



March 26, 2021

Department of Corporate Services
BSE Limited
PJ Towers
Dalal Street
Fort
Mumbai 400 001

Tata Steel Limited
Bombay House,
24 Homi Mody Street, Fort
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code, 2011")

In connection with the conversion of Partly Paid Ordinary Shares into Fully Paid Ordinary Shares of Tata Steel Limited, we are submitting herewith the abovementioned disclosure in the prescribed format.

Kindly acknowledge receipt.

Thanking You

Yours faithfully,
TATA SONS PRIVATE LIMITED

SUPRAKASH
MUKHOPADHYAY

Digitally signed by
SUPRAKASH MUKHOPADHYAY
Date: 2021.03.26 21:40:46
+05'30'

Suprakash Mukhopadhyay
Company Secretary

Encl. As Above

TATA SONS PRIVATE LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com
website www.tata.com CIN U99999MH1917PTC000478



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tata Steel Limited					
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Tata Sons Private Limited Ewart Investments Limited Tata Capital Limited Tata Investment Corporation Limited Tata Industries Limited Tata Chemicals Limited Tata Motors Limited Tata Motors Finance Limited Titan Company Limited					
Whether the acquirer belongs to Promoter/Promoter group	Yes					
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited					
Details of the acquisition / disposal as follows	Fully Paid Ordinary Shares			Partly Paid Ordinary Shares @		
	Number	% w.r.t. total share/voting capital wherever applicable *\$	% w.r.t. total diluted share/voting capital of the TC (**) \$	Number	% w.r.t. total share/voting capital wherever applicable *\$	% w.r.t. total diluted share/voting capital of the TC (**) \$
Before the acquisition under consideration, holding of :						
a) Shares carrying voting rights						
Tata Sons Private Limited	34,31,42,241	29.94	29.94	3,78,30,810	0.83	0.83
Ewart Investments Limited	20,82,364	0.18	0.18	1,43,611	0.00	0.00
Tata Capital Limited	15,660	0.00	0.00	1,080	0.00	0.00
Tata Investment Corporation Limited	39,26,740	0.35	0.34	2,70,869	0.01	0.01
Tata Industries Limited	9,39,358	0.08	0.08	1,03,187	0.00	0.00
Tata Chemicals Limited	28,90,693	0.26	0.25	1,99,358	0.00	0.00
Tata Motors Limited	51,41,696	0.46	0.45	3,54,599	0.01	0.01
Tata Motors Finance Limited	5,70,188	0.05	0.05	39,323	0.00	0.00
Titan Company Limited	2,349	0.01	0.00	162	0.00	0.00
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking / others)						
c) Voting rights (VR) otherwise than by shares						
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)						
e) Total (a+b+c+d)						
Tata Sons Private Limited	34,31,42,241	29.94	29.94	3,78,30,810	0.83	0.83
Ewart Investments Limited	20,82,364	0.18	0.18	1,43,611	0.00	0.00
Tata Capital Limited	15,660	0.00	0.00	1,080	0.00	0.00
Tata Investment Corporation Limited	39,26,740	0.34	0.34	2,70,869	0.01	0.01
Tata Industries Limited	9,39,358	0.08	0.08	1,03,187	0.00	0.00
Tata Chemicals Limited	28,90,693	0.25	0.25	1,99,358	0.00	0.00
Tata Motors Limited	51,41,696	0.45	0.45	3,54,599	0.01	0.01
Tata Motors Finance Limited	5,70,188	0.05	0.05	39,323	0.00	0.00
Titan Company Limited	2,349	0.00	0.00	162	0.00	0.00

