



TSBSL/COSEC/SE19
September 7, 2019

The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Maharashtra, India.
Scrip code: **500055**

The Manager, Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Maharashtra, India.
Symbol: **TATASTLBSL**

Dear Madam, Sirs,

Sub: Proceedings and Voting Results of the 36th Annual General Meeting ('AGM') of Tata Steel BSL Limited (formerly known as 'Bhushan Steel Limited') ('Company')

The 36th AGM of the Company was held today at 4:00 p.m. (IST) at Lakshmi Pat Singhania Auditorium, PHD Chamber of Commerce and Industry, PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi – 110016, to transact the business as stated in the Notice dated August 6, 2019, convening the AGM.

In this regard, please find enclosed the following:

- 1) Summary of the proceedings of the AGM as required under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') - **Annexure A;**
- 2) Voting results of the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations — **Annexure B;**
- 3) The Scrutinizer's Report dated September 6, 2019, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, each as amended — **Annexure C.**

The Meeting concluded at 4.50 p.m. (IST).

The Voting Results along with the Scrutinizer's Report is available on the Company's website www.tatasteelbsl.co.in and will also be made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

This is for your information and records.

Yours faithfully,
Tata Steel BSL Limited
(formerly known as 'Bhushan Steel Limited')

Nisha Anil Seth
Company Secretary & Compliance Officer
Encl: As above



TATA STEEL BSL LIMITED
(Formerly Bhushan Steel Limited)



ANNEXURE A

Summary of proceedings of the 36th Annual General Meeting

The 36th Annual General Meeting ('AGM' / 'Meeting') of Tata Steel BSL Limited (formerly known as 'Bhushan Steel Limited') ('Company') was held today, i.e. Friday, September 6, 2019 at 4:00 p.m. (IST) at Lakshmipat Singhania Auditorium, PHD Chamber of Commerce and Industry, PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi – 110 016.

Mr. T. V. Narendran chaired the Meeting. All the Directors of the Company as on date of the Meeting were present at the Meeting except Ms. Neera Saggi, Independent Director. After declaring the requisite quorum to be present, the Chairman called the Meeting to order. Thereafter, the Chairman introduced the Directors sitting on the dais to the Members of the Company.

With the consent of the Members present at the Meeting, the Notice convening the AGM and the Auditors' Report for the year ended March 31, 2019 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory Auditors' Report. The observations mentioned in the Secretarial Audit Report for Financial Year ended March 31, 2019 and Board's responses on the same are provided in the Board's Report which forms part of the Annual Report.

The Chairman then made his opening remarks with respect to the material developments during Financial Year 2018-19, performance of the Company and strategic directions.

The Chairman informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), read along with the Secretarial Standard on General Meetings ('SS-2') issued by The Institute of Company Secretaries of India, each as amended, the Company had provided to the Members the facility to cast their vote through remote e-voting. Further, the Chairman informed the Members that the facility of physical voting through ballot paper was also made available at the venue of the Meeting for those Members who have not cast their vote through remote e-voting.

The Chairman informed the Members that the Board of Directors had appointed Mr. P. N. Parikh or failing him Ms. Jigyasa N. Ved of Parikh & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process as well as the physical voting through ballot paper to be conducted at the venue of the AGM.



TATA STEEL BSL LIMITED
(Formerly Bhushan Steel Limited)



The Chairman informed the Members about the business to be transacted at the Meeting. As per Notice dated August 6, 2019 convening the 36th AGM of the Company, the following business were transacted at the Meeting. Whilst the requirement for proposing and seconding the Resolutions is not mandatory under SS-2, the Company voluntarily provided the same at the Meeting. All the resolutions were Ordinary Resolutions:

1. Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon.
2. Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2019 and the report of the Auditors thereon.
3. Appointment of a Director in place of Mr. T. V. Narendran (DIN:03083605) who retires by rotation and being eligible, seeks re-appointment.
4. Ratification of remuneration of Messrs. Shome & Banerjee, Cost Auditors of the Company.

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised.

Post the question and answer session, the Chairman thanked all the Members present at the Meeting and then concluded the Meeting by authorizing Ms. Nisha Anil Seth, Company Secretary and Compliance Officer to carry out the voting process and declare the voting results. He informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company www.tatasteelbsl.co.in and the National Securities Depository Limited at www.evoting.@nsdl.com within 48 hours of the conclusion of the Meeting.

Post the conclusion of the voting at the venue, the Scrutinizers' report was received.

All the Resolutions have been passed with requisite majority.

Thanking you.

