

Date: October 30, 2026

To

BSE Limited The Corporate Relations Department, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code – 534369	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Symbol - TBZ
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Subject: Disclosures under Regulation 30, Regulation 30A and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with SEBI Master Circular no. SEBI/HO/CFD/Po02/CIR/P/0155 dated November 11, 2024 (last updated on 30 January 2026) (“SEBI Master Circular”)

Dear Sir / Madam,

We refer to our earlier intimation dated August 31, 2026, wherein Tribhovandas Bhimji Zaveri Limited (“**Company**”) had informed the National Stock Exchange of India Limited and the BSE Limited (together, the “**Stock Exchanges**”) regarding the share purchase agreement dated August 31, 2026 (“**SPA**”) between Mr. Shrikant Gopaldas Zaveri, Mrs. Bindu Shrikant Zaveri, Ms. Binaisha Shrikant Zaveri, Ms. Raashi Shrikant Zaveri, Tribhovandas Bhimji Zaveri (TBZ) Private Limited and Tribhovandas Bhimji Zaveri Jewellers (Mumbai) Private Limited (together, the “**Sellers**”) and GRT Jewellers (India) Private Limited (“**Acquirer**”) for acquisition of an aggregate of 4,94,59,775 equity shares of the Company (“**Sale Shares**”) by the Acquirer from the Sellers, constituting 74.12% of the total paid-up equity share capital of the Company on a fully diluted basis.

Further to the above, we now wish to inform you that the Company has received an intimation from the Sellers, pursuant to the provisions of Regulation 30A of the SEBI Listing Regulations, that (a) the Sellers have sold and transferred the Sale Shares to the Acquirer today i.e. on October 30, 2026 pursuant to the provisions of the SPA (“**Sale Transaction**”); and (b) the Sellers and the Acquirer have executed an agreement on October 30, 2026 amending the SPA to convert certain conditions precedent into post-completion obligations (the “**Amendment Agreement**”). The Company was neither a party to SPA nor to the Amendment Agreement. Details of the Amendment Agreement, as required under the SEBI Listing Regulations read with the SEBI Master Circular, are enclosed herewith as “**Annexure I**”.

Consequent to the Sale Transaction, the erstwhile members of the promoter and promoter group of the Company, i.e., the Sellers, do not hold any equity shares of the Company and have ceased to be in control of the Company and accordingly, will be de-classified from being members of the promoter and promoter group of the Company with effect from the completion of the Sale Transaction, i.e. October 30, 2026, in accordance with Regulation 31A(10) of the SEBI Listing Regulations.

The board of directors of the Company (“**Board**”) in a meeting held today, i.e., on October 30, 2026 at 2:00 p.m. and which concluded at 2:30 p.m., took on record / considered and approved the following:



TRIBHOVANDAS BHIMJI ZAVERI LIMITED.

CIN No : L27205MH2007PLC172598

Regd. Office: 241/243, Zaveri Bazar, Mumbai - 400 002. Tel.: +91 22 4046 5000/01, 6130 0505
11th Floor, West Wing, Tulsiani Chambers, Free Press Journal Road, Nariman Point, Mumbai – 400 021. Tel.: 022 30735000
E-mail: investors@tbzoriginal.com; Website: www.tbztheoriginal.com

A. Noting the sale of the Sale Shares and change in control of the Company

The Board noted that, pursuant to the terms and conditions set forth in the SPA, the Sellers have sold and transferred an aggregate of 4,94,59,775 equity shares of the Company, i.e. the Sale Shares, constituting 74.12% of the total paid-up equity share capital of the Company to the Acquirer on October 30, 2026, i.e. the Closing Date. The Board further noted that pursuant to the completion of the transactions as contemplated under the SPA, on and with effect from the Closing Date, the Sellers have ceased to be in control of the Company, have ceased to be shareholders of the Company and ceased to be members of the promoter and promoter group of the Company in accordance with applicable law, and, consequently, the Acquirer has acquired control of the Company.

B. Noting the Company becoming a subsidiary of Acquirer

The Board noted that, pursuant to transfer of the Sale Shares to the Acquirer, the Company became a subsidiary of the Acquirer with effect from October 30, 2026.

