



Tasty Bite Eatables Limited

TBEL/SE/2017-18

May 16, 2017

BSE Limited,
Corporate Relationship
Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange Limited
Corporate Services,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: **TASTYBITE**

*Sub: “Audited Financial Results” of the Company alongwith “Auditors Report” and
“Declaration on unmodified opinion from Statutory Auditor” for the quarter and year
ended March 31, 2017*

Dear Sir,

We enclose herewith the following:

- a) **“AUDITED FINANCIAL RESULTS”** of the Company for the quarter and year ended, March 31, 2017 which has been duly approved in the Board Meeting held on May 16, 2017;
- b) **“AUDITORS’ REPORT”** of the Statutory Auditors of the Company on the financial results / financial statements of the Company for the year ended March 31, 2017; and
- c) Declaration under SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016 on unmodified opinion from Statutory Auditors for the year ended on March 31, 2017.

Kindly take it on your records.

Thanking you,

Yours faithfully,
For **Tasty Bite Eatables Limited**


Minal Talwar
Company Secretary

Encl.: As above



board meeting concluded on 2.25 pm
Minal

Regd. Off. : 201/202, Mayfair Tower, Wakdewadi, Shivajinagar, Pune - 411 005, India.

Tel.: + 91 20 3021 6000, 2553 1105 Fax: + 91 20 3021 6048, E-mail : info@tastybite.com

Factory : Gat No. 490, Bhandgaon, Pune Solapur Highway, Tal. Daund, Dist. Pune - 412214. Tel.: + 91 2117 306500

Website : www.tastybite.co.in, CIN : L15419PN1985PLC037347



TASTY BITE EATABLES LTD.

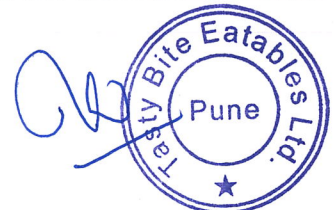
Regd. & Corporate Office: 201, 202 Mayfair Towers, Wakdevadi, Pune - 411005

Works : Bhandgaon, Taluka Daund, Dist. Pune. Maharashtra

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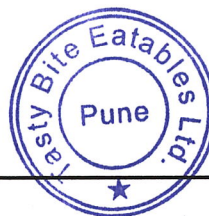
Statement of Audited Financial Results for the Quarter and Year ended 31/3/2017

PART I							(Rs. in Lakh)
Sr. No.	Particulars	Quarter ended 31/3/2017 (Audited)	Quarter ended 31/12/2016 (Unaudited)	Quarter ended 31/3/2016 (Audited)	Year ended 31/3/2017 (Audited)	Year ended 31/3/2016 (Audited)	
1	Income from operations						
	(a) Net Sales/ Income from Operations	6,534.24	6,071.16	5,860.98	23,720.62	19,589.58	
	(b) Other Operating Income	483.31	396.33	432.16	1,506.42	1,242.52	
	Total Income from operations (net)	7,017.55	6,467.49	6,293.14	25,227.04	20,832.10	
2	Expenses						
	(a) Cost of material consumed	3,963.87	3,586.59	3,622.49	14,836.10	12,475.60	
	(b) Changes in inventories of finished goods, work in progress and stock in trade	(51.68)	238.42	28.49	(56.06)	(129.52)	
	(c) Employees benefit expenses	785.74	699.01	596.47	2,816.18	2,120.93	
	(d) Depreciation and amortisation expenses	233.48	239.85	190.02	907.87	737.75	
	(e) Other Expenses	923.44	911.07	836.88	3,402.14	2,974.26	
	Total Expenses	5,854.85	5,674.94	5,274.35	21,906.23	18,179.02	
3	Profit / (loss) from Operations before other income and finance costs (1-2)	1,162.70	792.55	1,018.79	3,320.81	2,653.08	
4	Other Income	141.72	58.25	0.74	307.37	44.13	
5	Profit / (loss) before finance costs (3+4)	1,304.42	850.80	1,019.53	3,628.18	2,697.21	
6	Finance costs	49.35	52.64	88.19	160.16	240.07	
7	Profit / (Loss) before tax (5-6)	1,255.07	798.16	931.34	3,468.02	2,457.14	
8	Tax Expenses						
	(a) Current Tax	445.56	266.03	326.87	1,203.28	872.60	
	(b) Deferred Tax	(19.84)	23.69	15.49	(45.88)	(6.77)	
	(c) (Excess) / short provision for previous years	17.67	17.33	-	35.00	(20.68)	
9	Net Profit / (Loss) for the period (7-8)	811.68	491.11	588.98	2,275.62	1,611.99	
10	Paid up Equity Share Capital (Face Value of Rs 10/- each)	256.60	256.60	256.60	256.60	256.60	
11	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year				8,320.10	5,768.02	
12	Earning Per Share (Face value Rs.10 per share) - Basic and Diluted	31.63	19.14	22.93	88.68	62.79	
Notes							
1	Above audited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on May 16, 2017 and are subjected to audit.						
2	Previous periods' figures have been regrouped wherever considered necessary.						
3	Consequent to exercise of the option available under Para 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "long term foreign currency monetary items", the Company has adjusted Rs. 176.91 lakh for the quarter and Rs.79.48 lakh for the year to the cost of its fixed assets and capital work in progress and has provided depreciation there on over the balance useful life of the respective assets.						
4	The figures of last quarter i.e. quarter ended March 31, 2017, are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2017 and the published year to date figures upto the third quarter i.e. December 31, 2016 of the current financial year.						
5	The Company operates in a single business segment i.e. Prepared Foods.						
6	The Board of Directors has recommended: i) a preference dividend of Rupee 1 per 1% non-cumulative, non-convertible, redeemable preference share of Rupees 100 each; ii) a dividend of Rupees 2 per equity share of Rupees 10 each subject to approval by the shareholders. The outgo on this account will be Rupees 62.48 lakh including tax on dividend.						



