26th November 2014
BJ/SH-L2/ 178

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

The Appellate Tribunal for Electricity (APTEL) has delivered the Judgement in Appeal no.331 of 2014 along with other connected appeals today.

We are studying the order, particularly in line with APTEL's direction for the need of uniformity in the treatment of Regulatory Assets (RA) by the two power distribution utilities. We understand that APTEL has accepted Tata Power's methodology wherein RA is part of energy charges, and invalidated charging of RA as separate item in the other utility's invoicing.

Earlier, BEST had filed an appeal in APTEL against the order of Maharashtra Electricity Regulatory Commission issuing Transmission License and Distribution License to the Company for the next 25 years with effect from 16th August 2014. This appeal was dismissed by APTEL.

Yours faithfully,
For The Tata Power Company Limited

H M Mistry

(H. M. Mistry)
Company Secretary

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