C. De-classification of the Sellers from category of promoter and promoter group of the Company

The Board noted that pursuant to the completion of the transactions contemplated under the SPA and the disclosures made in the open offer documents for the open offer made by the Acquirer, the erstwhile members of the promoter and promoter group of the Company, i.e. the Sellers, have to ceased be in control of the Company with effect from the Closing Date and took on record the de-classification of the Sellers from the “promoter and promoter group” category with effect from the Closing Date in accordance with Regulation 31A(10) of the SEBI Listing Regulations.

D. Recommendation for appointment of a non-executive director, re-constitution of the Board and appointment of Senior Management Personnel (SMP)

Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board has also considered the following:

- (a) Recommendation for appointment of Mr. Govindarajulu Rajendran (DIN: 02063138) as Director who has attained the age of 75 years, as a Director in the category of Non-Executive Director of the Company, subject to and pursuant to the approval of the Shareholders of the Company in accordance with applicable law;
- (b) Appointment of Mr. Govindarajulu Rajendran Ananthapadmanabhan (DIN: 01485010) as an Additional Director (Executive Director), on the Board with effect from October 30, 2026, subject to approval of the Shareholders of the Company;



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- (c) Appointment of Mr. Govindarajulu Rajendran Radhakrishnan (DIN: 01711654) as an Additional Director (Executive Director), on the Board with effect from October 30, 2026, subject to approval of the Shareholders of the Company;
- (d) Appointment of Mr. Govindarajulu Rajendran Ananthapadmanabhan (DIN: 01485010) as a Managing Director, on the Board, for a period of 5 years with effect from October 30, 2026 to October 29, 2031, subject to approval of the Shareholders of the Company, liable to retire by rotation;
- (e) Appointment of Mr. Govindarajulu Rajendran Radhakrishnan (DIN: 01711654) as a Managing Director, on the Board for a period of 5 years with effect from October 30, 2026 to October 29, 2031, subject to approval of the Shareholders of the Company, liable to retire by rotation; and
- (f) Appointment of Mr. K N Jeethendra Babu, as Senior Management Personnel (SMP) designated as Dy. CEO.

The disclosures required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular in respect of appointment of the aforementioned directors/SMP are enclosed herewith as **Annexure II**.

The notice of Postal Ballot for seeking approval of Shareholders along with timelines and other requisite details will be communicated in due course.

- (g) Mr. Shrikant Gopaldas Zaveri (DIN: 00263725) has tendered his resignation as the Managing Director of the Company, effective from the close of the Board meeting held on October 30, 2026, at which the Board took the resignation on record. Consequently, he has ceased to be a key managerial personnel of the Company and member of all committees of the Company with effect from the close of the Board meeting held on October 30, 2026.

The disclosures required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular in respect of resignation of the Managing Director, along with a copy of his resignation letter, are enclosed herewith as **Annexure IIIA**.

- (h) Ms. Binaisha Shrikant Zaveri (DIN: 00263657) has tendered her resignation as the Whole-Time Director of the Company, effective from the close of the Board meeting held on October 30, 2026, at which the Board took the resignation on record. Consequently, she has ceased to be a key managerial personnel of the Company and member of all committees of the Company with effect from the close of the Board meeting held on October 30, 2026.

The disclosures required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular in respect of resignation of the Whole-Time Director, along with a copy of her resignation letter, are also enclosed herewith as **Annexure IIIB**.



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- (i) Ms. Raashi Shrikant Zaveri (DIN: 00713688) has tendered her resignation as the Whole-Time Director of the Company, effective from the close of the Board meeting held on October 30, 2026, at which the Board took the resignation on record. Consequently, she has ceased to be a key managerial personnel of the Company and member of all committees of the Company with effect from the close of the Board meeting held on October 30, 2026.

The disclosures required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular in respect of resignation of the Whole-Time Director, along with a copy of her resignation letter, are enclosed herewith as **Annexure IIIC**.