Statement of Assets and Liabilities		As at	As at
		31/03/2017 (Audited)	31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	316.13	316.13
	(b) Reserves and Surplus	8,320.10	5,768.02
	Sub-total - Shareholder's funds	8,636.23	6,084.15
2	Non-current liabilities		
	(a) Long-term borrowings	3,603.70	1,974.35
	(b) Deferred tax liabilities (net)	351.35	397.23
	(c) Other Long Term Liabilities	-	21.61
	(d) Long-term provisions	272.47	231.60
	Sub-total - Non-current liabilities	4,227.52	2,624.79
3	Current Liabilities		
	(a) Short-term borrowings	1,361.85	1,684.02
	(b) Trade payables	2,007.53	1,958.74
	(c) Other current liabilities	620.36	625.83
	(d) Short-term provisions	120.18	114.35
	Sub-total - Current liabilities	4,109.92	4,382.94
	TOTAL- EQUITY AND LIABILITIES	16,973.67	13,091.88
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7,395.71	6,145.27
	(b) Long-term loans and advances	673.83	162.53
	(c) Other non current assets	23.06	-
	Sub-total - Non-current assets	8,092.60	6,307.80
2	Current assets		
	(a) Current investments	-	190.00
	(b) Inventories	2,758.29	1,901.77
	(c) Trade receivables	3,299.04	2,332.18
	(d) Cash and cash equivalents	626.52	729.45
	(e) Short-term loans and advances	1,764.98	1,532.19
	(f) Other current assets	432.24	98.49
	Sub-total - Current assets	8,881.07	6,784.08
	TOTAL- ASSETS	16,973.67	13,091.88

For and on behalf of the Board of Directors of
Tasty Bite Eatables Limited



Ravi Nigam
Ravi Nigam
Managing Director

Place : Pune
Date : May 16, 2017



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly and Annual Financial Results of Tasty Bite Eatables Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Tasty Bite Eatables Limited

We have audited the accompanying statement of financial results of **TASTY BITE EATABLES LIMITED** ('the Company') for the quarter and year ended March 31, 2017, attached herewith, (initialled by us for identification) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual financial results have been prepared on the basis of financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results and annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter as well as year ended March 31, 2017.

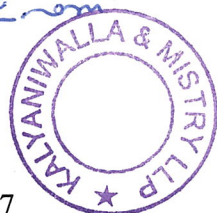
For **KALYANIWALLA & MISTRY LLP**
CHARTERED ACCOUNTANTS
(Firm Registration No. 104607W/W100166)


Ermin K. Irani
Partner

M. No.: 35646

Place: Pune

Dated: May 16, 2017



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Regd. Office : Kalpataru Heritage, 127 Mahatma Gandhi Road, Mumbai 400 001.



Tasty Bite Eatables Limited

TBEL/SE/2017-18

May 16, 2017

BSE Limited,
Corporate Relationship
Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange Limited
Corporate Services,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: **TASTYBITE**

Sub: Declaration under SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016 on unmodified opinion from Statutory auditors for the year ended on March 31, 2017.

Dear Sir,

This is in reference to SEBI Circular No. DCS/COMP/04/2016-17 dated June 01, 2016, we hereby declare that Tasty Bite Eatables Limited (the “Company”) has received a clean audit report with unmodified opinion for the year ended March 31, 2017 from the independent auditors “M/s Kalyaniwalla & Mistry LLP, firm registration no – 104607W / W100166” vide Independent Auditors Report dated May 16, 2017.

Kindly take the same on your records.

For Tasty Bite Eatables Limited

Minal Talwar

Company Secretary



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