

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited (Emerge)
Exchange Plaza,
5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai-400 051

December 13, 2024

Company Symbol – TBI (NSE Emerge), ISIN: INE0N2D01013, Series – EQ

Dear Sir,

Sub: Outcome of Board Meeting held on December 19, 2024.

With reference to the above subject and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., Friday, December 13, 2024, at the registered office of the Company, which commenced at 12:30 PM and concluded at 01:30 PM, have inter-alia considered and approved the following:

1. Incorporation of Subsidiaries:

- a) Approval for the incorporation of a wholly-owned subsidiary company as a private limited company under TBI Corn Limited. This subsidiary will focus on venturing into the wet milling of corn and other corn processing activities, subject to necessary approvals from relevant regulators and authorities.
- b) Approval for the incorporation of a wholly-owned subsidiary company as a Section 8 company under TBI Corn Limited. This subsidiary will contribute to social causes aligned with the core values of the Company, including the upliftment of farmers, enhancing the efficiencies of farming communities, and promoting the welfare of industrial labor, subject to necessary approvals from relevant regulators and authorities.

The detailed disclosures, pursuant to SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023, will be submitted upon the incorporation of the respective subsidiary companies.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,

For, TBI CORN LIMITED

YOGESH LAXMAN RAJHANS
CHAIRMAN AND MANAGING DIRECTOR
DIN: 09408693
Place: Sangli