E. Re-constitution of Committees of the Board of Directors

Pursuant to Regulation(s) 18, 19, 20 and other applicable provisions of the SEBI Listing Regulations, we wish to inform that the Board has considered the following:

- a) **Reconstitution of the Audit Committee** by appointment of Mr. Govindarajulu Rajendran Ananthapadmanabhan (DIN: 01485010). Post reconstitution, the composition of the Audit Committee is as under:

•	Mrs. Sudha Navandar	-	Independent Director (Chairperson)
•	Mr. Ramesh Chandak	-	Independent Director (Member)
•	Ms. Preeti Sadarangani	-	Independent Director (Member)
•	Mr. Govindarajulu Rajendran Ananthapadmanabhan	-	Managing Director (Member)

- b) **Reconstitution of the Stakeholders' Relationship Committee** by appointment of Mr. Govindarajulu Rajendran Radhakrishnan (DIN: 01711654) and Mr. Govindarajulu Rajendran Ananthapadmanabhan (DIN: 01485010), Managing Director. Post reconstitution, the composition of the Stakeholders' Relationship Committee is as under:

•	Ms. Preeti Sadarangani	-	Independent Director (Chairperson)
•	Mr. Govindarajulu Rajendran Radhakrishnan	-	Managing Director (Member)
•	Mr. Govindarajulu Rajendran Ananthapadmanabhan	-	Managing Director (Member)



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- c) **Reconstitution of the Nomination and Remuneration Committee** Post reconstitution, the composition of the Nomination and Remuneration Committee is as under:
- Mrs. Sudha Navandar - Independent Director (Chairperson)
 - Mr. Ramesh Chandak - Independent Director (Member)
 - Ms. Preeti Sadarangani - Independent Director (Member)
- d) **Reconstitution of the Corporate Social Responsibility Committee** by appointment of Mr. Govindarajulu Rajendran Radhakrishnan (DIN: 01711654) and Mr. Govindarajulu Rajendran Ananthapadmanabhan (DIN: 01485010). Post reconstitution, the composition of the Corporate Social Responsibility Committee is as under:
- Mr. Govindarajulu Rajendran Radhakrishnan - Managing Director (Chairperson)
 - Mrs. Sudha Navandar - Independent Director (Member)
 - Mr. Govindarajulu Rajendran Ananthapadmanabhan - Managing Director (Member)
- e) **Dissolution of the Special Committee of the Board of Directors.** The Special Committee of the Board of Directors of the Company was dissolved with immediate effect, i.e. 30th October, 2026.

Further, the Board also approved execution of an employment agreement (non-key managerial personnel / non-senior managerial personnel) with Ms. Binaisha Shrikant Zaveri and a consultancy agreement with Ms. Raashi Shrikant Zaveri for them to provide certain transitional services to the Company on agreed terms and period.

We request you to take this information on record.

Thanking you,

Yours faithfully,

For **Tribhovandas Bhimji Zaveri Limited**

ARPIT

MAHESHWARI

Digitally signed by
ARPIT MAHESHWARI
Date: 2026.10.30
14:38:13 +05'30'

Arpit Maheshwari
Company Secretary
ACS: 42396



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Annexure I

Disclosure under Regulations 30A read with Clause 5A of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (last updated on 30 January 2026) (“SEBI Master Circular”)

S. No.	Particulars	Details
1.	<p>If the listed entity is a party to the agreement:</p> <p>Details of the counterparties (including name and relationship with the listed entity)</p>	<p>No, the listed entity, i.e. Tribhovandas Bhimji Zaveri Limited (“Company”) is not a party to the amendment agreement dated October 30, 2026 to the share purchase agreement dated August 31, 2026 (“SPA”) among Shrikant Gopaldas Zaveri, Bindu Shrikant Zaveri, Binaisha Shrikant Zaveri, Raashi Shrikant Zaveri, Tribhovandas Bhimji Zaveri (TBZ) Private Limited, and Tribhovandas Bhimji Zaveri Jewellers (Mumbai) Private Limited (collectively, the “Sellers”) and GRT Jewellers (India) Private Limited (“Acquirer” and together with Sellers, “SPA Parties”).</p> <p>Such amendment agreement to the SPA, the “SPA Amendment Agreement”.</p>
2.	<p>If listed entity is not a party to the agreement:</p> <p>i. Name of the party/ies entering into such an agreement and the relationship with the listed entity</p> <p>ii. Details of the counterparties to the agreement (including name and relationship with the listed entity)</p> <p>iii. Date of entering into the Agreement</p>	<p>The SPA has been entered into among the SPA Parties. The SPA Amendment Agreement has also been executed among the (same) SPA Parties.</p> <p>Other details required as per 2(i) and 2(ii) are the same as set out in the disclosure dated August 31, 2026, regarding the execution of the SPA.</p> <p>The SPA Amendment Agreement has been executed on October 30, 2026.</p>



