



TSLPL/SE/2020-21/58

November 18, 2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 513010

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTLLP

Dear Madam, Sir(s),

Subject: Sale of Equity Shares of Tata Steel Long Products Limited ("the Company") by Tata Steel Limited, Promoter of the Company, in the Open Market for achieving Minimum Public Shareholding ("MPS") of the Company

In compliance with Rule 19(2)(b) and 19(A) of the Securities Contract (Regulation) Rule, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with Para 2(a) and Para (3) of the SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 ("**the Circular**") on the manner of achieving MPS, please find below the following details with respect to the intention of our Promoter, Tata Steel Limited, for sale of equity shares of the Company:

SN	Details of the events to be provided	Information of such event
1	Intention of the promoter/ ~~promoter group~~ to sell and the purpose of sale	SEBI had granted relaxation vide its letter dated May 24, 2019, to Tata Steel Limited, as the promoter of the Company, to exceed the maximum permissible non-public shareholding of 75% in order to achieve the minimum subscription requirement in the Right Issue of the Company. As per the SEBI relaxation, Tata Steel was required to reduce its stake below 75%, within 12 months of the increase in stake. The Company had allotted 2,58,43,967 rights equity shares on July 24, 2019, to Tata Steel Limited, Promoter of the Company, which increased its stake in the Company, to 75.91% from 54.50%.

TATASTEEL LONG PRODUCTS LIMITED

(Formerly Tata Sponge Iron Limited)

PO Joda Dist Keonjhar Odisha 758 034 India
Tel 91 6767 278178 Fax 278129 Email info@tatasteellp.com
CIN L27102OR1982PLC001091



		Given the above background and in terms of SEBI Circular on Minimum Public Shareholding, the Board of Directors of Tata Steel Limited, at its meeting held on November 13, 2020 has approved to sell the equity shares of face value Rs 10/- each of the Company, to enable the Company to be in compliance with the requirements of MPS under applicable laws.
2	Details of promoter(s)/promoter group, who propose to divest their shareholding	Tata Steel Limited, Promoter of the Company, is a public limited company under the Companies Act, 2013, having CIN L27100MH1907PLC000260, with its equity shares (both, fully paid-up and partly paid-up) listed on BSE Limited and National Stock Exchange of India Limited.
3	Total number of shares and percentage of shareholding proposed to be divested	Divestment/sale of up to 4,51,000 equity shares of ₹10 each, held by Tata Steel Limited in the Company, through open market.
4	The period within which the entire divestment process will be completed	The divestment/sale is expected beginning November 20, 2020 and to be completed by December 15, 2020 or the actual date of completion of sale of all equity shares, as mentioned in Sr.No.3, whichever is earlier.

Undertaking received from Tata Steel Limited, Promoter Company, pursuant to Para 3(b) of the Circular is enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,

Tata Steel Long Products Limited
(formerly 'Tata Sponge Iron Limited')

Sanjay Kasture
Company Secretary

Enclosed: As above

TATA STEEL LONG PRODUCTS LIMITED

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November 18, 2020

To,
Mr. Sanjay Kasture
Company Secretary & Compliance Officer
Tata Steel Long Products Limited (Tata Sponge Iron Limited)
Joda, Keonjhar Odisha 758 034

Dear Sir,

Sub: Undertaking in connection with the sale of up to 4,51,000 equity shares of face value of Rs. 10 each ("Equity Shares") of Tata Steel Long Products Limited, constituting up to 1% of the paid-up equity share capital of Tata Steel Long Products Limited (the "Company") through an open market sale (the "Proposed Sale")

This letter is being issued to the Company in connection with the above-mentioned Proposed Sale by Tata Steel Limited, Promoter of the Company.

In accordance with Para (3)(b) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 ("SEBI Circular") dealing with manner of achieving minimum public shareholding, we hereby undertake that:

Tata Steel Limited, Promoter of the Company, or any entity belonging to promoter group as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, shall not buy any Equity Shares of the Company in the open market during the period in which the Equity Shares are being sold by us, as specified in the notice to the exchanges in relation to the captioned matter.

This undertaking is issued to enable the Company to submit the same to the Stock Exchange(s) along with the intimation in relation to the Proposed Sale, as required under applicable laws.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260