



TSBSL/COSEC/SEFY21

July 09, 2020

The Secretary
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai – 400001 Maharashtra, India
Scrip code: 500055

The Manager
Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G-Block, Bandra – Kurla Complex, Bandra(E),
Mumbai-400051, Maharashtra, India
Scrip code: TATASTLBSL

Dear Madam, Sir,

Sub: Press Release

Please find enclosed the press release titled " Tata Steel BSL: 1QFY21 Key Production and Sales Figures (Provisional)

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully
for **Tata Steel BSL Limited**
(formerly Bhushan Steel Limited)

(Nisha Anil Seth)
Company Secretary and Compliance Officer



Encl: As above

TATA STEEL BSL LIMITED

(Formerly known as Bhushan Steel Limited)

Tata Steel BSL: 1QFY21 Key Production and Sales Figures (Provisional)**Delhi, July 09, 2020****Production and Sales Performance***All Figures are in '000 tonnes*

Items	1QFY21 (Provisional)	4QFY20 (Actual)	1QFY20 (Actual)
Crude Steel Production	659	1121	1122
Sales	694	980	863

- Production and Sales were impacted in 1QFY21 as the outbreak of COVID-19 and ensuing mobility restrictions severely impacted industrial activity and consumer sentiment. This affected Crude Steel Production and sales during the quarter.
- Tata Steel BSL started ramping up its steel making operation at Angul in the 2nd half of June 2020. Downstream facilities are also being ramped up progressively on the back of improvement in market demand and higher capacity utilization.
- While April and May 2020 sales were lower, the company achieved the level of pre-COVID sales volumes in June 2020 with the phased opening of economic activity in India supported by ramp up of production, launch of branded products and higher exports sales.
- Tata Steel BSL is closely monitoring the situation and taking appropriate actions as per the directions issued by the regulatory authorities from time to time keeping in view the health and safety of its employees and the community and the interests of its customers and other stakeholders.
- Tata Steel BSL continues to stay focused on managing costs and working capital, and ensuring adequate liquidity.

About Tata Steel BSL Limited:

Tata Steel BSL Limited, formerly known as Bhushan Steel Limited (Company), is India's fifth largest flat steel producing company with an existing capacity of 5.6 million tonnes per annum (MTPA) as on March 31, 2020. It has India's largest Cold Rolled Steel Plant and is one of the largest suppliers of automotive grade and high carbon special steel in the country. The company recorded a gross revenue of US \$ 2414.13 Million (INR 18,199 crore) in FY20. The organization is spread across India with an employee base of over 5,700. On May 18, 2018, the company was acquired by Tata Steel Limited through its wholly-owned subsidiary Bannipal Steel Limited. The company has been felicitated with several awards including Global Safety Award 2016 by Energy and Environment Foundation for outstanding achievement in implementing Prime Minister of India's Swachha Bharat Mission, Environment Excellence Award 2016 from Indian Chamber of Commerce (ICC) Kolkata for its exemplary environment performance, Appreciation award for pollution control for 2016 by Odisha State Pollution Control Board, Ispat Suraksha Puraskar 2018 (for the performance year 2016-17) organized by the 'Joint Committee on

Safety, Health & Environment in the Steel Industry' (JCSSI) , 9th Icon SWM Excellence Award 2019 for industries (Overall environment excellence award –category waste management), Odisha State Energy Conservation Award (Energy conservation initiatives and carbon abatement projects) under captive power plant category, 15th CII- EHS Award Odisha Chapter (Overall excellence in Environment , Health and Safety) and Khopoli unit for national Energy Management Award 2019 arranged by CII for Energy Efficient Unit.

Disclaimer:

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.