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S. No.	Particulars	Details
3.	Purpose of entering into the agreement	Refer to paragraph 12 below.
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Sellers do not hold any shares in the Acquirer and vice versa.
5.	Significant terms of the agreement (in brief), including special rights to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	Refer to paragraph 12 below.
6.	Extent and the nature of impact on management or control of the listed entity	Refer to paragraph 12 below.
7.	Details and quantification of the restriction or liability imposed upon the listed entity	The SPA Amendment Agreement does not impose any additional restrictions/ qualifications on the Company, other than as disclosed in the Company's disclosure dated August 31, 2026 and as set out in paragraph 12 below.
8.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	<p>Until the completion of the sale and purchase transaction contemplated under the SPA ("Closing"), the Sellers are members of the promoter / promoter group of the Company.</p> <p>Prior to Closing, the Acquirer does not form part of the promoter/ promoter group/ group companies of the Company and is not related to the promoter/promoter group/group companies of the Company.</p>
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the aforesaid transaction is not a related party transaction.



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S. No.	Particulars	Details
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable, as there are no shares being issued as part of the transaction.
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No disclosures, other than as disclosed in the Company's disclosure dated August 31, 2026.
12.	<p>In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):</p> <ol style="list-style-type: none"> name of parties to the agreement. nature of the agreement. date of execution of the agreement. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier). reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier). 	<ol style="list-style-type: none"> The SPA Amendment Agreement has been executed between the SPA Parties. The SPA Amendment Agreement is in the nature of an amendment to the SPA. The SPA Amendment Agreement is executed on October 30, 2026. Under the SPA, the obligations of the SPA Parties to complete the sale and purchase of 4,94,59,775 equity shares, representing 74.12% of the total paid up equity share capital of the Company ("Sale Shares"), were conditional upon, <i>inter alia</i>, the full and complete release, on or prior to the long stop date under the SPA, of: (a) the personal guarantees furnished by Shrikant Gopaldas Zaveri, Binaisha Shrikant Zaveri and Raashi Shrikant Zaveri ("Identified Sellers") in favour of the lenders of the Company (and their security trustee); and (b) the mortgage created over certain immovable property of Shrikant Gopaldas Zaveri, in each case in connection with the credit facilities availed by the Company (together, the



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S. No.	Particulars	Details
		<p>“Release Conditions”, and the release contemplated thereunder, the “Release”).</p> <p>As the Release Conditions may not be completed on or prior to the intended date of completion under the SPA, the SPA Parties have, pursuant to the SPA Amendment Agreement, agreed to amend the SPA to, <i>inter alia</i>, convert the Release Conditions into conditions subsequent to completion, to be fulfilled by the Acquirer, or by the Company with the Acquirer ensuring such fulfilment within the agreed timelines. The Acquirer has agreed to procure that the Company will protect the Identified Sellers for any costs incurred by them in relation to any enforcement action against them.</p> <p>The SPA Amendment Agreement does not alter the number of equity shares proposed to be transferred under the SPA. Accordingly, on and from the completion of such transfer on the closing date under the SPA, the Sellers will cease to be in control of the Company and will accordingly be de-classified from being members of the promoter/ promoter group of the Company, in accordance with Regulation 31A(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>v. Not applicable, as the SPA has not been rescinded.</p>