Yours faithfully,
Tata Steel BSL Limited
(formerly Bhushan Steel Limited)

Nisha Anil Seth
Company Secretary & Compliance Officer



TATA STEEL BSL LIMITED
(Formerly Bhushan Steel Limited)

**ANNEXURE B****36th Annual General Meeting Voting Results**

Date of the Annual General Meeting	September 6, 2019
Total number of Shareholders on record date (August 30, 2019)	1,04,690
No. of Shareholders present in the meeting either in person or through proxy	
Promoter and Promoter Group	1
Public	100
No. of Shareholders attend the Meeting through Video Conferencing	
Promoter and Promoter Group	-
Public	-

**For Tata Steel BSL Limited**
Company Secretary**TATA STEEL BSL LIMITED**
(Formerly Bhushan Steel Limited)

Tata Steel BSL Limited

Resolution No. 1

Resolution No. 1		Resolution required (Ordinary / Special)								
Whether Promoter/ promoter group are interested in the agenda / resolution?		No								
Description of Resolution considered		Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019 together with the Reports of the Board of Directors and the Auditors thereon								
S.No.	Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes - in favour	No of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[([4]/(2))*100	(7)=[(5)/(2)]*100	[8]
A	Promoter and Promoter Group	E-Voting	79,44,28,986	79,44,28,986	100.00	79,44,28,986	-	100.00	-	-
		Poll		-	-	-	-	-	-	-
		Postal ballot (If applicable)		-	-	-	-	-	-	-
		Total		79,44,28,986	100.00	79,44,28,986	-	100.00	-	-
B	Public-Institutions	E-Voting	11,33,63,660	1,01,03,928	8.91	1,01,03,928	-	100.00	-	-
		Poll		-	-	-	-	-	-	-
		Postal ballot (If applicable)		-	-	-	-	-	-	-
		Total		1,01,03,928	8.91	1,01,03,928	-	100.00	-	-
C	Public- Non Institutions	E-Voting	18,56,47,122	11,07,636	0.60	11,05,164	2,472	99.78	0.22	-
		Poll		3,942	0.00	3,103	839	78.72	21.28	-
		Postal ballot (If applicable)		-	-	-	-	-	-	-
		Total		11,11,578	0.60	11,08,267	3,311	99.70	0.30	-
Total (A+B+C)			1,09,34,39,768	80,56,44,492	73.68	80,56,41,181	3,311	100.00	0.00	-
Whether resolution is Passed or Not										Yes



For Tata Steel BSL Limited


Company Secretary

Tata Steel BSL Limited

Resolution No. 2

Resolution Required (Ordinary)			Ordinary							
Whether Promoter/ promoter group are interested in the agenda / resolution?			No							
Description of Resolution considered			Receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 together with the Report of the Auditors thereon							
S.No.	Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes - in favour	No of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
			[1]	[2]	$(3)=[(2)/(1)]*100$	[4]	[5]	$[6]=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$	[8]
A	Promoter and Promoter Group	E-Voting	79,44,28,986	79,44,28,986	100.00	79,44,28,986	-	100.00	-	-
		Poll		-	-	-	-	-	-	-
		Postal ballot (If applicable)		-	-	-	-	-	-	-
		Total		79,44,28,986	100.00	79,44,28,986	-	100.00	-	-
B	Public-Institutions	E-Voting	11,33,63,660	1,01,03,928	8.91	1,01,03,928	-	100.00	-	-
		Poll		-	-	-	-	-	-	-
		Postal ballot (If applicable)		-	-	-	-	-	-	-
		Total		1,01,03,928	8.91	1,01,03,928	-	100.00	-	-
C	Public- Non Institutions	E-Voting	18,56,47,122	11,07,611	0.60	11,07,297	314	99.97	0.03	-
		Poll		3,942	0.00	3,103	839	78.72	21.28	-
		Postal ballot (If applicable)		-	-	-	-	-	-	-
		Total		11,11,553	0.60	11,10,400	1,153	99.90	0.10	-
Total (A+B+C)			1,09,34,39,768	80,56,44,467	73.68	80,56,43,314	1,153	100.00	0.00	-
Whether resolution is Passed or Not			Yes							



For Tata Steel BSL Limited


Company Secretary

Tata Steel BSL Limited

Resolution No. 3

Resolution Required (Ordinary)		Ordinary									
Whether Promoter/ promoter group are interested in the agenda / resolution?		No									
Description of Resolution considered		Appointment of Director in place of Mr. T. V. Narendran (DIN:03083605), who retires by rotation and being eligible, seeks re-appointment									
S.No.	Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes - in favour	No of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes	
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[([4]/(2))*100	(7)=[(5)/(2)]*100	[8]	
A	Promoter and Promoter Group	E-Voting	79,44,28,986	79,44,28,986	100.00	79,44,28,986	-	100.00	-	-	
		Poll		-	-	-	-	-	-		
		Postal ballot (If applicable)		-	-	-	-	-	-		
		Total		79,44,28,986	100.00	79,44,28,986	-	100.00	-	-	
B	Public-Institutions	E-Voting	11,33,63,660	1,01,03,928	8.91	1,01,03,928	-	100.00	-	-	
		Poll		-	-	-	-	-	-	-	
		Postal ballot (If applicable)		-	-	-	-	-	-	-	
		Total		1,01,03,928	8.91	1,01,03,928	-	100.00	-	-	
C	Public- Non Institutions	E-Voting	18,56,47,122	11,07,611	0.60	10,47,733	59,878	94.59	5.41	-	
		Poll		3,942	0.00	3,103	839	78.72	21.28	-	
		Postal ballot (If applicable)		-	-	-	-	-	-	-	
		Total		11,11,553	0.60	10,50,836	60,717	94.54	5.46	-	
Total (A+B+C)			1,09,34,39,768	80,56,44,467	73.68	80,55,83,750	60,717	99.99	0.01	-	
Whether resolution is Passed or Not											Yes



