TBI CORN LTD
THE BEST AT CORN MILLING

TBI CORN LIMITED
(FORMERLY KNOWN AS THE BEST INDIA)
CIN: L15400PN2022PLC212368
Regd. Office: A5/3 & A5/4, MIDC, Miraj, Tal- Miraj, Dist- Sangli – 416410 Maharashtra
Email: cs@tbicorn.com **(M):** +91-9423036063 **Website:** www.tbicorn.com

To,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051
Company Symbol- TBI (NSE Emerge)

Date: November 02, 2026

Dear Sir/Madam,

Sub: Intimation of incorporation of a wholly-owned subsidiary in the United Arab Emirates

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), read with SEBI Master Circular dated January 30, 2026

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and SEBI Master Circular bearing Ref. No. HO/49/14/14(7)2025-CFD-POD2/I/ 3762/2026 dated January 30, 2026 ("SEBI Master Circular") and further to our earlier intimation dated October 8, 2026, we wish to inform that a wholly-owned subsidiary of our company with the name, **"TBICL (FZE)"** has been incorporated in the United Arab Emirates today i.e. November 2, 2026.

The details as required under Regulation 30 of the SEBI LODR Regulations read with the SEBI Master Circular are set out in Annexure A to this letter. You are requested to take the same on record.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,

For, TBI CORN LIMITED

YOGESH LAXMAN RAJHANS
Digitally signed by YOGESH LAXMAN RAJHANS
Date: 2026.11.02 18:24:58 +05'30'

YOGESH LAXMAN RAJHANS
CHAIRMAN AND MANAGING DIRECTOR
DIN: 09408693

Date: November 02, 2026
Place: Sangli

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Annexure A

Disclosure under sub-para (1) i.e. Acquisition(s) (including agreement to acquire) of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Information
1	Name of the entity, date & country of incorporation, etc.	Name: **TBICL (FZE)** Date of Certificate of Formation: **November 02, 2026** Country: United Arab Emirates
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	TBICL (FZE) has been incorporated as a wholly-owned subsidiary of the Company and, accordingly, will be a related party of the Company.
3	Industry to which the entity being acquired belongs;	The entity is proposed to be engaged in activities relating to the manufacturing, processing and trading of corn and corn-based products.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The incorporation of the wholly-owned subsidiary is in line with the Company's business activities and is intended to facilitate its business operations and expansion in the United Arab Emirates and other relevant markets. The subsidiary has not commenced commercial operations as of the date of this disclosure.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable, as the wholly-owned subsidiary has already been incorporated.
6	indicative time period for completion of the acquisition.	The incorporation of the wholly-owned subsidiary was completed on November 2, 2026.

7	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash.
8	Cost of subscription / price at which the shares are subscribed;	The issued share capital is AED 150000 divided into 150000 ordinary shares of AED 1 each.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired;	The Company holds 100% of the equity share capital of TBICL (FZE), comprising 150,000 ordinary shares.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TBICL (FZE) has been incorporated by TBI Corn Limited as its wholly-owned subsidiary in the United Arab Emirates on November 2, 2026. The subsidiary is proposed to undertake activities relating to manufacturing, processing, general trading, import, export and other related activities concerning maize/corn and maize/corn-based products. History of last three years' turnover: Not applicable, as the entity has been newly incorporated and has not commenced commercial operations. Country of presence: United Arab Emirates.