Date: August 31, 2026

To,	To,
BSE Limited The Corporate Relations Department, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **Stock Code – 534369**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 **Symbol - TBZ**

Dear Sir/Madam

Sub: **Disclosure under Regulations 30 of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR Regulations").**

Re: **Receipt of Public Announcement in relation to Open Offer**

Dear Sir/Madam,

We wish to inform you that Tribhovandas Bhimji Zaveri Limited ("**Company**") has received a copy of the public announcement dated August 31, 2026 ("**Public Announcement**") issued by Axis Capital Limited for and on behalf of GRT Jewellers (India) Private Limited in connection with their open offer. A copy of the Public Announcement is enclosed herewith.

You are kindly requested to take note of the above.

Thanking You.

Yours faithfully,
For **Tribhovandas Bhimji Zaveri Limited**

ARPIT MAHESHWARI

Digitally signed by ARPIT MAHESHWARI
DN: c=IN, postalCode=400063, st=MAHARASHTRA, street=B4302 DB WOODS GOKULDHAMMUMBAI SUBURBANGOREGAON EASTOPPOSITE LAKSHCHANDI APARTMENT 400063, l=MUMBAI SUBURBAN, o=Personal, title=9331, serialNumber=39a981fb852bbe6824b936d8c4ef7c1050246f8cdd635f08ab6de3fa9a467839, pseudonym=6449942ea349eb45f8ba0731995af72a, 2.5.4.20=affe693cab7752c6b05e5e2eb20c8036efbe150dcf88001c2d830378a0402e62, email=CSARPITMAHESHWARI@GMAIL.COM, cn=ARPIT MAHESHWARI
Date: 2026.08.31 21:06:16 +05'30'

Arpit Maheshwari
Company Secretary
ACS:42396

Encl: as above

Date: August 31, 2026

TRIBHOVANDAS BHIMJI ZAVERI LIMITED
241/43, Zaveri Bazar, Mumbai,
Maharashtra, India – 400002.

Dear Sir / Madam,

Subject: Public announcement dated August 31, 2026 (the "Public Announcement") in relation to an open offer to the Public Shareholders (as defined in the Public Announcement) of Tribhovandas Bhimji Zaveri Limited (the "Target Company") ("Open Offer").

GRT Jewellers (India) Private Limited ("**Acquirer**") has announced an open offer for acquisition of up to 1,72,70,845 fully paid-up equity shares of face value of INR 10 each ("**Equity Shares**") from the Public Shareholders of the Target Company, representing 25.88%* of the Voting Share Capital of the Target Company at a price of INR 249.61 per Equity Share (the "**Offer Price**") aggregating to total consideration of up to INR 4,31,09,75,621 (assuming full acceptance) payable in cash, subject to the terms and conditions mentioned in the Public Announcement, as well as the detailed public statement (the "**DPS**") and the letter of offer (the "**LoF**") that are proposed to be issued in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended, ("**SEBI (SAST) Regulations**"). The Open Offer is being made pursuant to and in compliance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations.

** As per Regulation 7(1) of the SEBI (SAST) Regulations, the offer size for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations should be at least 26.00% of the total Voting Share Capital. However, the offer size for the current Open Offer is 1,72,70,845 Equity Shares representing 25.88% of the total Voting Share Capital, being the total number and percentage of Equity Shares held by the Public Shareholders as on the date of the Public Announcement.*

We are pleased to inform you that we have been appointed as the "**Manager**" to the captioned Open Offer and in accordance with Regulation 14(1) of the SEBI (SAST) Regulations, we have shared the copy of the Public Announcement for the Open Offer with the Stock Exchanges on which the equity shares of the Target Company are listed, which are BSE (Scrip Code – **534369**), NSE (Symbol: **TBZ**).

Further, as required under Regulation 14(2) of the SEBI (SAST) Regulations we are enclosing herewith a copy of the Public Announcement in relation to the Open Offer.

Capitalised terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the enclosed Public Announcement.

