

Date: 8th August, 2013

To,
The Manager
Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir / Madam,

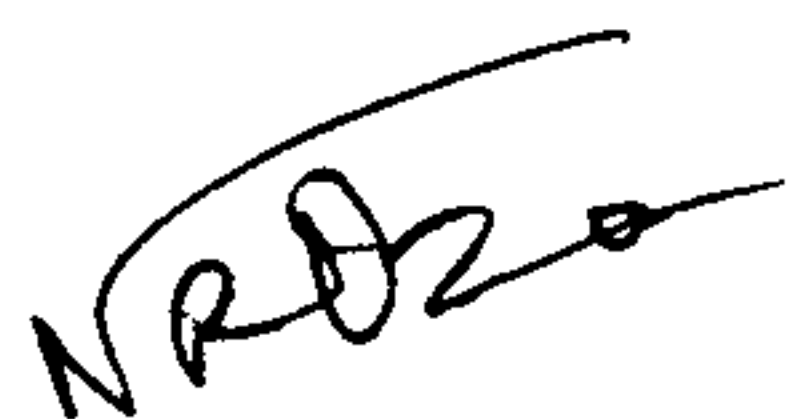
Re: **Tribhovandas Bhimji Zaveri Limited. Script Code & ID: 534369 / TBZ**
Sub: **Furnishing un-audited Standalone Financial Results for the quarter ended 30th June, 2013 along with Limited Review Report pursuant to Clause 41 of the Listing Agreement and the Press Release.**

We are enclosing herewith the un-audited Standalone Financial Results for the quarter ended 30th June, 2013 along with Limited Review Report from the Statutory Auditors of the Company pursuant to Clause 41 of the Listing Agreement and the Press Release.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For Tribhovandas Bhimji Zaveri Limited



Niraj Oza
Company Secretary & Compliance Officer



The original since 1864

TRIBHOVANDAS BHIMJI ZAVERI LTD.

Regd. Office : 241/43, Zaveri Bazar, Mumbai - 400 002. Tel.: +91.22.3956 5001, Fax : +91.22.39565056.

Corp. Office : 1106 to 1121, 11th Floor, West Wing, Tulsiani Chambers, 212, Backbay Reclamation, Free Press Journal Road,
Nariman Point, Mumbai - 400 021. Tel.: +91.22.30735000, Fax : +91.22.30735088.
www.tbztheoriginal.com

Review report

To the Board of Directors of Tribhovandas Bhimji Zaveri Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Tribhovandas Bhimji Zaveri Limited ('the Company') for the quarter ended 30 June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact the figure for the 3 months ended 31 March 2013 as reported in these financial results are the balancing figures between audited figures in the respect of the full previous financial year and publish year to date figures up to the third quarter of the previous year. The figure upto the end of the third quarter of the previous financial year had been only review and not subjected to audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co
Chartered Accountants
Firm's Registration No: 128510W



