



TSBSL/COSEC/SE/PBII-OTC/FY21
February 23, 2021

The Secretary
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip code: **500055**

The Manager
Listing Department
National Stock Exchange of India Ltd.,
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G-Block, Bandra – Kurla Complex, Bandra(E),
Mumbai – 400 051.
Scrip code: **TATASTLBSL**

Dear Madam, Sir,

Sub: Declaration of Voting Results of Postal Ballot

This has reference to our letter dated January 22, 2021, enclosing the Postal Ballot Notice dated January 19, 2021, seeking approval of the Members of the Company through ordinary resolution, for entering into Material Related Party Transaction with Tata Steel Limited for FY 2020-21, by way of postal ballot.

In this regard, please find enclosed the following:

1. The Voting Results of the said Postal Ballot in relation to the aforesaid business, as required under Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as **Annexure – 1**.
2. The Scrutinizer's Report dated February 23, 2021, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as **Annexure – 2**.

The Voting Results along with the Scrutinizer's Report is available on the website of the Company at www.tatasteelbsl.co.in and will also be made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

This information is submitted pursuant to Regulation 30 and Regulation 44(3) of the Listing Regulations.

Thanking you,

Yours faithfully,
Tata Steel BSL Limited

Nisha Anil Seth
Company Secretary and Compliance Officer



Encl: As above

TATA STEEL BSL LIMITED
(Formerly known as Bhushan Steel Limited)



Annexure 1

Format for Voting Results

Date of Declaration of Postal Ballot/AGM/EGM	Resolution passed through Postal Ballot on February 23, 2021
Total number of shareholders on record date (i.e. January 15, 2021)	1,32,293
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable

For Tata Steel BSL Limited

Nisha Anil Seth
Company Secretary & Compliance Officer



TATA STEEL BSL LIMITED

(Formerly known as Bhushan Steel Limited)

Regd. Office: Ground Floor, Mira Corporate Suites, Plot No 1 & 2, Ishwar Nagar, Mathura Road, New Delhi – 110065 Tel: 91 11 3919 4000 Fax: 91-11-4101 0050
email: tsbsl@tatasteelbsl.co.in website: www.tatasteelbsl.co.in CIN No.: L74899DL1983PLC014942



Resolution No. 1

Resolution Required (Ordinary /Special)		Ordinary									
Whether promoter/promoter are interested in the agenda/resolution?-		Yes									
Description of Resolution considered		Approval of Material Related Party Transaction(s) with Tata Steel Limited									
S. No.	Category	Mode of Voting	Total No of Shares Held	Total No of Votes Polled	% of Votes Polled on Outstanding Shares	No of Votes-in favour	No of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	% of invalid votes on votes polled
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]	[9]=[(8)/(2)]*100
A	Promoter & Promoter Group	E-Voting	79,44,28,986	0	0.00	0	0	0.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	79,44,28,986	0	0.00	0	0	0.00	0.00	0	0.00
B	Public Institutions	E-Voting	8,49,73,505	5,05,36,594	59.47	5,05,36,594	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	8,49,73,505	5,05,36,594	59.47	5,05,36,594	0	100.00	0.00	0	0.00
C	Public Non Institutions	E-Voting	21,40,37,277	22,21,936	1.04	21,25,142	96,794	95.64	4.36	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)*		16,000	0.00	0	16,000	0.00	0.00	0	0.00
		Total	21,40,37,277	22,37,936	1.05	21,25,142	1,12,794	94.96	5.04	0	0.00
Total (A+B+C)			109,34,39,768	5,27,74,530	4.83	5,26,61,736	1,12,794	99.79	0.21	0	0
Whether Resolution is Passed or Not											Yes

*The Company had provided to its Members, the remote e-voting facility offered by NSDL to enable them to cast their votes electronically on the Resolution. The Company had, in respect of Members who were unable to access / cast their votes through the remote e-voting facility, given the opportunity to fill the postal ballot form appended to the Postal Ballot Notice dated January 19, 2021 and to return the scanned copy of the duly completed form with assent (FOR) or dissent (AGAINST) from their registered e-mail IDs, to the Scrutinizer.