Thanking You,

For **Axis Capital Limited**

Authorized Signatory
Name: Ankit Bhatia

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF TRIBHOVANDAS BHIMJI ZAVERI LIMITED UNDER REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(1), 14 AND 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO

Open offer for acquisition of up to 1,72,70,845 fully paid-up equity shares having face value of INR 10.00 each ("Equity Shares") of Tribhovandas Bhimji Zaveri Limited, a company incorporated under the Companies Act, 1956 and having its registered office at 241/43, Zaveri Bazar, Mumbai, Maharashtra, India – 400002 ("Target Company"), representing 25.88%* of the Voting Share Capital *(as defined below)* from the Public Shareholders *(as defined below)* of the Target Company by GRT Jewellers (India) Private Limited ("Acquirer") ("Open Offer/ Offer") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time ("SEBI (SAST) Regulations").

**As per Regulation 7(1) of the SEBI (SAST) Regulations, the offer size for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations should be at least 26.00% of the total Voting Share Capital. However, the offer size for the current Open Offer is 1,72,70,845 Equity Shares representing 25.88% of the total Voting Share Capital, being the total number and percentage of Equity Shares held by the Public Shareholders as on the date of this Public Announcement.*

This public announcement ("**Public Announcement**" or "**PA**") is being issued by Axis Capital Limited ("**Manager to the Offer**"/ "**Manager**") for and on behalf of the Acquirer to the Public Shareholders, pursuant to and in compliance with Regulation 3(1) and 4 read with Regulations 13(1), 14, 15(1) and other applicable regulations of the SEBI (SAST) Regulations.

Definitions:

For the purposes of this Public Announcement, the following terms have the meanings assigned to them below:

(a) "**BSE**" means BSE Limited;

(b) "**CCI Approval**" means the approval of the Competition Commission of India under the Competition Act, 2002 (as amended from time to time) required for the consummation of the Underlying Transaction and the Open Offer;

(c) "**Control**" includes the right to appoint majority of the directors or to control the management or policy decisions exercisable by a person or persons acting individually or in concert, directly or indirectly, including by virtue of their shareholding or management rights or shareholders agreements or voting agreements or in any other manner, *provided* that a director or officer of a target company shall not be considered to be in control over such target company, merely by virtue of holding such position;

(d) "**Equity Shares**" means the equity shares of the Target Company having a face value of INR 10.00 each;

(e) "**Identified Lenders**" means (i) State Bank of India, (ii) Union Bank of India, (iii) Central Bank of India, (iv) Kotak Mahindra Bank Limited, (v) IndusInd Bank Limited; and (vi) The Federal bank Limited;

(f) "**NSE**" means the National Stock Exchange of India Limited;

(g) "**Lenders' Approval**" means the approval of the Identified Lenders required to be obtained by the Target Company for the consummation of the Underlying Transaction and the Open Offer;

(h) "**Offer**" or "**Open Offer**" means this open offer by the Acquirer, for acquisition of up to 1,72,70,845 Equity Shares, representing 25.88% of the Voting Share Capital of the Target Company from the Public Shareholders;

(i) "**Public Shareholders**" means all the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, excluding: (i) the Acquirer; and (ii) the parties to the Share Purchase Agreement (*as defined below*) and any persons deemed to be acting in concert with the parties to the Share Purchase Agreement, pursuant to and in compliance with the SEBI (SAST) Regulations;

(j) "**SEBI (LODR) Regulations**" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time;

(k) "**Sellers**" collectively means: (i) Shrikant Gopaldas Zaveri; (ii) Bindu Shrikant Zaveri; (iii) Binaisha Shrikant Zaveri; (iv) Raashi Shrikant Zaveri; (v) Tribhovandas Bhimji Zaveri (TBZ) Private Limited; and (vi) Tribhovandas Bhimji Zaveri Jewellers (Mumbai) Private Limited;

(l) "**SPA**" or "**Share Purchase Agreement**" means the share purchase agreement dated 31 August 2026 executed by and amongst the Acquirer and the Sellers for acquisition of 4,94,59,775 Equity Shares by the Acquirer from the Sellers, constituting 74.12% of the Voting Share Capital, at a Price Per SPA Sale Share and for an aggregate consideration of upto INR 10,337,092,975.00;

