

E. Estimation of the future impact of COVID-19 on its operations:

The Management of the Company is of the opinion that the Company will be able to continue its business operations in future and there will be no material impact on the business and operations of the Company.

F. Details of impact of CoVID-19 on listed entity's with respect to capital and financial resources; profitability; liquidity position; ability to service debt and other financing arrangements; assets; internal financial reporting and control; supply chain; demand for its products/services:

The prevailing Covid-19 pandemic is not likely to have any significant adverse impact on the Company's profitability and liquidity position in near term, except some fluctuation in realization of receivables. There is very little probability of any reduction in its leasing income. Also the Company does not have any major borrowings and aims to meet all its debt repayments or other commitments with its available capital and financial resources. The Company has taken adequate measures to control the cash flow and overhead expenditures to manage its operations. There has been no significant impact on the assets, internal financial reporting and controls of the Company.

G. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Company does not foresee significant impact w.r.t its existing contracts and agreements where the nonfulfillment of obligations by any party would lead to any material financial claim by or against the Company. No such instance has been reported as yet.

H. Other relevant material updates about the listed entity's business:

The Company ensured that the employees' emoluments have been paid in full and there was no pay-cut envisaged w.r.t any employee.

The Company would, however, wait and watch for any material development, which may have adverse impact on the company in the near future and would keep the exchanges and stakeholders informed accordingly.