Press Release

THIRD QUARTER & FIRST NINE MONTHS FY2014-15 RESULTS

Mumbai, February 03, 2015: Tribhovandas Bhimji Zaveri Limited ("TBZ"), India's renowned and trusted jewellery retailer with a legacy of over 150 years, reported its reviewed and unaudited results and financial performance for the third quarter & first nine months of the financial year ending 31st March, 2015.

KEY HIGHLIGHTS

In Rs crores	Q3 FY15	Q3 FY14	% YoY	9M FY15	9M FY14	% YoY
Total Income from Operations	**612.50**	**517.14**	**18.44%**	**1,471.19**	**1,372.85**	**7.16%**
Gross Profit	**88.43**	**95.75**	**-7.65%**	**203.11**	**242.05**	**-16.09%**
Gross Margin (%)	**14.44%**	**18.52%**		**13.81%**	**17.63%**	
PAT	**6.48**	**19.08**	**-66.04%**	**7.55**	**43.36**	**-82.59%**
PAT Margin (%)	**1.06%**	**3.69%**		**0.51%**	**3.16%**	
Earnings Per Share (Rs)	**0.97**	**2.86**		**1.13**	**6.50**	

The total income from operations during Q3FY15 grew 18.44% YoY to Rs. 612.50 crores. Q3FY15 Gross Profit declined by 7.65% YoY to Rs. 88.43 crores with a Gross margin of 14.44%. Q3FY15 PAT declined by 66.04% YoY to Rs. 6.48 crores with a PAT margin of 1.06%.

The total income from operations during 9MFY15 grew 7.16% YoY to Rs. 1,471.19 crores. 9MFY15 Gross Profit declined by 16.09% YoY to Rs. 203.11 crores with a Gross margin of 13.81%. 9MFY15 PAT declined by 82.59% YoY to Rs. 7.55 crores with a PAT margin of 0.51%.

Mr. Shrikant Zaveri, Chairman and Managing Director of the company stated that "The third quarter saw consumer sentiments turning positive over last year. The overall business and economic environment has begun to improve - RBI revoking 80:20 regulation, decrease in inflation and lower oil prices. The company witnessed healthy performance during the quarter driven by robust sales on festival occasions and onset of wedding season. It is a constant endeavour to achieve sales growth on one hand and to control costs on other hand. The company continues to remain focussed on stimulating consumer demand with innovative designs, new gold & diamond wedding jewellery collections and effective marketing & advertising strategies".

TRIBHOVANDAS BHIMJI ZAVERI LTD. MUMBAI

tbz®

CIN No : L27205MH2007PLC172598

Regd. Office: 241/43, Zaveri Bazar, Mumbai - 400 002. Tel.: +91.22.3956 5001, Fax : +91.22.3956 5056.

Corp. Office : 1106 to 1121, 11th Floor, West Wing, Tulsiani Chambers, 212, Backbay Reclamation, Free Press Journal Road, Nariman Point, Mumbai - 400 021. Tel.: +91.22.3073 5000, Fax : +91.22.3073 5088
www.tbztheoriginal.com

About Tribhovandas Bhimji Zaveri Limited

Tribhovandas Bhimji Zaveri Limited is India's renowned and trusted jewellery retailer with a legacy of more than 150 years. The company began its journey in 1864 opening its flagship store in Zaveri Bazar, Mumbai. Over the years, the company has established itself as a preferred choice for customers in the wedding jewellery segment, recognised for exquisite gold and diamond jewellery designs. It has led from the front, in an otherwise largely unorganised Indian jewellery industry, displaying high quality and transparency standards over last 150 years, being the first jeweller to offer buyback guarantee on jewellery and to introduce 100% pre-hallmarked jewellery in India.

The company has transformed itself from a one store family owned business in 1864 to a professional organisation spearheaded by the 5th generation of the family, expanding its presence and reach across India with 28 stores currently operational with a retail space of around 91,000 sq ft spread across 22 cities in 10 states. The company envisions an ambitious plan to further expand its retail operations to 57 stores with a retail space of 1,50,000 sq ft spread across 43 cities in 14 states.

For **Tribhovandas Bhimji Zaveri Limited**

Shrikant Zaveri
Chairman and Managing Director

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