



TSBSL/COSEC/PRQ2/SEFY21

October 09, 2020

The Secretary
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai – 400001 Maharashtra, India
Scrip code: 500055

The Manager
Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G-Block, Bandra – Kurla Complex, Bandra(E),
Mumbai-400051, Maharashtra, India
Scrip code: TATASTLBSL

Dear Madam, Sir,

Sub: Press Release

Please find enclosed the press release titled " **Tata Steel BSL's 2QFY21 Key Production and delivery volumes (Provisional)**".

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully
for **Tata Steel BSL Limited**
(formerly Bhushan Steel Limited)

(Nisha Anil Seth)
Company Secretary and Compliance Officer



Encl: As above

TATA STEEL BSL LIMITED
(Formerly known as Bhushan Steel Limited)

Tata Steel BSL's 2QFY21 Key Production and delivery volumes (Provisional)**Tata Steel BSL achieves the highest ever quarterly deliveries**

Delhi, October 09, 2020

Production and Sales Performance*All Figures are in mn tons*

Items	2QFY21 (Provisional)	1QFY21 (Actual)	2QFY20 (Actual)	1HFY21 (Provisional)	1HFY20 (Actual)
Crude Steel Production	1.14	0.66	1.07	1.80	2.19
Deliveries	1.28	0.70	1.04	1.97	1.90

During 2QFY21, global economic activity has started to recover with phased relaxations in lockdown measures, however, the pace of improvement has been varying across the geographies. Tata Steel BSL continues to closely monitor the situation and take appropriate actions in line with the directions issued by the regulatory authorities keeping in view the health and safety of its employees and the community and the interests of its customers and other stakeholders. We also continue to stay focused on aggressively managing costs and cashflows.

In India, in 2QFY21, overall apparent steel consumption was down by 7.5%YoY while crude steel production was down by 1.9%YoY. In this environment, we have successfully ramped up capacity utilization of our steelmaking and downstream facilities back to pre-Covid levels. We increased our crude steel production volume by 73%QoQ and 7%YoY to 1.14 mn tons in 2QFY21.

We achieved the highest ever quarterly deliveries of 1.28 mn tons in 2QFY21 which translates to 83%QoQ and 23%YoY growth. We reduced exports to 31% of overall deliveries in 2QFY21 and sharply ramped up domestic deliveries to 0.88 mn tons which translates to an increase of 150%QoQ and 11%YoY.

About Tata Steel BSL Limited:

Tata Steel BSL Limited, formerly known as Bhushan Steel Limited (Company), is India's fifth largest flat steel producing company with an existing capacity of 5.6 million tonnes per annum (MTPA) as on March 31, 2020. It has India's largest Cold Rolled Steel Plant and is one of the largest suppliers of automotive grade and high carbon special steel in the country. The company recorded a gross revenue of US \$ 2414.13 Million (INR 18,199 crore) in FY20. The organization is spread across India with an employee base of over 5,700. On May 18, 2018, the company was acquired by Tata Steel Limited through its wholly-owned subsidiary Barnipal Steel Limited. The company has been felicitated with several awards including Global Safety Award 2016 by Energy and Environment Foundation for outstanding achievement in implementing Prime Minister of India's Swachha Bharat Mission, Environment Excellence Award 2016 from Indian Chamber of Commerce (ICC) Kolkata for its exemplary environment performance, Appreciation award for pollution control for 2016 by Odisha State Pollution Control Board, Ispat Suraksha Puraskar 2018 (for the performance year 2016-17) organized by the 'Joint Committee on Safety, Health & Environment in the Steel Industry' (JCSSI), 9th Icon SWM Excellence Award 2019 for industries (Overall environment excellence award –category waste management), Odisha State Energy Conservation Award (Energy conservation initiatives and carbon abatement projects) under captive power plant category, 15th CII- EHS

TATA STEEL BSL LIMITED

(Formerly known as Bhushan Steel Limited)

for immediate use

PRESS RELEASE

Award Odisha Chapter (Overall excellence in Environment , Health and Safety) and Khopoli unit for national Energy Management Award 2019 arranged by CII for Energy Efficient Unit.

Disclaimer:

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

TATA STEEL BSL LIMITED

(Formerly known as Bhushan Steel Limited)

Regd. Office: Ground Floor, Mira Corporate Suites, Plot No 1 & 2, Ishwar Nagar, Mathura Road, New Delhi – 110065 Tel: 91 11 3919 4000 Fax: 91-11-4101 0050
email: tsbsl@tatasteelbsl.co.in website: www.tatasteelbsl.co.in CIN No.: L74899DL1983PLC014942