



TSBSL/COSEC/SE/PB-II/FY21
January 23, 2021

The Secretary
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai – 400001 Maharashtra, India
Scrip code: 500055

The Manager
Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G-Block, Bandra – Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra, India
Symbol: TATASTLBSL

Dear Madam, Sir,

Sub: Newspaper Advertisement – Notice of Postal Ballot

We refer to our letter dated January 22, 2021.

In terms of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the newspaper advertisement for the Postal Ballot Notice, published on Saturday, January 23, 2021 in the following newspapers:

1. Business Standard (English)
2. Business Standard (Hindi)

This is for your information and records.

Thanking you,

Yours faithfully,
for **Tata Steel BSL Limited**

(Nisha Anil Seth)
Company Secretary & Compliance Officer



Encl: As above

Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original share certificate(s) & documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid either by registered post or courier or hand delivery to the Registrar not later than 2 (two) days from the offer closing date. The envelope should be super scribed as "NAIL Buyback 2021". One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to such Shareholder Broker or Eligible Shareholder.

d) **Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the BSE shall display such bids as "unconfirmed physical bids". Once, the Registrar confirms the bids it will be treated as "Confirmed Bids".**

e) In case any person who has submitted the Equity Shares held by them in the physical form for dematerialisation should ensure that the process of getting the Equity Shares dematerialised is completed before such Eligible Shareholders tender their Equity Shares in the Buyback, so that they can participate in the Buyback.

f) An unregistered shareholder holding Physical Shares may also tender his Equity Shares for Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to Record Date, in his name, along with the offer form, copy of his PAN card and of the person from whom he has purchased shares and other relevant documents as required for transfer, if any.

30. **METHOD OF SETTLEMENT**

Upon finalization of the basis of acceptance as per Buyback Regulations:

i. The Company will pay consideration to the Clearing Corporation on or before the pay in date for settlement. For Equity shares accepted under Buyback, the Equity Shareholders will receive funds payout in their bank account from the Clearing Corporation.

ii. The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for buyback ("Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.

iii. The Eligible Sellers will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance.

iv. Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Sellers would be returned to them by Clearing Corporation. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the concerned Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Physical Shares, in case the Physical Shares accepted by the Company are less than the Physical Shares tendered in the Buyback.

v. The settlements of fund obligation shall be affected as per the SEBI circulars and as prescribed by BSE and Clearing Corporation from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds pay-out in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the RBI/ bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder Broker for onward transfer to such shareholders.

vi. Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the buyback. If Eligible Sellers bank account details are not available or if the fund transfer instruction is rejected by Reserve Bank of India or bank, due to any reasons, then the amount payable to Eligible Sellers will be transferred to the Seller Member for onward transfer to the Eligible Sellers.

vii. Eligible Sellers who intend to participate in the Buyback should consult their respective Seller Member for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Eligible Sellers for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Seller, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Sellers.

viii. The Equity Shares bought will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

31. **COMPLIANCE OFFICER**

The Board at their meeting held on January 21, 2021 appointed Mr. S. Lakshmi Narasimhan, Company Secretary, as the compliance officer for the purpose of the Buyback ("Compliance Officer"). Investors may contact the Compliance Officer for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:-

Mr. S. Lakshmi Narasimhan
Neelamalai Agro Industries Limited
Katary Estate, Katary P.O., Coonoor,
The Nilgiris, Nilgiri, Tamil Nadu, 643213, India
Tel. No.: +91 423-2284235;
Email: narasimhan.l@avplantations.co.in; secneelamalai@avplantations.co.in

32. **INVESTOR SERVICE CENTRE & REGISTRAR TO THE OFFER/RTA**

In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day except Saturday, Sunday and Public holidays between 10 am and 5 pm at the following address:


CAMEO
Cameo Corporate Services Limited
"Subramanian Building", No.1, Club House Road, Chennai – 600 002, Tamilnadu, India
Tel: +91 44 4002 0700; Fax: +91 44 2846 0129
Email: investor@cameoindia.com; Website: www.cameoindia.com
SEBI Registration: INR000003753; Contact Person: Ms. Sreepriya. K

33. **MANAGER TO THE BUYBACK**


SAFFRON
***** energising ideas
Saffron Capital Advisors Private Limited
(Corporate Identification Number: U67120MH2007PTC166711)
605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059
Tel. No.: +91 22 4082 0914/915; Fax No.: +91 22 4082 0999
Email id: buybacks@saffronadviser.com; Website: www.saffronadviser.com
Investor grievance: investor@grievance@saffronadviser.com
SEBI Registration Number: INM000011211; Contact Person: Amit Wagle / Gaurav Khandelwal

34. **DIRECTORS RESPONSIBILITY**

As per Regulation 24(i) (a) of the Buyback Regulations, the Board of Directors of the Company accept full and final responsibility for the information contained in this Public Announcement.

For and on behalf of the Board of Directors of Neelamalai Agro Industries Limited

Ajit Thomas Chairman DIN - 00018691	F. S. Mohan Eddy Independent Director DIN - 01633183	S. Lakshmi Narasimhan Company Secretary and Compliance Officer ICSI Membership Number: A35541
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Place: Chennai
Date: January 22, 2021

CONCEPT

TATA STEEL BSL

Tata Steel BSL Limited
(formerly Bhushan Steel Limited)

Regd. Office : Ground Floor, Mira Corporate Suites, Plot No. 1 & 2 Ishwar Nagar, Mathura Road, New Delhi-110065
Tel: 91-11- 39194000, Fax: 91-11-41010050, E-mail ID: bsl@tatasteelbsl.co.in
Website: www.tatasteelbsl.co.in; CIN : L74899DL1983PLC014942

NOTICE TO MEMBERS

Members of the Company are hereby informed that pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment for the time being in force) ("Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), each as amended from time to time, read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated 5 June, 2020, 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020, in relation to "clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 read with rules made thereunder on account of the threat posed by COVID-19" issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") and pursuant to the other applicable laws and regulations, Tata Steel BSL Limited ("Company") has on January 22, 2021 completed dispatch of the Postal Ballot Notice dated January 19, 2021 ("Postal Ballot Notice" / "Notice") for approval of material related party transaction(s) with Tata Steel Limited, through ordinary resolution by e-mail only, to the Members whose names appear in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") (hereinafter collectively referred to as "Depositories") and whose e-mail addresses are available with the Depositories, the Company or Registrar and Share Transfer Agent of the Company viz. RCMC Share Registry Pvt. Ltd. ("RTA") as on Friday, January 15, 2021 ("Cut-Off Date") ("Eligible Members"). The voting rights shall also be reckoned on the paid-up value of shares registered in the name(s) of the Member(s) as on the Cut-Off Date.

The Postal Ballot Notice contains the following resolution which is to be transacted by way of postal ballot:

SN	Type of Resolution	Particulars
1	Ordinary	Approval of Material Related Party Transaction(s) with Tata Steel Limited

A copy of the Postal Ballot Notice is available on the website of the Company: www.tatasteelbsl.co.in, the relevant section of the website of BSE Limited ("BSE"); www.bseindia.com, The National Stock Exchange of India Limited ("NSE"); www.nseindia.com, on which the equity shares of the Company are listed and also on the website of NSDL: www.evoting.nsdl.com.

Please note that on account of the threat posed by the COVID-19 pandemic and in terms of the requirements specified in the MCA Circulars, the Company is sending this Notice in electronic form only. Accordingly, physical copy of the Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot.

In accordance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Act, read with Rules 20 and 22 of the Rules, Regulation 44 of the Listing Regulations, SS-2 and the MCA Circulars, each as amended from time to time, and pursuant to other applicable laws and regulations, the Company is providing the Eligible Members, the facility to cast their votes through remote e-voting facility for seeking approval in respect of the special business set out in the Postal Ballot Notice. The Company has engaged the services of NSDL for providing remote e-voting facility to the Eligible Members, to enable them to cast their vote electronically and in a secure manner.

To facilitate the Eligible Members to receive the Postal Ballot Notice electronically and cast their vote electronically, the Company has made special arrangements with its RTA for registration of the e-mail addresses in terms of the MCA Circulars. Eligible Members who have not submitted their e-mail addresses to the Company's RTA, are requested to provide their e-mail addresses to the Company's RTA on or before 5:00 p.m. (IST) on Tuesday, February 16, 2021 pursuant to which, the Eligible Member may receive the Postal Ballot Notice, the procedure for the remote e-voting along with the login ID and the password for remote e-voting on the e-mail address provided by the Eligible Member.

The process for registration of e-mail addresses is as under:

I. **For Eligible Members who hold shares in electronic form:**

- Visit the link: <https://www.rcmcdelhi.com/updates/?cid=tsbl>
- Enter the DP ID and Client ID, PAN Details, and Captcha Code.
- The system will verify the Client ID and PAN Details.
- On successful verification, the system will allow you to enter your e-mail address and mobile number.
- Enter your e-mail address and mobile number.
- The system will then confirm the e-mail address for the limited purpose of this Postal Ballot Notice.

II. **For Eligible Members who hold shares in physical form:**

- Visit the link: <https://www.rcmcdelhi.com/updates/?cid=tsbl>
- Enter the physical Folio Number, PAN details and Captcha Code.
- In the event the PAN details are not available on record, the system will prompt the Eligible Member to enter one of the share certificate's number.
- The system will verify the Folio Number and the PAN details or the share certificate number.
- On successful verification, the system will allow you to enter your e-mail address and mobile number.
- Enter your e-mail address and mobile number.
- If PAN details are not available, the system will prompt the Eligible Member to upload a self-attested copy of PAN Card.
- The system will then confirm the e-mail address for the limited purpose of this Postal Ballot Notice.

After successful submission of the e-mail address, NSDL will e-mail a copy of this Postal Ballot Notice along with the remote e-voting user ID and password to the Eligible Member within 48 hours of successful registration of the e-mail address. In case of any queries, Members may write to evoting@nsdl.co.in.

For permanent registration of e-mail address:

- In respect of electronic holdings: Eligible Members are requested to register their e-mail address with their concerned Depository Participants.
- In respect of physical holdings: Eligible Members are requested to register their e-mail address with the Registrar and Share Transfer Agent of the Company viz. RCMC Share Registry Pvt. Ltd. having its office at B-25/1, First Floor, Okhla Industrial Area, Phase-2, New Delhi -110 020.

Those Members who have already permanently registered their email address(es) are requested to keep their email address(es) validated/updated with their Depository Participants/the Company's Registrar and Share Transfer Agent, RCMC Share Registry Pvt. Ltd. (Address: B -25/1, First Floor, Okhla Industrial Area, Phase II, New Delhi-110 020), Email ID: investor.services@rcmcdelhi.com to enable serving of notices/documents/Annual Reports electronically.

The Eligible Members may communicate their dissent or dissent, on the business to be transacted as mentioned in the Postal Ballot Notice. The voting process shall commence on Monday, January 25, 2021 from 9:00 a.m. (IST) onwards and shall end on Tuesday, February 23, 2021 at 5:00 p.m. (IST).

Eligible Members are requested to record their dissent (FOR) or dissent (AGAINST) through the remote e-voting process not later than 5:00 p.m. (IST) on Tuesday, February 23, 2020. Remote e-voting will be disabled by NSDL immediately thereafter and the Members will not be allowed to vote beyond the said date and time. During this period, Members of the Company holding shares either in physical or electronic form, as on the Cut-Off Date as mentioned above may cast their vote electronically. Once the vote on the Resolution is cast by a Member, the Member shall not be allowed to modify it subsequently. A person who is not a Member as on the Cut-Off Date should treat this Postal Ballot Notice for information purposes only.

In case of any queries relating to e-voting for Postal Ballot, Members may refer to the Frequently Asked Questions (FAQs) for members and remote e-voting user manual for Members available at the "Downloads" section of www.evoting.nsdl.com or call on Toll Free nos.:1800-1020-990 and 1800-22-44-30 or send a request to Mr. Amit Vishal, Senior Manager, National Securities Depository Ltd., Trade World, A/Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Pareil, Mumbai – 400 013, or at the designated email id – evoting@nsdl.co.in or at telephone nos. +91 22 2499 4600 / +91 22 2499 4369. Alternatively, Members may also contact RCMC Share Registry Private Limited, Registrar and Share Transfer Agents of the Company at investor.services@rcmcdelhi.com.

Members who are unable to access / cast their vote(s) through the remote e-voting facility provided by NSDL, may fill the Postal Ballot Form appended to the Postal Ballot Notice and return the scanned copy of the duly completed form with assent (FOR) or dissent (AGAINST) at their registered e-mail address(es), to the Scrutinizer at tsblscrutinizer@gmail.com with a copy to NSDL at evoting@nsdl.co.in or before **Tuesday, February 23, 2021 at 5:00 p.m. (IST)**. Members are requested to carefully read the instructions contained in the Notice and the Postal Ballot Form in this regard.

The Board of Directors has appointed Mr. P. N. Parikh (Membership No. FCS 327, CP No. 1228), or failing him, Ms. Jigyasa N. Ved (Membership No. FCS 6488, CP No. 6018), or failing her, Mr. Mitesh Dhabaliwala (Membership No. FCS 8331, CP No. 9511) of M/s. Parikh & Associates, Practicing Company Secretaries, as the Scrutinizer ("Scrutinizer") to scrutinize the voting process and counting the votes in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company or any other person authorised by him, after scrutiny of the votes cast, on the result of the Postal Ballot on or before Thursday, February 25, 2021. The Scrutinizer's decision on the validity of votes cast will be final. The results declared along with the Scrutinizer's Report shall be displayed on the Company's website at www.tatasteelbsl.co.in and on the website of NSDL at www.evoting.nsdl.com immediately after the result is declared and shall simultaneously be communicated to NSE and BSE, where the shares of the Company are listed and be made available on their respective websites viz. www.bseindia.com and www.nseindia.com.

By Order of the Board of Directors
For Tata Steel BSL Limited
Sd/-
Nisha Anil Sethi
Company Secretary & Compliance Officer
ACS 27019

Dated: January 22, 2021
Place: New Delhi


NSE
National Stock Exchange of India Ltd.
'Exchange Plaza', Bandra-Kurla Complex, Bandra (E), Mumbai-400 051

NOTICE

Notice is hereby given that the following Trading Member of the National Stock Exchange of India Limited (Exchange) has been declared defaulter under Byelaw 1(a) of Chapter XII of the Byelaws of the Exchange and expelled under Rules 1 and 2 of Chapter IV of the Rules of the Exchange:

Sr. No.	Member Name	SEBI Regn No.	Date of declaration	Date of expulsion of defaulter
1.	Action Financial Services (India) Limited	INZ000179538	January 22, 2021	January 22, 2021

The constituents of the above mentioned member are hereby advised to lodge claims, if any, in the prescribed claim form, against the above mentioned members within 3 months from the date of this notice.

All claims submitted by investors will be considered for processing if found due and payable in accordance with Rules, Byelaws, Regulations, guidelines etc. of the Exchange, SEBI circulars and Regulations and the maximum compensation limit per investor is ₹ 25 lakhs out of the Investor Protection Fund.

The claim can be lodged online on the Exchange portal <https://investorhelpline.nseindia.com/NICEPLUS/welcomeUser> where the relevant documents can be uploaded. A sample claim form and FAQ is made available on the Exchange website <https://www.nseindia.com/invest/details-to-be-provided-for-lodging-claims> for the convenience of the claimants.

Alternatively, the claim form, duly filled and signed, along with the relevant documents may also be sent in physical form to the Defaulters' Section of the Exchange at 'Exchange Plaza', Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 or at the regional / branch offices of the Exchange. For this purpose, the format of the claim form may be downloaded from <https://www.nseindia.com> or obtained from the corporate office at Mumbai or the regional / branch offices of the Exchange. However, the Exchange urges all claimants to make use of the online claim lodgment facility as mentioned above for better tracking of your claims.

In case of any queries you may contact us on defaultisc@nse.co.in or on toll free number 1800 266 0058 (Option - 2).

For National Stock Exchange of India Ltd.
Sd/-
Chief Manager
Defaulters' Section

Place: Mumbai
Date: January 23, 2021




ARTSON ENGINEERING LIMITED
CIN: L27290MH1978PLC020644
(A subsidiary of Tata Projects Limited)

Regd. Office: 2nd Floor, One Boulevard, Lake Boulevard Road, Hiranandani Business Park, Powai, Mumbai-76, Maharashtra.
Tel : 022-66255600; Email: investors@artson.net; website: www.artson.net

EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS (UFR) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

Sl. No.	Particulars	(Rs. Lakhs)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	Total Income from Operations	2468.23	3818.89	8420.86	11848.27	18658.87
2	Net Profit/(Loss) for the period before tax	(183.90)	157.03	(876.84)	233.49	622.66
3	Net Profit/(Loss) for the period after tax	(133.34)	(120.12)	(878.55)	(257.47)	(73.71)
4	Total Comprehensive Income for the period	(131.84)	(120.02)	(874.05)	(257.18)	(67.72)
5	Equity Share Capital	368.20	368.20	368.20	368.20	368.20
6	Reserves as shown in audited balance sheet of previous year	146.71	180.25	146.71	180.25	180.25
7	Earnings Per Share (of Rs. 1/- each)					
1. Basic		(0.36)	(0.33)	(1.84)	(0.70)	(0.20)
2. Diluted		(0.36)	(0.33)	(1.84)	(0.70)	(0.20)

Notes:

- The Company has changed the depreciation method from written down value to straight line with effect from 1 April 2020 to ensure consistency with the policies followed by the Holding Company, practices followed by the entities in the Construction industry and to reflect the expected pattern of consumption of the future economic benefits based on internal technical and commercial assessment. This change has resulted in decrease in depreciation expense amounting to Rs.28.59 lakhs and Rs.76.95 lakhs for the quarter and nine months ended 31st December 2020 respectively.
- Covid-19 which continues to spread across the globe, including India, has contributed to a significant decline in economic activities and volatility in the businesses. Post announcement by WHO as a global pandemic, numerous steps have been taken by the Government and companies to contain the spread of the virus. The extent to which the business/operations of the Company will be impacted will depend on future developments which are highly uncertain. Whilst the Company has a committed order book of Rs.30,722.76 Lakhs as at 31 December 2020, there is considerable uncertainty regarding the extent that Covid-19 will affect the business and operations of the Company. Further, the Company has carried out an assessment of "going concern" recoverability and carrying value of assets, etc. based on certain assumptions, cumulative knowledge and understanding of the business and current indications of future economic conditions and has made adjustments, wherever necessary. However, the actual impact may be different from that estimated as at the date of approval of the financial statements.
- The Company during the nine months ended 31 December 2020 has incurred a net loss of Rs.678.55 lakhs and as at 31st December 2020 the accumulated losses of the Company stood at Rs.4,827.84 lakhs, consequently the net worth became negative and stood at Rs.(108.99) lakhs as on 31 December 2020. On account of the significant operating loss during the nine months and other indicators, the management including the Board of Directors of the Company, have performed an assessment on their ability to continue as a going concern. The Board of Directors based on their review of the approved business plan and the future cash flow projections prepared for the next twelve months from the date of the financial results has assessed that it would be able to meet its cash flow requirements for the next twelve months from the date of financial results considering the following reasons:
 - Company have incurred cash loss during the nine months ended 31 December 2020 mainly on account of the certain projects turning onerous due to increase in costs to complete them and on account of the impact on the business operations during the nine months attributable to Covid 19.
 - The Company expects a growth in the business, improvements in the operating margins and improvement in the Cash flows in the future by focusing on the following:
 - The Company has a pending order book for around Rs.30,722.76 lakhs as at 31 December 2020. Additionally, the Company is hopeful of receiving some orders for which they have already submitted their bids.
 - The Company is in the process of bidding for multiple projects for M/s Tata Projects Limited (TPL), Holding Company and they are hopeful of receiving orders from TPL in the coming quarters based on competitive bidding and Arm's Length Pricing norms.
 - The Company has adopted claim assessment and claim management framework of TPL in Q1 FY 21 and lodged claims. Accordingly, the Company plans to successfully pursue for these claims in the next quarters, which would significantly improve their operating margins as well as their cash flows.
 - Some of the major projects of the Company are in the final stages of completion and the Company plans to complete the pending milestones for these projects in the next quarter. This would reduce the unbilled revenue amount which in turn would improve the working capital/Cash flow situation of the Company.
 - The Company has registered itself as a Medium Enterprise as per the requirements of the Micro, Small and Medium Enterprises Development Act, 2008. This would significantly improve the working capital situation/Cash flow situation of the Company as the customers would be obligated to make the payment to the Company within the stipulated time lines under the Act.
 - The Company is also in the process of reviewing its borrowing facilities and currently negotiating with lenders for lower interest rates. The Company through this exercise are trying to reduce their finance cost thereby improving the overall margins.
 - TPL has nominated two more Directors on the Board of Company during Q1 FY 21 which demonstrates continuous operational and business supports.

Based on the assessment performed above, management has prepared the accompanying financial results on a going concern basis.

For and on behalf of the Board of Directors
Sd/-
Vinayak K. Deshpande
Chairman

Date: 22nd January 2021
Place: Pune


WAVE INC.

CHADHA PAPERS LIMITED
REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)
CIN: L21012UP1990PLC011878
Ph: 0120-4120849, 4216287, 4106160, Fax: 0120-4106161
Email: chadhapapersid@gmail.com, Website: www.chadhapapers.com

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2020

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		30.09.2020 (Quarter ended)	30.06.2020 (Quarter ended)	30.09.2019 (Quarter ended)	30.09.2020 (Half Year ended)	30.09.2019 (Half Year ended)	31.03.2020 (Year ended)	30.09.2020 (Quarter ended)	30.06.2020 (Quarter ended)	30.09.2019 (Quarter ended)	30.09.2020 (Half Year ended)	30.09.2019 (Half Year ended)	31.03.2020 (Year ended)
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1.	Total Income from Operations	6010.85	4030.14	10209.69	10040.98	20286.80	42554.14	6010.85	4030.14	10209.69	10040.98	20286.80	42554.14
2.	Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items	(1750.75)	(860.84)	(261.12)	(2611.59)	(776.48)	(902.84)	(1750.75)	(860.84)	(261.12)	(2611.59)	(776.57)	(904.67)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1750.75)	(860.84)	(261.12)	(2611.59)	(776.48)	(902.84)	(1750.75)	(860.84)	(261.12)	(2611.59)	(776.57)	(904.67)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1204.52)	(726.79)	(173.95)	(1931.31)	(517.26)	(423.85)	(1204.52)	(726.79)	(174.01)	(1931.31)	(517.32)	(425.68)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(1204.52)	(726.79)	(173.95)	(1931.31)	(517.26)	(422.77)	(1204.52)	(726.79)	(174.01)	(1931.31)	(517.32)	(424.60)
6.	Equity Share Capital (Face Value of Rs. 10/- each)	1020.40	1020.40	1020.40	1020.40	1020.40	1020.40	1020.40	1020.40	1020.40	1020.40	1020.40	1020.40
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	(3820.39)	-	-	-	-	-	(3819.60)
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -												
1. Basic:		(11.80)	(7.12)	(1.70)	(18.93)	(5.07)	(4.15)	(11.80)	(7.12)	(1.71)	(18.93)	(5.07)	(4.17)
2. Diluted:		(11.80)	(7.12)	(1.70)	(18.93)	(5.07)	(4.15)	(11.80)	(7.12)	(1.71)	(18.93)	(5.07)	(4.17)

Notes:

- The above financial results (Standalone & Consolidated) have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 21st January, 2021.
- The above financial results (Standalone & Consolidated) for the quarter and six months ended 30th September, 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
- Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.
- Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34/Interim investment in impact of dis Financial Reporting.
- The above is an extract of the detailed format of Quarterly and six months ended Unaudited (Standalone & Consolidated) Financial Results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and six months ended Unaudited (Standalone & Consolidated) Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com) and on the Company's website, (www.chadhapapers.com).

Sd/-
Amanbir Singh Sethi
(Director)
DIN - 01015203

Place: Bilaspur
Date: 21.01.2021

