TBI CORN LTD
THE BEST AT CORN MILLING

TBI CORN LIMITED
(FORMERLY KNOWN AS THE BEST INDIA)
CIN: L15400PN2022PLC212368
Regd. Office: A5/3 & A5/4, MIDC, Miraj, Tal- Miraj, Dist- Sangli – 416410 Maharashtra
Email: cs@tbicorn.com **(M):** +91-9423036063 **Website:** www.tbicorn.com

To, Date: January 29, 2025
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Subsidiary Company.

REF.: TBI CORN LIMITED (SCRIP CODE: TBI)

With regards and in furtherance to the disclosure submitted by the company on January 28, 2025 in pursuance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of the said Regulations, we hereby inform that REVITA STARCH PRIVATE LIMITED [CIN: U10621PN2025PTC237600] has been incorporated as a wholly owned subsidiary of TBI CORN LIMITED (a wholly owned subsidiary of the Company).

The disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoDl/P /CIR/2023/123 dated 13th July, 2023, is enclosed herewith as Annexure I.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,

For, TBI CORN LIMITED

Yogesh Laxman Rajhans
Digitally signed by Yogesh Laxman Rajhans
Date: 2025.01.29 12:22:29 +05'30'

YOGESH LAXMAN RAJHANS
CHAIRMAN AND MANAGING DIRECTOR
DIN: 09408693

Place: Sangli

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Annexure A

Disclosure under sub-para (1) i.e. Acquisition(s) (including agreement to acquire) of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Information
1	Name of the target entity, details in brief such as size, turnover etc.;	Name : REVITA STARCH PRIVATE LIMITED Authorised Share Capital: Rs. 15,00,000/- (Rupees Fifteen Lakh Only) Paid Share Capital: Rs. 15,00,000/- (Rupees Fifteen Lakh Only) Turnover: Operations are not commenced yet as it's a newly incorporated company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	REVITA STARCH PRIVATE LIMITED is a wholly owned subsidiary company of our Company TBI Corn Limited therefore the transaction would fall within related party transaction.
3	Industry to which the entity being acquired belongs;	Maize and Starch Products
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Operations are not commenced yet as it's a newly incorporated company. However the Subsidiary will be engaged in the wet milling of corn and other corn processing activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	This is a matter of incorporation of wholly owned subsidiary company and the regulatory approval for incorporation of the same from Ministry of Corporate Affairs is received in the name of REVITA STARCH PRIVATE LIMITED.
6	Indicative time period for completion of the acquisition;	Wholly owned subsidiary in the name of REVITA STARCH PRIVATE LIMITED is incorporated.

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7	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital is in cash.
8	Cost of acquisition or the price at which the shares are acquired;	150000 Shares were subscribed at the face value of Rs. 10/- each amounting to Rs. 15,00,000/-.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired;	TBI CORN LIMITED holds 100% Equity Shareholding of Revita Starch Private Limited. i.e. 150000 equity shares of Rs. 10/- each.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	REVITA STARCH PRIVATE LIMITED is a private company incorporated on January 28, 2025, under the provisions of Companies Act, 2013, under the CIN U10621PN2025PTC237600 having its registered office in the state of Maharashtra, India. Its main objective, inter alia, is to carry on the business of maize, maize oil, maize dry bran oil cake, maize starch powder, and supply all types of starch agro products, including oils, grains, and food items. It also focuses on ethanol and biofuel production and offers refining, processing, and consulting services. History of last 3 years turnover: Operations are not commenced yet as it's a newly incorporated company Country of presence: India