

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2015

		(Rs. in lakhs)				
Particulars	01 Oct 2015 to 31 Dec 2015	01 Jul 2015 to 30 Sep 2015	01 Oct 2014 to 31 Dec 2014	01 Apr 2015 to 31 Dec 2015	01 Apr 2014 to 31 Dec 2014	01 Apr 2014 to 31 Mar 2015
1 Income from operations						
(a) Net sales/income from operations	27,407.51	26,365.79	22,148.73	78,125.42	61,812.53	84,940.11
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	27,407.51	26,365.79	22,148.73	78,125.42	61,812.53	84,940.11
2 Expenses						
(a) Purchases	1,416.72	1,733.80	1,939.20	4,834.18	5,214.75	7,549.62
(b) Changes in inventories of stock-in-trade	5.54	(0.02)	(12.91)	28.90	(18.21)	(28.90)
(c) Employee benefits expense	14,734.74	14,357.38	11,753.08	42,006.74	33,733.67	46,061.12
(d) Depreciation and amortisation expense	572.41	568.36	728.14	1,667.86	2,412.93	2,472.81
(e) Other expenses	4,615.77	4,146.14	3,419.56	13,261.15	9,864.21	13,701.53
Total expenses	21,345.18	20,805.66	17,827.07	61,798.83	51,227.35	69,756.18
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	6,062.33	5,560.13	4,321.66	16,326.59	10,585.18	15,183.93
4 Other Income (Refer Note No.2)	96.33	271.00	109.32	1,123.92	464.82	414.03
5 Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	6,158.66	5,831.13	4,430.98	17,450.51	11,050.00	15,597.96
6 Finance costs	-	-	-	0.79	0.14	0.25
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,158.66	5,831.13	4,430.98	17,449.72	11,049.86	15,597.71
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7 + 8)	6,158.66	5,831.13	4,430.98	17,449.72	11,049.86	15,597.71
10 Tax expense	2,168.60	2,021.20	1,571.10	6,077.50	3,743.40	5,307.72
11 Net Profit/(Loss) from ordinary activities after tax (9 - 10)	3,990.06	3,809.93	2,859.88	11,372.22	7,306.46	10,289.99
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period/year (11 - 12)	3,990.06	3,809.93	2,859.88	11,372.22	7,306.46	10,289.99
14 Paid-up equity share capital (equity shares of Rs.10/- each)	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,221.28
16 Earnings per share (not annualised)						
- Basic/diluted EPS before extraordinary items	12.81	12.24	9.18	36.52	23.46	33.05
- Basic/diluted EPS after extraordinary items	12.81	12.24	9.18	36.52	23.46	33.05

SEGMENT RESULTS

		(Rs. in lakhs)				
Particulars	01 Oct 2015 to 31 Dec 2015	01 Jul 2015 to 30 Sep 2015	01 Oct 2014 to 31 Dec 2014	01 Apr 2015 to 31 Dec 2015	01 Apr 2014 to 31 Dec 2014	01 Apr 2014 to 31 Mar 2015
1 Segment Revenue						
a System Integration & Support Services	1,244.22	1,574.69	1,943.28	4,662.52	5,019.35	6,755.03
b Software Development & Services	26,163.29	24,791.10	20,205.45	73,462.90	56,793.18	78,185.08
Net income from Sales / Services	27,407.51	26,365.79	22,148.73	78,125.42	61,812.53	84,940.11
2 Segment Results						
a System Integration & Support Services	123.23	12.88	165.13	388.39	394.66	593.86
b Software Development & Services	6,803.73	6,481.44	4,780.36	18,987.91	12,293.71	17,633.19
Total	6,926.96	6,494.32	4,945.49	19,376.30	12,688.37	18,227.05
Less: Interest & Finance Charges	-	-	-	0.79	0.14	0.25
Unallocable Expenditure (net of unallocable income)	768.30	663.19	514.51	1,925.79	1,638.37	2,629.09
Profit before Tax	6,158.66	5,831.13	4,430.98	17,449.72	11,049.86	15,597.71
3 Capital Employed.						
a System Integration & Support Services	322.91	380.16	155.98	322.91	155.98	214.50
b Software Development & Services	20,645.55	19,468.65	19,674.90	20,645.55	19,674.90	16,846.91
	20,968.46	19,848.81	19,830.88	20,968.46	19,830.88	17,061.41
Add: Unallocable Capital Employed	19,075.68	15,952.98	10,218.25	19,075.68	10,218.25	10,624.43
Total	40,044.14	35,801.79	30,049.13	40,044.14	30,049.13	27,685.84

Notes:

1 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on January 20, 2016.

		(Rs. in lakhs)				
Other income includes:	Quarter ended 31 Dec 2015	Quarter ended 30 Sep 2015	Quarter ended 31 Dec 2014	Period ended 31 Dec 2015	Period ended 31 Dec 2014	Year ended 31 Mar 2015
Exchange gain / (loss)	(129.21)	71.93	(177.18)	301.40	(216.56)	(633.41)

3 The Company's wholly owned subsidiary Tata Elxsi (Singapore) Pte Limited ("TE Singapore") had applied to the Accounting and Corporate Regulatory Authority, Singapore ("ACRA") for striking of its name, since it had ceased its operations. The notification in Government gazette has been issued and the name has been struck off from the register. Accordingly TE Singapore is not considered as a subsidiary of the Company.

4 Previous period's / year's figures have been regrouped wherever necessary.

Bengaluru, January 20, 2016



By Order of the Board
for TATA ELXSI LIMITED

Madhukar Dev
Managing Director

