



TSLPL/SE/2020-21/22

July 09, 2020

**The Secretary, Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 513010

**The Manager – Listing Department
National Stock Exchange of India Limited**
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: TATASTLLP

Dear Madam, Sir,

Sub: Press Release

Please find enclosed the press release titled **“Tata Steel Long Products Limited: Update on Q1FY’21 volumes”**.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Tata Steel Long Products Limited**
(Formerly Tata Sponge Iron Limited)

Sanjay Kasture
Company Secretary

Encl. as above

TATASTEEL LONG PRODUCTS LIMITED
(Formerly Tata Sponge Iron Limited)

PO Joda Dist Keonjhar Odisha 758 034 India
Tel 91 6767 278178 Fax 278129 Email info@tatasteellp.com
CIN L27102OR1982PLC001091



Tata Steel Long Products: 1QFY21 Key Production and Sales Figure (Provisional)

Kolkata, July 09, 2020

Production and Sales Performance

All figures are in million tons

Items	1QFY21 (Provisional)	4QFY20 (Actual)	1QFY20 (Actual)
Production volume:			
Direct Reduced Iron	0.13	0.20	0.17
Crude Steel	0.12	0.16	0.12
Sales volume:			
Direct Reduced Iron	0.10	0.16	0.13
Saleable Steel	0.12	0.14	0.09

Note: (1) Sales of sponge iron represents sales to external customers; (2) 1QFY20 figures for crude steel production and saleable steel sales are from April 09, 2019 i.e. post-acquisition of Usha Martin's steel business; (3) Sponge Iron production and sale represents both Gamharia (wef April 09, 2019) and Joda.

- The outbreak of COVID-19 and ensuing mobility restrictions severally impacted industrial activity and consumer sentiment.
- Despite these constraints which led to throttling of production by ~50% during April and May, crude steel production in 1QFY21 was sustained at 1QFY20 levels. While sales in April and May were lower, the company significantly increased sales volumes in June with opening of economic activity in India which led to a 25%YoY growth in 1QFY'21 saleable steel sales. Steel exports sales were ramped up significantly by tapping new markets and ramping up the supply chain capability.
- DRI production and sales witnessed a dip on YoY basis due to the lockdown. DRI production volume was throttled to 10% level in Apr'20 and gradually ramped to 90% level by the end of the quarter.
- Tata Steel Long Products is closely monitoring the situation and taking appropriate actions as per the directions issued by the regulatory authorities from time to time keeping in view the health and safety of its employees and the community and the interests of its customers and other stakeholders.
- Tata Steel Long Products continues to stay focused on managing costs and working capital and ensuring adequate liquidity.

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About Tata Steel Long Products Limited

Tata Steel Long Products Limited is one of India's largest integrated Special steel and Merchant Direct Reduced Iron (sponge iron) player. The steel business has a rich product portfolio of carbon and alloy steel, which primarily caters to automotive customers as well as produces high-end wire rods. The Company commenced its journey as IPITATA Sponge Iron Limited in 1982. It was a joint venture between Tata Steel Limited and the Industrial Promotion & Investment Corporation of Orissa Limited (IPICOL) for sponge iron production. Later in 1991, Tata Steel acquired IPICOL's entire stake and Tata Sponge became an associate company of Tata Steel. In 2019, TSIL has acquired UML's special steel under slump basis. Erstwhile Tata Sponge & Iron Limited has been renamed as Tata Steel Long Products and is now a subsidiary of Tata Steel, wherein Tata Steel holds 75.91% shareholding.

Disclaimer:

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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