For Tata Steel BSL Limited

(Nisha Anil Seth)
Company Secretary & Compliance Officer



TATA STEEL BSL LIMITED
(Formerly known as Bhushan Steel Limited)

Regd. Office: Ground Floor, Mira Corporate Suites, Plot No 1 & 2, Ishwar Nagar, Mathura Road, New Delhi – 110065 Tel: 91 11 3919 4000 Fax: 91-11-4101 0050
email: tsbsl@tatasteelbsl.co.in website: www.tatasteelbsl.co.in CIN No.: L74899DL1983PLC014942

PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office:

111, 11th Floor, Sai-Dwar CHS Ltd
Sab TV Lane, Opp Laxmi Industrial Estate,
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400053
Tel No 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

February 23, 2021

To,
TATA STEEL BSL LIMITED
Ground Floor, Mira Corporate Suites
Plot No 1 & 2, Ishwar Nagar,
Mathura Road New Delhi - 110065

Kind Attn: Ms. Nisha Anil Seth

Sub.: Report on Postal Ballot Voting of Tata Steel BSL Limited.

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Ordinary Resolution for:

1. Approval of Material Related Party Transaction(s) with Tata Steel Limited.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders through the electronic voting process and the scanned copies of the duly completed postal ballot forms received by email.
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited ('NSDL') e-voting system and the votes cast through scanned duly completed postal ballot forms received by email in respect of the said Resolution.

Thanking-you.

Encl.: As above.

Yours faithfully,
P N Parikh

P.N.Parikh
Parikh & Associates

Digitally signed by P.N. Parikh
DN: cn=P.N. Parikh, postalCode=400104,
c=IN, email=cs@parikhassociates.com,
2.5.4.20=02a59473a6A087e6cd8f0a8e3ad70b0
0016d5c0b0a738a26dca4b09f9edf,
serialNumber=6d5d6e99f1e9732378e198497c9
ba1a29543a8a294a7c98b0c3e69c2fc, cn=P.N.
Parikh
Date: 2021.02.23 20:55:14 +05'30'

To,
The Chairman
TATA STEEL BSL LIMITED
Ground Floor, Mira Corporate Suites
Plot No 1 & 2, Ishwar Nagar,
Mathura Road New Delhi - 110065

Report of Scrutinizer

I, P. N Parikh, of M/s Parekh & Associates, Practising Company Secretaries (Membership No. FCS 327), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") respect of the following Ordinary Resolution for:

1. Approval of Material Related Party Transaction(s) with Tata Steel Limited.

pursuant to the Notice dated January 19, 2021, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020, 17/ 2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") for holding general meetings / conducting postal ballot process through e-voting in view of the COVID-19 pandemic and pursuant to other applicable laws and regulations.

The Notice dated January 19, 2021 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were available with the Company as on Friday, January 15, 2021 ("Cut-Off Date").

The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the shareholders of the Company. The Company had, in respect of Members who were unable to access / cast their votes through the remote e-voting facility, given the opportunity to fill the Postal Ballot Form appended to said Notice and to return the scanned copy of the duly completed form with assent (FOR) or dissent (AGAINST) from their registered e-mail IDs, to the Scrutinizer.

The shareholders of the Company holding shares as on the "Cut-Off" date of Friday, January 15, 2021 were entitled to vote on the resolution as contained in the Notice.

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The voting period for remote e-voting commenced on Monday, January 25, 2021 at 09:00 a.m. (IST) and ended on Tuesday, February 23, 2021 at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and the scanned copies of the duly completed postal ballot forms as received from Members and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as Scrutinizer for the voting on postal ballot through remote e-voting and through the scanned copies of the duly completed postal ballot forms as received from Members is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

I now submit my Scrutinizer Report on the results of the voting by postal ballot through the remote e-voting and through the scanned copies of the duly completed postal ballot forms as received from Members in respect of the following Ordinary Resolution.

Resolution 1: Ordinary Resolution**Approval of Material Related Party Transaction(s) with Tata Steel Limited.**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
477	5,26,61,736	99.79

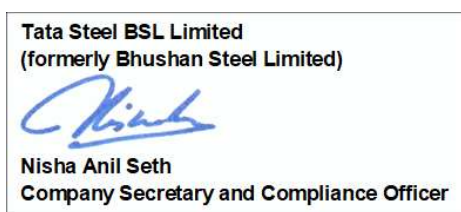
(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
38	1,12,794	0.21

(iii) **Invalid** votes:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
1	NIL*	-

* No shares held as on the Cut-off date i.e. 15.01.2021



Signature **P N Parikh**

Name: P.N. Parikh
Scrutinizer
FCS: 327 CP: 1228

Digitally signed by P N Parikh
DN: c=IN, ou=Personal,
postalCode=400104, st=Maharashtra,
2.5.4.20=02a59473a64d87ecbdfde0a8e
3a370b66b16d5d30bb138b26dc8c4b
6938ed1,
serialNumber=e6a5dfe9f1e9732378e
198497c9be1a9a5543aafae294fe7c98b
0c5e69c26, cn=P N Parikh
Date: 2021.02.23 20:55:43 +05'30'

Dated:23.02.2021

Place: Mumbai