



TSLPL/SE/2022-23/37

July 5, 2022

**The Secretary, Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

**The Manager, Listing Department
National Stock Exchange of India Ltd**
"Exchange Plaza", 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 513010

Symbol: TATASTLLP

Dear Madam, Sir,

Sub: Press Release

Please find enclosed the press release titled "**Tata Steel Long Products: 1QFY23 Production and delivery volumes (Provisional)**".

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Tata Steel Long Products Limited

Sankar Bhattacharya
Company Secretary and Compliance Officer

Encl. As above

TATASTEEL LONG PRODUCTS LIMITED

(Formerly Tata Sponge Iron Limited)

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CIN L27102OR1982PLC001091



Tata Steel Long Products: 1QFY23 Production and delivery volumes (Provisional)

Kolkata, July 05, 2022

All figures are in thousand tons

Items	1QFY23 (Provisional)	4QFY22 (Actual)	1QFY22 (Actual)
Production volume:			
Direct Reduced Iron	234	214	243
Crude Steel	191	166	172
Sales volume:			
Direct Reduced Iron	156	151	179
Saleable Steel	174	158	162

Note: DRI sales volume represents sales to external customers

Key Highlights:

- In 1QFY23, Crude Steel production grew by 11% YoY and 15% QoQ. 1QFY22 was partially impacted by Oxygen shortage while 4QFY22 had shutdown of Blast Furnace for few days.
- Steel sales volumes increased by 7% YoY and 10% QoQ despite volatile operating environment.
- DRI production was marginally lower on YoY basis due to preponement of planned shutdown. On QoQ basis, it was up 10%. DRI sales volumes was lower on YoY basis due to higher captive consumption.
- The company continues to closely monitor the resurgence of COVID-19 cases and take appropriate actions in line with the directions issued by the regulatory authorities keeping in view the health and safety of its employees and the community and the interests of its customers and other stakeholders.

About Tata Steel Long Products Limited

Tata Steel Long Products Limited is one of India's largest integrated Special steel and Merchant Direct Reduced Iron (sponge iron) player. The steel business has a rich product portfolio of carbon and alloy steel, which primarily caters to automotive customers as well as produces high-end wire rods. The Company commenced its journey as IPITATA Sponge Iron Limited in 1982. It was a joint venture between Tata Steel Limited and the Industrial Promotion & Investment Corporation of Orissa Limited (IPICOL) for sponge iron production. Later in 1991, Tata Steel acquired IPICOL's entire stake and Tata Sponge became an associate company of Tata Steel. In 2019, TSIL has acquired UML's special steel under slump basis. Tata Steel Long Products is a subsidiary of Tata Steel, wherein Tata Steel holds 74.91% shareholding.

Disclaimer:

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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