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Details of acquisition/sale:		Conversion of Partly Paid Ordinary Shares into Fully Paid Ordinary Shares			
a) Shares carrying voting rights acquired/sold	Number	% w.r.t. total share/voting capital wherever applicable *	% w.r.t. total diluted share/voting capital of the TC (**)		
Tata Sons Private Limited \$\$	5,33,65,867	4.43	4.43		
Ewart Investments Limited	1,43,611	0.01	0.01		
Tata Capital Limited	1,080	0.00	0.00		
Tata Investment Corporation Limited	2,70,869	0.02	0.02		
Tata Industries Limited	1,03,187	0.01	0.01		
Tata Chemicals Limited	1,99,358	0.02	0.02		
Tata Motors Limited	3,54,599	0.03	0.03		
Tata Motors Finance Limited	39,323	0.00	0.00		
Titan Company Limited	162	0.00	0.00		
b) VRs acquired /sold otherwise than by shares					
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold					
d) Shares encumbered / invoked/released by the acquirer					
e) Total (a+b+c+/-d)					
Tata Sons Private Limited \$\$	5,33,65,867	4.43	4.43		
Ewart Investments Limited	1,43,611	0.01	0.01		
Tata Capital Limited	1,080	0.00	0.00		
Tata Investment Corporation Limited	2,70,869	0.02	0.02		
Tata Industries Limited	1,03,187	0.01	0.01		
Tata Chemicals Limited	1,99,358	0.02	0.02		
Tata Motors Limited	3,54,599	0.03	0.03		
Tata Motors Finance Limited	39,323	0.00	0.00		
Titan Company Limited	162	0.00	0.00		
After the acquisition/sale, holding of:					
a) Shares carrying voting rights					
Tata Sons Private Limited	39,65,08,108	32.93	32.93		
Ewart Investments Limited	22,25,975	0.18	0.18		
Tata Capital Limited	16,740	0.00	0.00		
Tata Investment Corporation Limited	41,97,609	0.35	0.35		
Tata Industries Limited	10,42,545	0.09	0.09		
Tata Chemicals Limited	30,90,051	0.26	0.26		
Tata Motors Limited	54,96,295	0.46	0.46		
Tata Motors Finance Limited	6,09,511	0.05	0.05		
Titan Company Limited	2,511	0.00	0.00		
b) Shares encumbered with the acquirer					
c) VRs otherwise than by shares					
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition					
e) Total (a+b+c+d)					
Tata Sons Private Limited	39,65,08,108	32.93	32.93		
Ewart Investments Limited	22,25,975	0.18	0.18		
Tata Capital Limited	16,740	0.00	0.00		
Tata Investment Corporation Limited	41,97,609	0.35	0.35		
Tata Industries Limited	10,42,545	0.09	0.09		
Tata Chemicals Limited	30,90,051	0.26	0.26		
Tata Motors Limited	54,96,295	0.46	0.46		
Tata Motors Finance Limited	6,09,511	0.05	0.05		
Titan Company Limited	2,511	0.00	0.00		



Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue done in 2018 now Converted Partly Paid Ordinary Shares into Fully Paid Ordinary Shares Open Market Purchase by Tata Sons Private Limited
Date of acquisition / sale of shares / VR or-date of receipt of intimation of allotment of shares, whichever is applicable	\$\$ Rights Issue - Conversion of Partly Paid Ordinary Shares into Fully Paid Ordinary Shares on 24.03.2021 3,78,30,810 Partly Paid Shares held by Tata Sons Private Limited Open Market Purchase by Tata Sons Private Limited 12.03.2020 - 77,40,371 Fully Paid Ordinary Shares 13.03.2020 - 77,94,686 Fully Paid Ordinary Shares
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,14,59,30,968
Equity share capital / total voting capital of the TC after the said acquisition / sale	1,20,41,26,999
Total diluted share/voting capital of the TC after the said acquisition	1,20,41,26,999
(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.	
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	

Additional Information

The aggregate holding of the other entities in the category Promoter Group and Persons Acting in Concert holding Fully Paid Ordinary Shares is given below.

Particulars		
Aggregate holding of other members of Promoter Group and Persons Acting in Concert	No. of Fully Paid Ordinary Shares	% w.r.t. total Capital
Rujuvalika Investments Limited	11,68,393	0.10
Tata AIA Life Insurance Company Limited #	15,95,907	0.13
Total	27,64,300	0.23

Note: Tata AIA Life Insurance Company Limited ("TALIC") does not act in concert with Tata Sons Private Limited or any of its group companies for the acquisition of shares, voting rights or control over the Target Company. However TALIC is disclosed above as a "person acting in concert" pursuant to its being deemed so under Regulation 2(1)(q)(2)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

\$ Since the Target Company had issued Fully Paid Ordinary Shares and Partly Paid Ordinary Shares, % of total voting capital is given.

@ On the Partly Paid Ordinary Shares of Rs 10/- each an amount of Rs 2.504 had been paid on application

Signature of the acquirer / seller / Authorised Signatory

SUPRAKASH

MUKHOPADHYA
Y

Suprakash Mukhopadhyay

Company Secretary

Place: Mumbai

Date: 26.03.2021