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Annexure II

1. Recommendation for appointment of Mr. Govindarajulu Rajendran (DIN: 02063138) as Director

Sr. No.	Details Required	Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Recommendation to Shareholders for appointment of Mr. Govindarajulu Rajendran (DIN: 02063138) as Director who has attained the age of 75 years, as a Director in the category of Non-Executive Director of the Company, subject to and pursuant to the approval of the Shareholders in accordance with applicable law.
2.	date of appointment/ re-appointment/ cessation (as applicable) and term of appointment/ re-appointment;	The effective date of the appointment shall be as approved in the shareholders' resolution.
3.	brief profile (in case of appointment);	Mr. Govindarajulu Rajendran is a commerce graduate from Pachaiappa College, University of Madras. He has over 60 years of experience across various sectors and fields including jewellery, hospitality, education, agriculture and plantation, financial services, renewable energy, commercial warehousing and commercial rentals etc.
4.	disclosure of relationships between directors (in case of appointment of a director).	Mr. Govindarajulu Rajendran Ananthapadmanabhan – Son; and Mr. Govindarajulu Rajendran Radhakrishnan – Son
5.	Affirmation	We hereby affirm that Mr. Govindarajulu Rajendran is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.



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2. Appointment of Mr. Govindarajulu Rajendran Ananthapadmanabhan (DIN: 01485010) as an additional director (executive director) and Managing Director

Sr. No.	Details Required	Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Pursuant to the board reorganization being undertaken in accordance with the SPA.
2.	date of appointment/ re-appointment/ cessation (as applicable) and term of appointment/ re-appointment;	Appointed as Additional (Managing) Director of the Company for a period of 5 (five) years with effect from October 30, 2026, to October 29, 2031, liable to retire by rotation, subject to approval of Shareholders of the Company.
3.	brief profile (in case of appointment);	<p>Mr. Govindarajulu Rajendran Ananthapadmanabhan completed his graduation in commerce from Loyola College, Chennai in 1992 and completed Gemology course from GIA (USA) in 1993 and is a Gemologist. He subsequently completed the owner/president management program from Harvard University (USA). He has been on the board of directors of GRT since 1992.</p> <p>He has over 33 years of experience across various sectors including retail jewellery, renewable energy, hospitality, non-banking financial services, commercial warehousing, manufacturing ethanol, education and agriculture.</p>
4.	disclosure of relationships between directors (in case of appointment of a director).	Mr. Govindarajulu Rajendran – Father; and Mr. Govindarajulu Rajendran Radhakrishnan - Brother
5.	Affirmation	We hereby affirm that Mr. Govindarajulu Rajendran Ananthapadmanabhan is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.



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3. Appointment of Mr. Govindarajulu Rajendran Radhakrishnan (DIN: 01711654) as an additional director (executive director) and Managing Director

Sr. No.	Details Required	Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Pursuant to the board reorganization being undertaken in accordance with the SPA.
2.	date of appointment/ re-appointment/ cessation (as applicable) and term of appointment/ re-appointment;	Appointed as Additional (Managing) Director of the Company for a period of 5 (five) years with effect from October 30, 2026 to October 29, 2031, liable to retire by rotation, subject to approval of Shareholders of the Company.
3.	brief profile (in case of appointment);	Mr. Govindarajulu Rajendran Radhakrishnan completed his graduation in commerce from Loyola College, Chennai. He subsequently completed the owner/president management program from Harvard University (USA). He has been on the board of directors of GRT since 1992. He has over 33 years of experience across various sectors including jewellery, green energy, renewable energy, non-banking financial services, agriculture and plantation, education, commercial warehousing, luxury hospitality, and other allied sectors.
4.	disclosure of relationships between directors (in case of appointment of a director).	Mr. Govindarajulu Rajendran – Father; and Mr. Govindarajulu Rajendran Ananthapadmanabhan - Brother
5.	Affirmation	We hereby affirm that Mr. Govindarajulu Rajendran Radhakrishnan is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.



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4. Appointment of Mr. K N Jeethendra Babu as Senior Management Personnel (SMP) designated as Dy. CEO

