



TSLPL/SE/2023-24/49

October 07, 2023

**The Secretary, Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 513010

**The Manager, Listing Department
National Stock Exchange of India Limited**

"Exchange Plaza", 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: TATASTLLP

Dear Madam, Sir,

Sub: Press Release

Please find enclosed the press release titled "**Tata Steel Long Products (Consolidated): 2QFY2024 Production and Delivery Volumes (Provisional)**".

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Yours faithfully,

Tata Steel Long Products Limited

SANKAR
BHATTAC
HARYA

Digitally signed by
SANKAR
BHATTACHARYA
Date: 2023.10.07
14:35:01 +05'30'

Sankar Bhattacharya
Company Secretary and Compliance Officer

Encl. As above

TATASTEEL LONG PRODUCTS LIMITED

PO Joda Dist Keonjhar Odisha 758 034 India
Tel 91 6767 278178 Fax 278129 Email info@tatasteellp.com
CIN L27102OR1982PLC001091



Tata Steel Long Products (Consolidated): 2QFY2024 Production and Delivery Volumes
(Provisional)

Kolkata, October 07, 2023

All figures are in thousand tons

Items	2QFY24 (Provisional)	1QFY24 (Actual)	2QFY23 (Actual)	1HFY24 (Provisional)	1HFY23 (Actual)
Production volume:					
Direct Reduced Iron	127	132	203	259	437
Crude Steel	280	374	161	654	352
Sales volume:					
Direct Reduced Iron	53	76	153	129	308
Saleable Steel	272	354	157	626	331

Note: 1. DRI production and sales are net of conversion volume. 2. DRI sales volume represents sales to external customers

Key Highlights:

- In 2QFY24, crude steel production and deliveries were higher on YoY basis primarily driven by Neelachal Ispat Nigam Limited (NINL). On QoQ basis, crude steel production and deliveries were lower due to shutdown of Steel Melting Shop (SMS) at NINL.
- On half year basis, crude steel production stood at 654 kt while deliveries were 626 kt.
- DRI production and sales volumes for the quarter were lower on YoY basis as one of the two units has been operating as a conversion unit for Tata Steel from end November 2022. On QoQ basis, DRI production was lower on planned maintenance shutdown while deliveries were lower due to higher captive consumption.

About Tata Steel Long Products Limited

Tata Steel Long Products Limited is one of India's largest integrated Special steel and Merchant Direct Reduced Iron (sponge iron) player. The steel business has a rich product portfolio of carbon and alloy steel, which primarily caters to automotive customers as well as produces high-end wire rods. Consolidated results include the results for Tata Steel Long Products Limited and its subsidiary Neelachal Ispat Nigam Limited (NINL). The Company on 4th July 2022 completed the acquisition of NINL for a total purchase consideration of Rs. 12,100/- crores as per the terms and conditions of Share Sale and Purchase Agreement (SPA). The Company's holding in NINL's equity shares is 92.68% as on the reporting date. NINL has restarted the Blast Furnace operations at its Kalinganagar plant in October 2022. Tata Steel Long Products is a subsidiary of Tata Steel, wherein Tata Steel holds 74.91% shareholding.

Disclaimer:

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

TATASTEEL LONG PRODUCTS LIMITED

(Formerly Tata Sponge Iron Limited)

PO Gamharia, Dist Saraikela-Kharsawan, Jamshedpur 832 108 Jharkhand India

Tel 91 657 7102462 www.tatasteellp.com

CIN-L27102OR1982PLC001091

Registered Office PO Joda Dist Keonjhar Odisha 758 034 India