

01st June, 2020

The National Stock Exchange of India Ltd.

The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Symbol: TCIDEVELOP

BSE Ltd.

The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533393

Sub.: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

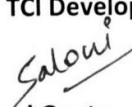
In pursuant with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions on consolidated basis, for the half year ended, March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For **TCI Developers Limited**


Saloni Gupta
Company Secretary & Compliance Officer
Encl.: As above



TCI Developers Ltd.

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurgaon-122207, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : contact@tcidevelopers.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163 Web : www.tcidevelopers.com

CIN : L70102TG2008PLC059173

DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

(Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2015)

a. List of Related Parties:

i. Key Shareholder

- TDL Real estate Holdings Ltd

ii. Key Management Personnel (KMP)

Mr. D P Agarwal	Director
Mr. Vineet Agarwal	Director
Mr. Chander Agarwal	Director
Mr. N K Baranwal	Whole Time Director
Mr. Rajesh Dhyan	Dy- Chief Financial Officer
Mr. Nandlal Thakur	Company Secretary & Compliance Officer between 2 nd Nov 2017 to 25 th June 2018
Ms. Saloni Gupta	Company Secretary & Compliance Officer from 1 st August 2018

iii. Relatives of Key management personnel

- Mrs. Urmila Agarwal

iv. Other Related Parties (Enterprises owned or significantly influenced by key management personnel)

• Transport Corporation of India Ltd.	• TCI Express Ltd.
• Transystem Logistics International Pvt. Ltd.	• Bhorka Finance Corporation of India limited /Bhorka International Pvt. Ltd.#
• XPS Cargo Service Ltd	• TCI India Limited
• Bhorka Supply chain Solutions Holdings Ltd	• TCI Exim Pvt. Limited
• Bhorka Express Consolidated Ltd	

(Bhorka International Pvt Ltd (BIPL) has been amalgamated as going concerns with Bhorka Finance Corporation of India Ltd (BFCIL) as per the Composite Scheme of Arrangement under section 230 to 232 of the Companies Act 2013 as approved by the Hon'able National Company Law Tribunal, New Delhi by its order dated 12th June, 2019 and effective from 3rd July, 2019.)

b. Transactions with Related parties:

		Amount (Rupees)	
Nature of Transaction	Nature of Relation	Half year ended at 31 st March, 2020	Half year ended at 31 st March, 2019
Transactions During the half year			
Income:			
Infrastructure Leasing Income	Transport Corporation of India Ltd	31,578,420	31,028,460
	TCI Express Ltd	12,949,140	11,271,150
	Bhorka Finance Corp. of India Ltd.	16,000	-
	XPS Cargo Services Ltd	16,000	-
	TCI India Ltd	16,000	-
	TCI Exim Pvt. Ltd	16,000	-
	Bhorka Supply Chain Solutions Holdings Ltd	20,000	-
	Bhorka Express Consolidated Ltd	20,000	-
	TDL Real Estate Holdings Ltd	20,000	-
Project Management Services	Transport Corporation of India Ltd.	803,000	2,169,350
	TCI Express Limited	3,429,500	3,272,875

TCI Developers Ltd.

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurgaon-122207, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : contact@tcidevelopers.com

Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

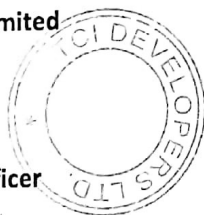
Tel: +91 40 27840104 Fax: +91 40 27840163 Web : www.tcidevelopers.com

CIN : L70102TG2008PLC059173

Expense:			
Rent Expense	Transport Corporation of India Ltd.	983,560	727,560
Interest Expense	Bhoruka Finance Corporation of India limited /Bhoruka International Pvt. Ltd.#	900,000	900,000
Remuneration	Mr. N K Baranwal	1,622,988	1,791,018
	Mr. Rajesh Dhyani	716,328	690,447
	Ms. Saloni Gupta	234,733	160,278
Finance, Investment & Other Transaction			
Refund of Security Deposits Taken	Transport Corporation of India Ltd.	-	1,408,000
Balances as at the end of period			
Assets:			
Trade receivables	Transport Corporation of India Ltd.	8,697,896	209,765
	TCI Express Limited	1,538,577	-
	TCI India Limited	18,880	-
	Bhoruka Finance Corporation of India Ltd.	18,880	-
	XPS Cargo services Ltd	18,880	-
	TCI Exim(P) Ltd.	18,880	-
	TDL Real Estate Holding Ltd.	23,600	-
	Bhoruka Supply Chain Solutions holdings Ltd.	23,600	-
	Bhoruka Express Consolidated Ltd.	23,600	-
Liabilities:			
Advances from Customer	Transport Corporation of India Ltd.	-	3,800,000
Borrowings	Bhoruka Finance Corporation of India limited /Bhoruka International Pvt. Ltd.#	20,000,000	20,000,000
Interest Accrued but not Due	Bhoruka Finance Corporation of India limited /Bhoruka International Pvt. Ltd.#	1,620,000	1,620,000
Security Deposits Taken	Transport Corporation of India Ltd.	83,788,654	83,788,654
	TCI Express Limited	4,463,999	4,463,999

For TCI Developers Limited

Rajesh Dhyani
Dy Chief Financial Officer



Date: 01st June, 2020
Place: Gurugram

TCI Developers Ltd.

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurgaon-122207, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : contact@tcidevelopers.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163 Web : www.tcidevelopers.com

CIN : L70102TG2008PLC059173