Vijay Mathur
Partner

Membership No: 046476

Mumbai
8 August 2013

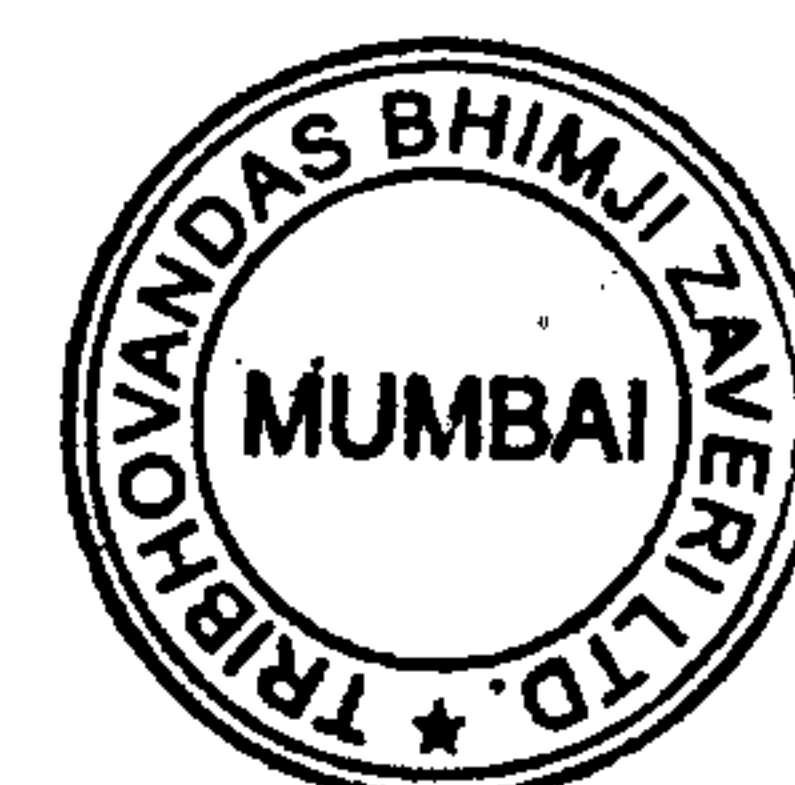
TRIBHOVANDAS BHIMJI ZAVERI LIMITED

Registered office : 241/43, Zaveri Bazar, Mumbai - 400 002.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in Lakhs)

Sr. No.	Particulars	Standalone Results			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales income from operations	53,295.78	44,328.71	28,227.26	164,942.24
	(b) Other operating income	230.85	403.91	122.72	891.53
	Total income from operations (net)	53,526.63	44,732.62	28,349.98	165,833.77
2	Expenses				
	(a) Cost of materials consumed	33,931.17	49,914.51	18,480.29	156,373.22
	(b) Purchases of stock-in-trade	10,801.01	5,079.57	4,932.12	26,290.82
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	85.05	-18,917.15	-977.13	-48,034.00
	(d) Employee benefits expense	1,696.17	1,904.24	1,098.16	5,510.32
	(e) Depreciation and amortisation expense	235.71	280.28	130.50	804.37
	(f) Other expenses	2,995.12	2,259.64	1,948.16	10,953.02
	Total expenses	49,744.23	40,521.09	25,612.10	151,897.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,782.40	4,211.53	2,737.88	13,936.02
4	Other income	143.78	249.86	87.98	588.23
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,926.18	4,461.39	2,825.86	14,524.25
6	Finance costs	780.83	771.35	391.72	2,149.42
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,145.35	3,690.04	2,434.14	12,374.83
8	Exceptional items	-	-	-	-
9	Prior Period adjustment	-	18.37	-	18.37
10	Profit / (Loss) from ordinary activities before tax (7-8-9)	3,145.35	3,671.67	2,434.14	12,356.46
11	Tax expense	1,068.29	1,172.68	807.28	3,856.36
12	Net Profit from ordinary activities after tax (10 - 11)	2,077.06	2,498.99	1,626.86	8,500.10
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit for the period/year (12 + 13)	2,077.06	2,498.99	1,626.86	8,500.10
15	Share of profit / (loss) of associates	-	-	-	-
16	Minority Interest	-	-	-	-
17	Net Profit after taxes, minority interest and share of profit / (loss) of associates (14 + 15 + 16)	2,077.06	2,498.99	1,626.86	8,500.10
18	Paid-up equity share capital (Face Value Rs.10 per share)	6,670.40	6,666.67	6,666.67	6,666.67
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34,339.60
20	Earnings per equity share	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	3.12	3.83	2.44	13.04
	(b) Diluted	3.11	3.83	2.44	13.02



TRIBHOVANDAS BHIMJI ZAVERI LIMITED

Registered office : 241/43, Zaveri Bazar, Mumbai - 400 002.

INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

Sr. No.	Particulars	Standalone Results			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	17,254,220	17,216,892	17,216,892	17,216,892
	- Percentage of shareholding	25.87%	25.83%	25.83%	25.83%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	49,449,775	49,449,775	49,449,775	49,449,775
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	74.13%	74.17%	74.17%	74.17%

B	Particulars	Quarter ended 30-Jun-13
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2013. The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the Listing Agreement with the Stock Exchanges.
- Figures for the quarter ended 31st March, 2013 are balancing figures between the audited figures in respect of the full financial year ended as on 31st March, 2013 and the published year to date unaudited financial figures upto the nine months of the relevant financial year.
- On 6th June, 2013, the Board has allotted 37,328 Equity Shares, on exercise of Options vested under ESOP Scheme, viz. 'TBZ ESOP, 2011', and the listing approval for these Equity Shares have been received from both the Stock Exchanges w.e.f. 11th June, 2013. On allotment, the Paid-up Share Capital of the Company increased from ₹ 666,666,670 to ₹ 667,039,950.
- As the Company's business activity falls within a single segment viz. 'Jewellery', the disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Previous period's figures have been reclassified / rearranged / regrouped, wherever necessary.

