



TSBSL/COSEC/SE19

March 25, 2019

The Secretary
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai – 400001 Maharashtra, India
Scrip code: 500055

The Secretary
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1,
G-Block, Bandra – Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra, India
Scrip code: TATASTLBSL

Dear Sir, Madam

Sub: Allotment of Optionally Convertible Redeemable Preference Shares to Tata Steel Limited on Private Placement basis

This has reference to our letters dated January 9, 2019, February 11, 2019 and March 11, 2019 respectively with respect to issuance of Optionally Convertible Redeemable Preference Shares on private placement basis.

In this connection, we wish to inform you that the Committee of Directors has today approved allotment of 230,00,00,000 – 8.89% Optionally Convertible Redeemable Preference Shares having face value of Rs. 10/- each for cash aggregating to Rs. 2,300 crore to Tata Steel Limited (**OCRPS Series II**) on private placement basis, on terms and conditions as approved by Board/Committee of the Board.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above information on your record(s).

Yours faithfully
for **Tata Steel BSL Limited**
(formerly Bhushan Steel Limited)

(O.P. DAVRA)

**COMPANY SECRETARY &
COMPLIANCE OFFICER**



TATA STEEL BSL LIMITED
(Formerly Bhushan Steel Limited)