10th December 2014
BJ/SH-L2/183

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg, PJ Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Execution of Share Purchase Agreement for acquisition of 540 MW coal based thermal power project in Maharashtra

The Company has today signed a Share Purchase Agreement for acquisition of 100% shareholding in Ideal Energy Projects Limited (IEPL).

IEPL owns a 540 MW coal based thermal power project near Village Bela in the Nagpur district of Maharashtra out of which 270 MW was commissioned in May 2013 and is based on domestic coal.

An agreement was reached between Tata Power and IEPL for sale of 100% stake in IEPL. The acquisition is subject to statutory approvals and certain conditions precedent.

With this acquisition, Tata Power's total generating capacity will increase to 8885 MW. This project will help Tata Power service its customers in Maharashtra competitively and also give opportunity to the Company to work closely with the local communities in the vicinity to improve their quality of life.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encl.

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TATA POWER

TATA

for immediate use **PRESS RELEASE**

Tata Power signs Share Purchase Agreement for acquisition of 540 MW coal based thermal power project in Maharashtra

National, December 10th, 2014: Tata Power, India's largest integrated power company has today signed a SPA (Share Purchase Agreement) for acquisition of 100% shareholding in Ideal Energy Projects Limited (IEPL).

IEPL owns a 540 MW coal based thermal power project near village Bela in the Nagpur district of Maharashtra out of which 270 MW was commissioned in May 2013 and is based on domestic coal.

An agreement was reached between Tata Power and IEPL for sale of 100% stake in IEPL. The acquisition is subject to statutory approvals and certain conditions precedent.

Speaking on this development, **Mr. Anil Sardana MD and CEO**, Tata Power said *"We are happy to announce our intent to acquire this project in Maharashtra. It is our constant endeavour to maximize stakeholder value in line with our vision."*

With this acquisition, Tata Power's total generating capacity will increase to 8885 MW. This project will help Tata Power service its customers in Maharashtra competitively and also give opportunity to the Company to work closely with the local communities in the vicinity to improve their quality of life.

About IEPL:

Ideal Energy Projects Limited (IEPL) was promoted by Shri D. P. Mhaiskar. IEPL owns a 540 MW coal based thermal power project near village Bela in the Nagpur district of Maharashtra. The project's one unit of 270 MW was commissioned in May 2013.

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of [8615] MW in India and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti

TATA POWER

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Suksessarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

For further information, please contact:

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