



October 3, 2022

**The Secretary, Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

**The Manager, Listing Department
National Stock Exchange of India Ltd**
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 513010

Symbol: TATASTLLP

Dear Madam, Sir,

Sub: Press Release

Please find enclosed the press release titled **“Neelachal Ispat Nigam commences operations with the lighting of its Blast Furnace, within 90 days of acquisition by Tata Steel”**.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Tata Steel Long Products Limited

SANKAR
BHATTACHARYA
A

Digitally signed by
SANKAR BHATTACHARYA

Sankar Bhattacharya
Company Secretary and Compliance Officer

Encl. As above

TATA STEEL LONG PRODUCTS LIMITED

PO Joda Dist Keonjhar Odisha 758 034 India
Tel 91 6767 278178 Fax 278129 Email info@tatasteellp.com
CIN L27102OR1982PLC001091

PRESS RELEASE

(October 3, 2022)

Neelachal Ispat Nigam commences operations *with the lighting of its Blast Furnace*, within 90 days of acquisition by Tata Steel

Kalinganagar (Jajpur, Odisha), October 3, 2022: Tata Steel Long Products (TSLP) today achieved a major milestone with the restarting of the Blast Furnace at the Kalinganagar plant of its subsidiary, Neelachal Ispat Nigam Ltd (NINL), just 90 days after the completion of its acquisition on July 4, 2022. The rapid restart underlines Tata Steel's commitment to the site, the underlying strength of the existing assets and its importance to Tata Steel's strategy.

T V Narendran, Chairman of Tata Steel Long Products Ltd & NINL; CEO & Managing Director, Tata Steel, said, *"Given that the site was not in operation for 2 years, we wanted to restart the furnace quickly, deploying and demonstrating Tata Steel's strong execution capabilities. We are now focused on ramping up production gradually to rated capacity as per plan. We are grateful to the Central Government, Government of Odisha, NINL Employees, District Administration and local community for their steadfast support."*

Tata Steel has a stated strategy of growing its long-products capacity in India, in line with expected growth in demand driven by infrastructure build, government investment and spend on retail housing. Tata Steel already has category leading brands in its portfolio such as Tata Tiscon, and an extensive, pan-India retail and distribution network. It has announced plans to invest in the NINL site to build a dedicated 4.5 million tons per annum state-of-the-art long products complex over the next few years. Given the close proximity to Tata Steel's existing facility at Kalinganagar, it is able to realise significant synergies in terms of shared infrastructure, resources, and management.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

Raghavan Somnath

Senior Divisional Head

(CSR, Corporate Services & Communications)

Tata Steel Long ProductsE-mail: som@tatasteellp.com