Sr. No.	Details Required	Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
2.	date of appointment/ re-appointment/cessation (as applicable) and term of appointment/ re-appointment;	Appointment of Mr. K N Jeethendra Babu as SMP designated as Dy. CEO with effect from October 30, 2026.
3.	brief profile (in case of appointment);	<p>Mr. K N Jeethendra Babu is a distinguished business leader with over 30 years of experience in Finance, Retail Operations, Business Development, and Strategic leadership.</p> <p>His career has spanned across business expansion, operational transformation, IPO rollouts, digital initiatives, lean management, and cost optimization, along with expertise in mergers and acquisitions, financial due diligence, ERP implementation, internal auditing, and project management.</p> <p>An alumnus of Harvard Business School and Columbia Business School, he has completed prestigious executive Programs in leadership and digital business. FCA, CIA, CISA, CRISC, PLD (Harvard Business School), DBLP (Columbia Business School).</p> <p>At GRT, he was serving as Chief Operating Officer since April 2022 and in his role was responsible for driving retail business performance, operational excellence, profitability and organizational effectiveness across assigned showrooms.</p> <p>Before joining GRT Jewellers, he held various senior leadership roles. He served as Chief Executive Officer of Stanley Lifestyles, Country Head-Retail Excellence at IKEA- KSA & Bahrain, General Manager & Country Head -</p>



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Sr. No.	Details Required	Particulars
		<p>Landmark Group and as Deputy CFO at Fawaz Abdul Aziz Al Hokair PJSC, KSA.</p> <p>With a strong combination of financial acumen, retail expertise, and strategic vision, Mr. K N Jeethendra Babu brings a results-oriented approach to business growth, process improvement, and organizational transformation. His experience in leading large-scale retail operations and building high-performance teams positions him to contribute meaningfully to the next phase of growth at TBZ.</p>
4.	disclosure of relationships between directors (in case of appointment of a director).	Not applicable
5.	Affirmation	Not applicable



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Annexure IIIA

Resignation of Mr. Shrikant Gopaldas Zaveri (DIN: 00263725) as the Managing Director of the Company

Sr. No.	Details Required	Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	As set out in the resignation letter enclosed herewith
2.	date of appointment/ re-appointment/ cessation (as applicable) and term of appointment/ re-appointment;	October 30, 2026
3.	brief profile (in case of appointment);	Not applicable
4.	disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Enclosed: Resignation Letter



TRIBHOVANDAS BHIMJI ZAVERI LIMITED.

CIN No : L27205MH2007PLC172598

Regd. Office: 241/243, Zaveri Bazar, Mumbai - 400 002. Tel.: +91 22 4046 5000/01, 6130 0505
11th Floor, West Wing, Tulsiani Chambers, Free Press Journal Road, Nariman Point, Mumbai – 400 021. Tel.: 022 30735000
E-mail: investors@tbzoriginal.com; Website: www.tbztheoriginal.com

Date: October 29, 2026

The Board of Directors
Tribhovandas Bhimji Zaveri Limited
241/43, Zaveri Bazar, Mumbai 400 002, Maharashtra, India

Subject: Resignation from the office of Director and KMP / SMP of Tribhovandas Bhimji Zaveri Limited ("Company")

Dear Board Members,

As part of the board reorganization consequent to the change in control of the Company in terms of the share purchase agreement dated August 31, 2026 among Mr. Shrikant Gopaldas Zaveri, Mrs. Bindu Shrikant Zaveri, Mrs. Binaisha Shrikant Zaveri, Mrs. Raashi Shrikant Zaveri, Tribhovandas Bhimji Zaveri (TBZ) Private Limited and Tribhovandas Bhimji Zaveri Jewellers (Mumbai) Private Limited and GRT Jewellers (India) Private Limited, I, Mr. Shrikant Gopaldas Zaveri (DIN: 00263725), hereby tender my resignation from the office of director on the board of directors of the Company ("**Board**") (including committees of the Board and / or Company), as a senior managerial personnel / key managerial personnel and from any other positions in the Company, each with effect immediately from the close of the meeting of the Board to be held on October 30, 2026 ("**Effective Date**").

With effect from my resignation, I shall have no duties, liabilities, or obligations in respect of the Company's affairs, as a director, senior managerial personnel / key managerial personnel or under any other position held by me in the Company, prior to resignation.

I hereby request the Board to take my resignation on record, communicate the cessation of my directorship and from any committees of the Board and/ or Company, as senior managerial personnel / key managerial personnel of the Company and from all positions from the Company and arrange to file necessary forms with the Registrar of Companies, Ministry of Corporate Affairs and any other authorities as appropriate, and making disclosures under applicable law, at the earliest. I shall assist the Company with any information or documents that may be required in connection with such filings and disclosures.