Place: Mumbai
Date: 8th August, 2013



By order of the Board
For Tribhovandas Bhimji Zaveri Limited

Shrikant Zaveri
Chairman & Managing Director

PRESS RELEASE

**TBZ Q1FY14 net up 27.67% to Rs 2,077.06 lakhs
Total Income up 88.81% to Rs. 53,526.63 lakhs in Q1FY14**

Tribhovandas Bhimji Zaveri Limited ("TBZ" or "TBZ – The Original"), India's well-known and trusted jewellery retailer with a rich legacy of around 150 years, posted 27.67 percent growth in its net profit for the first quarter ended June 30, 2013, amounting to Rs. 2,077.06 lakhs compared to Rs. 1,626.86 lakhs posted in the same period of the last financial year. Despite slowing macroeconomic environment and increase in import duties for gold, TBZ's total Income (standalone) rose by 88.81 percent to Rs 53,526.63 lakhs during the challenging Q1FY14 compared to Rs. 28,349.98 lakhs posted in the first quarter ended June 30, 2012.

The EBITDA for first quarter of the current fiscal stood at Rs 4,018.11 lakhs compared to Rs. 2,868.38 lakhs for the first quarter of FY13. The EBITDA margin for Q1 FY 2014 was 7.51% of total income even though the industry faced several challenges in the first quarter. TBZ's Net Profit stood at Rs. 2,077.06 lakhs for the quarter.

Commenting on the financial performance of the Company in the reporting quarter, Mr. Shrikant Zaveri, Chairman and Managing Director, Tribhovandas Bhimji Zaveri Limited., said, "Despite subdued economic conditions in India as well as rising import costs, TBZ has performed well in the first quarter of the current fiscal on account of a fall in gold prices in April, a good wedding season during the first quarter and astute marketing initiatives therein. The Company continues to stimulate consumer demand through innovative strategies to counter the general economic slowdown as well as the impact of recent regulatory measures introduced in the financing of gold imports."

The Company organized a first-of-their-kind summer camps on "Jewellery Education for Women" in all its 26 stores across India. During the quarter, TBZ Limited added a new store to its network extending the 26th TBZ-The Original exclusive showroom at Gandhidham connecting to jewellery buyers from Saurashtra to Kutch region in Gujarat state.

About Tribhovandas Bhimji Zaveri Limited (www.tbztheoriginal.com)

TBZ Ltd. (BSE: 534369 | NSE: TBZ) has a 150-year old track-record of trust, quality and purity of its products, TBZ has won several prestigious awards including the Readers Digest Trusted Brand Asia in the category of Jewellery Shop in 2006, 2007 and 2008. TBZ has received other awards for both products and customer service, including the DTC Best Showroom award in 2004 and 2006, the DTC Best Diamond Moments award in 2005 for customer interactions, the DTC Best Showroom and Sales Person award in 2006 and 2007, the Jaipur Jewellery Show Gold Souk Awards 2007, which honoured TBZ's contribution to the gem and jewellery industry in India, and the Jamnalal Bajaj Uchit Vyavahar Puraskar 2007 – Council for Fair Business Practices Award. Another prestigious win for TBZ-The Original came when it bagged 2 awards under the marketing excellence category along with being awarded as the 'Best Branded Traditional Jewellery of the Year 2012' Award from the Bombay Bullion Association at the 9th India International Gold Convention held on August 24-26 in Hyderabad. TBZ-The Original has 26 stores in 20 cities across 7 States including Maharashtra, Gujarat, Madhya Pradesh, Chhattisgarh, Kerala, Andhra Pradesh and West Bengal.

For Tribhovandas Bhimji Zaveri Limited



Shrikant Zaveri
Chairman & Managing Director



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