10 November, 2014

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

FINANCIAL RESULTS
FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

Further to our letter of date on the captioned subject, enclosed is a copy of the Press Release, for your records.

Thanking You,

Yours faithfully,
For Tata Chemicals Limited

(Rajiv Chandan)
General Counsel & Company Secretary

Encl: As above

TATA CHEMICALS LIMITED

PRESS RELEASE

Q2 FY1415 Press Release *Mumbai: 10th November 2014*

TATA CHEMICALS consolidated income from operations for

Q2 FY 1415 at Rs. 4,803 Crores – up by 11%

PAT surges to Rs. 257 Crores – up by 91%

Tata Chemicals Limited (TCL), a global company with LIFE as its business —Living, Industry and Farm Essentials reported an impressive 11% jump in its income from operation at Rs. 4,803 crores.

Key performance and financial highlights:

- Higher sales volumes in key domestic businesses.
- Ongoing Restructuring at UK – steam turbine commissioning project in progress
- Kenya restructuring completed. Early signs of improvement.
- Subsidy receivable at Rs. 1211 Cr as on 30th September 2014. Subsidy collections under pressure.

Standalone

- Better volumes and realisations across most verticals
- Soda Ash demand stable, supply under pressure
- Fertiliser sales - non bulk registers growth
- Consumer products business growth in line with expectation

Consolidated

- European and Kenyan business restructuring in progress. Early signs of improvements
- Global soda ash demand continues to be positive. Better realisation at TCNA
- Rallis India Q2 sales up by 7% to Rs. 636 Crores / PAT at Rs. 73 Crores

Bombay House, 24 Homi Mody Street, Fort, Mumbai 400 001
Tel: (022) 6665 8282, Fax: (022) 6665 8143 / 44

TATA CHEMICALS LIMITED

PRESS RELEASE

Financial Highlights for the Q2 FY1415:

Standalone	**Consolidated**
Income from Operations at Rs. **2,843** Crores **up by 21%**	Income from Operations at Rs. **4,803** Crores **up by 11%**
Profit from Operations at Rs. **322** Crores **up by 17%**	Profit from Operations at Rs. 653 Crores **up by 14%**
PBT at Rs. **273** Crores **up by 79%**	PBT at Rs. **452** Crores **up by 30%**
PAT at Rs. **209** Crores **up by 96%**	PAT after minority interest at Rs. 257 Crores **up by 91%**
EPS at Rs. **8.21** (Not Annualised)	EPS at Rs. **10.09** (Not Annualised)

Commenting on the Company's Q2 & H1 FY1415 performance, Mr. R Mukundan, Managing Director, Tata Chemicals said:

"The quarter and half year under review has been encouraging, apart from good performance by all businesses, the restructuring exercise is in progress, with early signs of improvements.

Stand-alone revenue jumped by 21 % to Rs. 2843 crores and net profit jumped by 96 % to Rs. 209 crores due to Better volumes in India across all the businesses. Better realization at Tata Chemicals North America and positive performance by all the other businesses took the consolidated revenue to Rs. 4803 Crores, a jump of 11%. Net profit at consolidated level registered an impressive growth of 91 % at Rs. 257 Crores.

Consumer products business continues to grow consistently at the market place and currently Tata salt is market leader with 69 % share in national branded edible salt market. I-shakti pulses and Tata swach reported healthy volumes and continues to grow steadily with focus on increasing the penetration levels across India. In the Fertiliser business, subsidy outstanding is at Rs. 1211 crores which have come down as compared to previous quarters but still remains a challenge.

In line with our focus on building branded products portfolio, during this quarter our Industrial chemicals business launched GranPlus+ - Speckle grade soda ash in the Indian market. Farm Essential business also expanded Tata Paras brand portfolio with launch Tata Paras 20:20 for West Bengal and Patna market. Living Essential business expanded Tata Swach portfolio with launch of Tata Swach Viva (UV+UF) and Tata Swach Nova (RO) variants in September 2014. All the products are well received in the market and feedback is positive.

As we continue to focus on reshaping the portfolio to enhance share of consumer product business and non-subsidized farm inputs business, we will also simultaneously concentrating on improving our balance sheet by regularly reviewing non-performing and non- core investments."

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BUSINESSWISE PERFORMANCE

Living Essentials

- TCL salt - market leader in the national branded salt segment with 69 % market share. Demand intact.
- I shakti pulses and Tata swach water purifier sales on expected lines
- Launched Tata Swach Viva (UV+UF) and Tata Swach Nova (RO) variant in September 2014

Industry Essentials

- Global Soda Ash demand positive.
- Domestic Soda Ash demand stable
- Domestic Soda ash demand in Europe increasing
- Magadi operations shows early signs of improvement post restructuring
- Better realization at North America
- Launches GranPlus+ in India – Speckle grade Soda Ash

Farm Essentials

- Urea production in line with expectation
- DAP, NPK register higher demand
- New Product Tata Paras 20:20 introduced in Bengal and Patna. Encouraging market response

---:Ends:---

About Tata Chemicals

A part of the over US$ 100 billion Tata Group, Tata Chemicals Limited, in its 75th year, is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. With the introduction of an innovative, low-cost, nanotechnology based water purifier; it is providing affordable, safe drinking water to the masses. Extending its portfolio from salt to other food essentials, TCL unveiled India's first national brand of pulses in 2010. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. Starting April 1st 2011, these key international subsidiaries have been rebranded as Tata Chemicals Europe Limited (TCE), Tata Chemicals Magadi Limited (TCM), Tata Chemicals South Africa Pty Limited, Tata Chemicals North America Inc. (TCNA), and Tata Chemicals (Soda Ash) partners (TCSAP).

With its Farming Essentials portfolio the company has carved a niche in India as a crop nutrients provider. It is a leading manufacturer of urea and phosphatic fertilizers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology. The company's Centre for Agri-Solutions and Technology provides advice on farming solutions and crop nutrition practices.

The company has also entered into a joint venture with Temasek Life Sciences Laboratory Ltd. Singapore (JOiL) to develop jathropa seedlings to enable bio fuels capability.

In line with its mission, 'serving society through science', the company is applying its expertise in sciences, to develop high-tech and sustainable products.

For more information please contact:

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