(m) "**Price Per SPA Sale Share**" means INR 209.00 being the price per SPA Sale Share agreed to be paid by the Acquirer to the Sellers in terms of and in accordance with the terms of the Share Purchase Agreement;

(n) "**SCRR**" means the Securities Contracts (Regulation) Rules, 1957 as amended from time to time;

(o) "**Stock Exchanges**" means, collectively, BSE and NSE;

(p) "**SEBI**" means the Securities and Exchange Board of India;

(q) "**Tendering Period**" means the period of 10 Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the LOF (*defined below*);

(r) "**Voting Share Capital**" means the total voting equity share capital of the Target Company on a fully diluted basis expected as of the 10th Working Day from the closure of the Tendering Period for the Offer; and

(s) "**Working Day**" shall mean any working day of the Securities and Exchange Board of India.

1. **<u>Offer Details</u>**

(a) **Offer Size**: The Acquirer hereby makes this Open Offer to the Public Shareholders to acquire up to 1,72,70,845 Equity Shares ("**Offer Shares**"), constituting 25.88%* of the Voting Share Capital, at a price of INR 249.61 per Offer Share, aggregating to a total consideration of up to INR 4,31,09,75,621 (assuming full acceptance), subject to the receipt of CCI Approval, Lenders' Approval, and the terms and conditions mentioned in the SPA, this Public Announcement, and to be set out in the detailed public statement ("**DPS**") and the letter of offer ("**LOF**") that are proposed to be issued in accordance with the SEBI (SAST) Regulations.

**As per Regulation 7(1) of the SEBI (SAST) Regulations, the offer size for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations should be at least 26.00% of the total Voting Share Capital. However, the offer size for the current Open Offer is 1,72,70,845 Equity Shares representing 25.88% of the total Voting Share Capital, being the total number and percentage of Equity Shares held by the Public Shareholders as on the date of this Public Announcement.*

(b) **Offer Price/ consideration**: The Equity Shares are frequently traded in terms of the SEBI (SAST) Regulations. The offer price of INR 249.61 per Offer Share has been determined in accordance with the provisions of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations ("**Offer Price**") that will be offered to Public Shareholders who validly tender their Equity Shares in Open Offer. Assuming full acceptance in the Open Offer, the total consideration payable by the Acquirer under the Offer in accordance with the SEBI (SAST) Regulations, will be INR 4,31,09,75,621, calculated based on the Offer Price.

(c) **Mode of payment (cash/ security)**: The Offer Price will be paid in cash by the Acquirer, in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations and the terms and conditions mentioned in this Public Announcement and to be set out in the DPS and the LOF that are proposed to be issued for the Open Offer in accordance with the SEBI (SAST) Regulations.

(d) **Type of offer (triggered offer, voluntary offer/ competing offer etc.)**: **Triggered Offer**. The Offer is a mandatory offer made by the Acquirer in compliance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations, pursuant to the execution of the Share Purchase Agreement for substantial acquisition of shares, voting rights, and Control over the Target Company by the Acquirer. This Open Offer is not conditional upon any minimum level of acceptance as per Regulation 19(1) of the SEBI (SAST) Regulations. This Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.

2. **<u>Transaction which has triggered the open offer obligations</u>**

(a) The Acquirer has entered into a share purchase agreement dated 31 August 2026 with the Sellers, pursuant to which the Acquirer has agreed to purchase 4,94,59,775 Equity Shares (constituting 74.12% of the Voting Share Capital of the Target Company) ("**SPA Sale Shares**") from the promoters and members of the promoter group of the Target Company (*i.e.*, the Sellers), at a maximum price of INR 209.00 per Equity Share and for a maximum aggregate consideration of INR 10,337,092,975.00 (the Price Per SPA Sale Share and such maximum aggregate consideration may be subject to downward adjustments (if any) in accordance with the provisions of the SPA), and subject to the satisfaction of certain conditions precedent as set out thereunder, which, *inter alia*, include receipt of the CCI Approval and Lenders' Approval. In any event, the Price Per SPA Sale Share shall not be adjusted upwards in terms of the Share Purchase Agreement.

