

To,

December 05, 2024

The Manager

Listing Compliance Department

National Stock Exchange of India Limited (SME Emerge)

Exchange Plaza,

5th Floor, Plot No. C/1, G Block

Bandra Kurla Complex Bandra (E)

Mumbai-400 051

Company Symbol - TBI(NSE Emerge), ISIN: INE0N2D01013, Series - EQ

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Signing of Memorandum of Understanding

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a Memorandum of Understanding (MoU) with **Vedant Starch Private Limited**, a company duly incorporated and existing under the provisions of the Companies Act, 2013, on December 04, 2024.

The relevant particulars as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are provided in **Annexure I** hereto.

We request you to kindly take the record of same.

Thanking you,

Yours faithfully,

For, TBI CORN LIMITED

YOGESH LAXMAN RAJHANS
CHAIRMAN AND MANAGING DIRECTOR
DIN: 09408693
Place: Sangli

Annexure-I

Information as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are provided hereunder:

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	TBI Corn Limited (hereinafter "TBI") and Vedant Starch Private Limited , a company duly incorporated and existing under the provisions of the Companies Act, 2013(hereinafter "Vedant")
2	Purpose of entering into the agreement	<p>This MoU is executed for contract manufacturing work for the processing of maize to produce various value-added products, including but not limited to Starch, Gluten, Germ, and Wet Fiber.</p> <p>Vedant is the lawful owner and operator of a processing plant situated at Gat no. 1007/1, Bedag, Taluka- Miraj, Dist- Sangli - 416421 Maharashtra, which is presently non-operational due to working capital constraints.</p> <p>TBI, in furtherance of its business objectives, wishes to engage Vedant as exclusive processor of TBI for the processing of maize to produce various value-added products as mentioned above as per the raw material provided by TBI.</p> <p>This Memorandum of Understanding (MoU) has been signed for an initial period of three years which may be extended with the mutual consent of both the parties. This MoU outlines mutual commitments, fostering growth and creating significant opportunities for both parties involved in the MoU.</p> <p>Throughout this timeframe, the company anticipates generating an estimated business volume of approximately INR 150 crores.</p>
3	Size of the Agreement	Size is defined in terms of Capacity Commitment in MOU which is minimum 2,000 (Two Thousand) metric tonnes per month. Throughout the Initial Term of this MOU, the

		company anticipates generating an estimated business volume of approximately INR 150 crores.
4	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not Applicable, However TBI shall pay an amount of Rs. 1,00,01,000 (Rupees One Crore and one thousand Only) as a refundable interest-free deposit to Vedant for the purpose of this association which shall be refunded by Vedant to TBI upon termination or expiration of this MOU.
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): A) name of parties to the agreement; B) nature of the agreement; C) date of execution of the agreement; D) details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable