TSBSL/COSEC/SE19

March 19, 2019

The Secretary
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai – 400001 Maharashtra, India
Scrip code: 500055

The Secretary
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1,
G-Block, Bandra – Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra, India
Scrip code: TATASTLBSL

Dear Sir, Madam

Sub: Allotment of Non-Convertible Redeemable Preference Shares to Tata Steel Limited on Private Placement basis

This has reference to our letters dated January 9, 2019, February 11, 2019 and March 11, 2019 with respect to issuance of Non-Convertible Redeemable Preference Shares on private placement basis.

In this connection, we wish to inform you that the Committee of Directors has today approved allotment of 650,00,00,000 – 11.09% Non-Convertible Redeemable Preference Shares having face value of Rs. 10/- each for cash aggregating to Rs. 6,500 crore to Tata Steel Limited **(NCRPS Series I)** on private placement basis, on terms and conditions as approved by Board/Committee of the Board.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above information on your record(s).

Yours faithfully
for **Tata Steel BSL Limited**
(formerly Bhushan Steel Limited)

(O.P. DAVRA)

COMPANY SECRETARY &

COMPLIANCE OFFICER

Tata Steel BSL Limited