(b) The SPA also sets forth the terms and conditions agreed between the Acquirer and the Sellers, and their respective rights and obligations. This transaction contemplated under the SPA is hereinafter referred to as the "**Underlying Transaction**".

(c) Since the Acquirer has entered into an agreement to acquire voting rights in excess of 25.00% of the equity share capital of the Target Company and to acquire Control over the Target Company, this Open Offer is being made under Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations. Pursuant to the consummation of the Underlying Transaction, the Acquirer will acquire Control over the Target Company and the Acquirer will become the promoter of the Target Company in terms of the SEBI (SAST) Regulations and the SEBI (LODR) Regulations. Upon consummation of the Underlying Transaction, the Sellers shall cease to be in Control of the Target Company and cease to be shareholders and members of the promoter/ promoter group of the Target Company. Accordingly, pursuant to the open offer, on consummation of the Underlying Transaction, the Sellers shall be de-classified from the 'promoter and promoter group' category of the Target Company in accordance with Regulation 31A(10) of the SEBI (LODR) Regulations.

(d) A tabular summary of the Underlying Transaction is set out below.

Details of Underlying Transaction						
Type of transaction (Direct/ Indirect)	**Mode of transaction (agreement/ allotment/ market purchase)**	**Equity Shares/ Voting rights acquired/ proposed to be acquired**		**Total consideration for Equity shares/ voting rights acquired (INR)**	**Mode of payment (cash/ securities)**	**Regulation which has triggered**
		Number	**% of share capital vis a vis total equity/ voting capital**			
Direct	**Share Purchase Agreement –** The Acquirer has entered into the Share Purchase Agreement, with the Sellers, pursuant to which the Acquirer has agreed to acquire 4,94,59,775 Equity Shares from the Sellers constituting 74.12% of the Voting Share Capital, as per the terms of the Share Purchase Agreement.	Acquisition of 4,94,59,775 Equity Shares from the Sellers.	Acquisition of 74.12% of the Voting Share Capital from the Sellers.*	INR 209.00 per Equity Share and for a maximum aggregate consideration of INR 10,337,092,975.00, payable in accordance with terms as set out in the SPA.	Cash	Regulations 3(1) and 4 of the SEBI (SAST) Regulations.

As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR**"), the Target Company, being a listed company, is required to maintain at least 25.00% of its total shareholding as public shareholding (as determined in accordance with the SCRR) on a continuous basis for listing. If, as a result of the acquisition of Equity Shares in this Offer and pursuant to consummation of the Underlying Transaction, the public shareholding in the Target Company falls below the minimum level required as per Rule 19A of the SCRR, the Acquirer will ensure the Target Company's compliance with the minimum public shareholding requirement in such manner and within such time period as permitted under the applicable law, including SCRR.*

3. **Acquirer / PACs**

Details		Acquirer[1]	Total
Name of Acquirer/ PACs[1]		GRT Jewellers (India) Private Limited	-
Address		No. 138, Usman Road, T. Nagar, Chennai, Tamil Nadu, India – 600017	-
Name(s) of persons in control/promoters of Acquirer where Acquirer is a company		(a) G Rajendran (b) G R Ananthapadmanabhan (c) G R Radhakrishnan	-
Name of the Group, if any, to which the Acquirer belongs to		GRT Group	-
Pre-transaction shareholding	**Number of Equity Shares**	Nil	Nil
	Percentage of Voting Share Capital	Nil	Nil
Proposed shareholding after the acquisition of shares which triggered the Open Offer (assuming no Offer Shares are tendered in the Open Offer)	**Number of Equity Shares**	4,94,59,775 Equity Shares	4,94,59,775 Equity Shares
	Percentage of Voting Share Capital	74.12% of the Voting Share Capital[2]	74.12% of the Voting Share Capital[2]
Proposed shareholding after the acquisition of shares which triggered the Open Offer (assuming the entire	**Number of Equity Shares**	6,67,30,620 Equity Shares	6,67,30,620 Equity Shares

Details		Acquirer[1]	Total
25.88% is validly tendered in the Open Offer)	**Percentage of Voting Share Capital**	100.00% of the Voting Share Capital [2][3]	100.00% of the Voting Share Capital[2][3]
Any other interest in the Target Company		None	-

Notes:

*(1) No person is acting in concert with the Acquirer for the purposes of the Underlying Transaction and this Open Offer. While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("**Deemed PACs**"), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.*

(2) Pursuant to the consummation of the Underlying Transaction, the Acquirer will acquire Control over the Target Company, and the Acquirer will become the promoter of the Target Company in terms of the SEBI (SAST) Regulations and the SEBI (LODR) Regulations.