I also request the Company to release any and all dues (statutory and/ or contractual) pending to me, from the Company for the period prior to my resignation, including leave encashment and gratuity payments, in each case for my tenure upto the effective date of my resignation in accordance with Applicable Law, the Company's policies and my employment agreement ("**Full and Final Settlement**"). Upon receipt of the Full and Final Settlement, I confirm and agree that I shall have no claims or right of action of any nature whatsoever against the Company, including in respect of any fees, remuneration, expenses, compensation, loss of office or otherwise, and that no further amounts shall be payable by the Company to me.

I hereby agree and undertake that, from Effective Date, I shall not communicate or represent myself to any person as a director of the Company.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I have received from all the other directors on the Board and senior executives of the Company during the period of my association with the Company.

I wish the Company and the new Board all the success in their future endeavors.

Yours sincerely,



Shrikant Gopaldas Zaveri



Received and Acknowledged
29/10/2026

Annexure IIIB

Resignation of Ms. Binaisha Shrikant Zaveri (DIN: 00263657) as Whole-Time Director

Sr. No.	Details Required	Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	As set out in the resignation letter enclosed herewith
2.	date of appointment/ re-appointment/ cessation (as applicable) and term of appointment/ re-appointment;	October 30, 2026
3.	brief profile (in case of appointment);	Not applicable
4.	disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Enclosed: Resignation Letter



TRIBHOVANDAS BHIMJI ZAVERI LIMITED.

CIN No : L27205MH2007PLC172598

Regd. Office: 241/243, Zaveri Bazar, Mumbai - 400 002. Tel.: +91 22 4046 5000/01, 6130 0505
11th Floor, West Wing, Tulsiani Chambers, Free Press Journal Road, Nariman Point, Mumbai – 400 021. Tel.: 022 30735000
E-mail: investors@tbzoriginal.com; Website: www.tbztheoriginal.com

Date: October 29, 2026

The Board of Directors
Tribhovandas Bhimji Zaveri Limited
241/43, Zaveri Bazar, Mumbai 400 002, Maharashtra, India

Subject: Resignation from the office of Director and KMP / SMP of Tribhovandas Bhimji Zaveri Limited ("Company")

Dear Board Members,

As part of the board reorganization consequent to the change in control of the Company in terms of the share purchase agreement dated August 31, 2026 among Mr. Shrikant Gopaldas Zaveri, Mrs. Bindu Shrikant Zaveri, Mrs. Binaisha Shrikant Zaveri, Mrs. Raashi Shrikant Zaveri, Tribhovandas Bhimji Zaveri (TBZ) Private Limited and Tribhovandas Bhimji Zaveri Jewellers (Mumbai) Private Limited and GRT Jewellers (India) Private Limited, I, Mrs. Binaisha Shrikant Zaveri (DIN: 00263657), hereby tender my resignation from the office of director on the board of directors of the Company ("**Board**") (including committees of the Board and / or Company) and as a senior managerial personnel / key managerial of the Company, each with effect immediately from the close of the meeting of the Board to be held on October 30, 2026 ("**Effective Date**").

With effect from my resignation, I shall have no duties, liabilities, or obligations in respect of the Company's affairs, as a director or a senior managerial personnel / key managerial personnel pf the Company, prior to resignation.

I hereby request the Board to take my resignation on record, communicate the cessation of my directorship and from any committees of the Board and/ or Company and as a senior managerial personnel / key managerial personnel of the Company and arrange to file necessary forms with the Registrar of Companies, Ministry of Corporate Affairs and any other authorities as appropriate, and making disclosures under applicable law, at the earliest. I shall assist the Company with any information or documents that may be required in connection with such filings and disclosures.

I also request the Company to release any and all dues (statutory and/ or contractual) pending to me, from the Company for the period prior to my resignation, including leave encashment and gratuity payments, in each case for my tenure upto the effective date of my resignation in accordance with Applicable Law, the Company's policies and my employment agreement ("**Full and Final Settlement**"). Upon receipt of the Full and Final Settlement, I confirm and agree that I shall have no claims or right of action of any nature whatsoever against the Company in respect of my employment with the Company for the period up to the Effective Date, including in respect of any fees, remuneration, expenses, compensation, loss of office or otherwise, and that no further amounts shall be payable by the Company to me in respect of such period.