(3) As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the SCRR, the Target Company, being a listed company, is required to maintain at least 25.00% (twenty-five percent) of its total shareholding as public shareholding (as determined in accordance with SCRR) on a continuous basis for listing. If, as a result of the acquisition of Equity Shares in this Offer and pursuant to consummation of the Underlying Transaction, the public shareholding in the Target Company falls below the minimum level required as per Rule 19A of the SCRR, the Acquirer will ensure the Target Company's compliance with the minimum public shareholding requirement in such manner and within such time period as permitted under the applicable law including SCRR.

4. **Details of selling shareholders:**

Name	Part of promoter group (Yes/ No)[3]	Details of shares/voting rights held by the selling shareholders[1]			
		Pre-transaction		Post-transaction	
		Number of Equity Shares	% vis-à-vis total equity share capital[2]	Number of Equity Shares	% vis-à-vis Voting Share Capital[2]
Shrikant Gopaldas Zaveri	Yes	3,34,02,275	50.06%	Nil	Nil
Bindu Shrikant Zaveri	Yes	35,00,000	5.24%	Nil	Nil
Binaisha Shrikant Zaveri	Yes	52,85,000	7.92%	Nil	Nil
Raashi Shrikant Zaveri	Yes	45,72,500	6.85%	Nil	Nil
Tribhovandas Bhimji Zaveri (TBZ) Private Limited	Yes	13,50,000	2.02%	Nil	Nil
Tribhovandas Bhimji Zaveri Jewellers (Mumbai) Private Limited	Yes	13,50,000	2.02%	Nil	Nil
Total		**4,94,59,775**	**74.12%**	**Nil**	**Nil**

Notes:

(1) This table sets out details of the Equity Shares held by the Sellers which are agreed to be purchased by the Acquirer in accordance with the terms of the SPA.

The Sellers viz. (i) Shrikant Gopaldas Zaveri, Bindu Shrikant Zaveri, Binaisha Shrikant Zaveri, and Raashi Shrikant Zaveri are the current promoters of the Target Company; and (ii) Tribhovandas Bhimji Zaveri (TBZ) Private Limited and Tribhovandas Bhimji Zaveri Jewellers (Mumbai) Private Limited, are the current members of the promoter group of the Target Company. However, pursuant to the Open Offer and the Underlying Transaction, the Sellers shall cease to be the promoters or members of the promoter group of the Target Company, in accordance with Regulation 31A(10) of the SEBI (LODR) Regulations.

(2) *Pre-transaction shareholding percentages have been calculated after considering the total number of issued and outstanding Equity Shares as on the date of the Public Announcement. Given that the Target Company does not have any outstanding partly paid-up shares, global depositary receipts or any convertible instruments or warrants including fully convertible debentures, partly convertible debentures or any other instrument/security which are convertible, or which entitle the holder of such instrument/ security to receive Equity Shares, total number of issued and outstanding Equity Shares as on the date of the Public Announcement shall be equivalent to the Voting Share Capital.*

(3) *Pursuant to the consummation of the Underlying Transaction, the Acquirer will acquire Control over the Target Company and the Acquirer will become the promoter of the Target Company in terms of the SEBI (SAST) Regulations and the SEBI (LODR) Regulations. Upon consummation of the Underlying Transaction, the Sellers shall cease to be in Control of the Target Company and cease to be shareholders and members of the promoter/ promoter group of the Target Company. Accordingly, pursuant to the open offer, on consummation of the Underlying Transaction, the Sellers shall be de-classified from the 'promoter and promoter group' category of the Target Company in accordance with Regulation 31A(10) of the SEBI (LODR) Regulations.*

5. **<u>Target Company</u>**

(a) **Name**: Tribhovandas Bhimji Zaveri Limited.

(b) **CIN:** L27205MH2007PLC172598

(c) **Registered Office**: 241/43, Zaveri Bazar, Mumbai, Maharashtra, India – 400002.

(d) **Exchanges where listed**: The Equity Shares of the Target Company are listed on the BSE (Scrip Code: 534369) and NSE (Symbol: TBZ). The ISIN of the Equity Shares is INE760L01018.

(e) The Target Company has not issued any partly paid-up shares, convertible securities or warrants, and there are no shares against which depository receipts have been issued.

6. **<u>Other details</u>**

(a) The DPS pursuant to this Public Announcement, including the reasons and background to the Offer, detailed information on the Offer Price, details of the SPA including conditions therein, detailed information on the Acquirer, the Target Company, and the Sellers, relevant approvals from various statutory and regulatory authorities (including the CCI Approval and the Lenders' Approval), and details of financial arrangements and other terms of the Offer, shall be published in newspapers not later than five Working Days from the date of this Public Announcement, *i.e.,* on or before 7 September 2026, in accordance with the SEBI (SAST) Regulations. The DPS will be published, as required by Regulation 14(3) of the SEBI (SAST) Regulations, in all editions of any one English national daily newspaper with wide circulation, any one Hindi national daily newspaper with wide circulation, any one regional language daily newspaper with wide circulation at the place where the registered office of the Target Company is situated *i.e.,* Mumbai, and any one regional language daily newspaper at the place of the stock exchange where the maximum volume of trading in the Equity Shares was recorded during the 60 (sixty) trading days preceding the date of this Public Announcement *i.e.,* Mumbai .

(b) This Offer is subject to the terms and conditions mentioned in this Public Announcement, and as will be set out in the DPS and the LOF that are proposed to be issued for the Open Offer in accordance with the SEBI (SAST) Regulations.

(c) Subject to compliance with the SEBI (SAST) Regulations, the Underlying Transaction may be completed (upon satisfaction of the conditions set out in the SPA) prior to completion of the Offer.

(d) The Acquirer has no intention to delist the Target Company pursuant to this Open Offer in terms of the SEBI (SAST) Regulations read with and the SEBI (Delisting of Equity Shares) Regulations, 2021.

(e) The Acquirer accepts full responsibility for the information in this Public Announcement (other than as mentioned in paragraph 6(h) below). The Acquirer undertakes that it is aware of and will comply with its obligations under the SEBI (SAST) Regulations. The Acquirer has adequate financial resources to meet the obligations under the SEBI (SAST) Regulations for the purposes of the Offer and has made firm financial arrangements for financing the acquisition of the Equity Shares pursuant to the Open Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.

(f) The Offer is not conditional upon any minimum level of acceptance pursuant to the terms of Regulation 19 of the SEBI (SAST) Regulations.

(g) This Public Announcement is not being issued pursuant to a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.

(h) The information pertaining to the Target Company contained in this Public Announcement has been compiled from information published publicly or publicly available sources or provided by the Target Company. All the information pertaining to the Sellers contained in this Public Announcement has been provided by the Sellers. The accuracy of such information has not been independently verified by the Acquirer and/or the Manager to the Open Offer, and neither the Acquirer nor the Manager to the Open Offer accepts any responsibility with respect to such information relating to the Target Company and/or the Seller.

(i) In this Public Announcement, all references to “INR” are references to Indian Rupees and any discrepancy in any amounts as a result of multiplication or totaling is due to rounding off.

Issued by the Manager to the Offer:

Axis Capital Limited
Axis House, 1st Floor, Pandurang Budhkar Marg,
Worli, Mumbai - 400 025,
Maharashtra, India
Tel: +91 22 4325 2183
Fax: +91 22 4325 3000
E-mail: tbz.openoffer@axiscap.in
Contact Person: Devika Kanani
SEBI Registration No.: INM000012029
Validity Period: Permanent

On behalf of GRT Jewellers (India) Private Limited (the Acquirer)

Place: Mumbai

Date: 31 August 2026