I hereby agree and undertake that, from Effective Date, I shall not communicate or represent myself to any person as a director of the Company.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I have received from all the other directors on the Board and senior executives of the Company during the period of my association with the Company.

I wish the Company and the new Board all the success in their future endeavors.

Yours sincerely,

Binaisha

Binaisha Shrikant Zaveri



Received and Acknowledged
29/10/2026

Annexure IIIC

Resignation of Ms. Raashi Shrikant Zaveri (DIN: 00713688) as Whole-Time Director

Sr. No.	Details Required	Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	As set out in the resignation letter enclosed herewith
2.	date of appointment/ re-appointment/ cessation (as applicable) and term of appointment/ re-appointment;	October 30, 2026
3.	brief profile (in case of appointment);	Not applicable
4.	disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Enclosed: Resignation Letter



TRIBHOVANDAS BHIMJI ZAVERI LIMITED.

CIN No : L27205MH2007PLC172598

Regd. Office: 241/243, Zaveri Bazar, Mumbai - 400 002. Tel.: +91 22 4046 5000/01, 6130 0505
11th Floor, West Wing, Tulsiani Chambers, Free Press Journal Road, Nariman Point, Mumbai – 400 021. Tel.: 022 30735000
E-mail: investors@tbzoriginal.com; Website: www.tbztheoriginal.com

Date: October 29, 2026

The Board of Directors
Tribhovandas Bhimji Zaveri Limited
241/43, Zaveri Bazar, Mumbai 400 002, Maharashtra, India

Subject: Resignation from the office of Director and KMP / SMP of Tribhovandas Bhimji Zaveri Limited ("Company")

Dear Board Members,

As part of the board reorganization consequent to the change in control of the Company in terms of the share purchase agreement dated August 31, 2026 among Mr. Shrikant Gopaldas Zaveri, Mrs. Bindu Shrikant Zaveri, Mrs. Binaisha Shrikant Zaveri, Mrs. Raashi Shrikant Zaveri, Tribhovandas Bhimji Zaveri (TBZ) Private Limited and Tribhovandas Bhimji Zaveri Jewellers (Mumbai) Private Limited and GRT Jewellers (India) Private Limited, I, Mrs. Raashi Shrikant Zaveri (DIN: 00713688), hereby tender my resignation from the office of director on the board of directors of the Company ("**Board**") (including committees of the Board and / or Company) and as a senior managerial personnel / key managerial personnel of the Company, each with effect immediately from the close of the meeting of the Board to be held on October 30, 2026 ("**Effective Date**").

With effect from my resignation, I shall have no duties, liabilities, or obligations in respect of the Company's affairs, as a director or a senior managerial personnel / key managerial personnel of the Company, prior to resignation.

I hereby request the Board to take my resignation on record, communicate the cessation of my directorship and from any committees of the Board and/ or Company and as a senior managerial personnel / key managerial personnel of the Company and arrange to file necessary forms with the Registrar of Companies, Ministry of Corporate Affairs and any other authorities as appropriate, and making disclosures under applicable law, at the earliest. I shall assist the Company with any information or documents that may be required in connection with such filings and disclosures.

I also request the Company to release any and all dues (statutory and/ or contractual) pending to me, from the Company for the period prior to my resignation, including leave encashment and gratuity payments, in each case for my tenure upto the effective date of my resignation in accordance with Applicable Law, the Company's policies and my employment agreement ("**Full and Final Settlement**"). Upon receipt of the Full and Final Settlement, I confirm and agree that I shall have no claims or right of action of any nature whatsoever against the Company in respect of my employment with the Company for the period up to the Effective Date, including in respect of any fees, remuneration, expenses, compensation, loss of office or otherwise and that no further amounts shall be payable by the Company to me in respect of such period.

I hereby agree and undertake that, from Effective Date, I shall not communicate or represent myself to any person as a director of the Company.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I have received from all the other directors on the Board and senior executives of the Company during the period of my association with the Company.

I wish the Company and the new Board all the success in their future endeavors.

Yours sincerely,

Rzaveri

Raashi Shrikant Zaveri



Received and Acknowledged
29/10/2026