For Tata Steel BSL Limited

[Signature]
Company Secretary

Tata Steel BSL Limited

Resolution No. 4

Resolution Required (Ordinary /Special)		Ordinary								
Whether Promoter/ promoter group are interested in the agenda / resolution?		No								
Description of Resolution considered		Ratification of remuneration of Messrs. Shome & Banerjee, Cost Auditors of the Company								
S.No.	Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes - in favour	No of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[([4]/[2])*100	(7)=[([5]/[2])*100	[8]
A	Promoter and Promoter Group	E-Voting	79,44,28,986	79,44,28,986	100.00	79,44,28,986	-	100.00	-	-
		Poll		-	-	-	-	-	-	
		Postal ballot (If applicable)		-	-	-	-	-	-	
		Total		79,44,28,986	100.00	79,44,28,986	-	100.00	-	-
B	Public-Institutions	E-Voting	11,33,63,660	1,01,03,928	8.91	1,01,03,928	-	100.00	-	-
		Poll		-	-	-	-	-	-	-
		Postal ballot (If applicable)		-	-	-	-	-	-	-
		Total		1,01,03,928	8.91	1,01,03,928	-	100.00	-	-
C	Public- Non Institutions	E-Voting	18,56,47,122	11,07,611	0.60	10,47,657	59,954	94.59	5.41	-
		Poll		3,437	0.00	2,598	839	75.59	24.41	505
		Postal ballot (If applicable)		-	-	-	-	-	-	-
		Total		11,11,048	0.60	10,50,255	60,793	94.53	5.47	505
Total (A+B+C)			1,09,34,39,768	80,56,43,962	73.68	80,55,83,169	60,793	99.99	0.01	505
Whether resolution is Passed or Not		Yes								



For Tata Steel BSL Limited

[Signature]
Company Secretary

PARIKH & ASSOCIATES
COMPANY SECRETARIES

ANNEXURE - C

Office :
111, 11th Floor, Sai-Dwar CHS Ltd,
Sab TV Lane, Opp Laxmi Industrial Estate
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400 053
Tel. : 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
The Chairman
Tata Steel BSL Limited
(formerly known as 'Bhushan Steel Limited')
Ground Floor, Mira Corporate Suites Plot No 1 & 2,
Ishwar Nagar, Mathura Road
New Delhi - 110065

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through ballot at the 36th Annual General Meeting of Tata Steel BSL Limited (formerly known as 'Bhushan Steel Limited') held on Friday, September 6, 2019 at 4.00 p.m.(IST) at Lakshmipat Singhania Auditorium, PHD Chamber Of Commerce And Industry, PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi -110 016.

I, P. N. Parikh, of M/s. Parikh & Associates, Practising Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of Tata Steel BSL Limited (formerly known as 'Bhushan Steel Limited') pursuant to Section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 36th Annual General Meeting ("AGM") of Tata Steel BSL Limited (formerly known as 'Bhushan Steel Limited') on Friday, September 6, 2019 at 4.00 p.m. (IST).

I was also appointed as the Scrutinizer to scrutinize the voting process at the said AGM held on September 6, 2019.

The notice dated August 6, 2019 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company.



The Company had availed the remote e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting e-voting by the Shareholders of the Company.

The Company had also provided voting through ballot form to the shareholders present at the AGM and who had not cast their vote earlier through remote e-voting facility.

The shareholders of the Company holding shares as on the "cut-off" date i.e. Friday, August 30, 2019 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Tuesday, September 3, 2019 at 09:00 a.m. (IST) and ended on Thursday, September 5, 2019 at 05:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the AGM, the report on voting done through ballot paper at the meeting was generated in my presence and the voting was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting conducted through electronic voting system at the meeting on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through ballot paper at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through ballot paper at the AGM in respect of the said resolutions.



Resolution 1: Ordinary Resolution

Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
114	80,56,41,181	100.00 (Rounded Off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	3,311	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



Resolution 2: Ordinary Resolution

Receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
113	80,56,43,314	100.00 (Rounded Off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	1,153	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



Resolution 3: Ordinary Resolution

Appointment of Director in place of Mr. T. V. Narendran (DIN: 03083605), who retires by rotation and being eligible, seeks re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
104	80,55,83,750	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
19	60,717	0.01

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



Resolution 4: Ordinary Resolution

Ratification of remuneration of Messrs. Shome & Banerjee, Cost Auditors of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
106	80,55,83,169	99.99

(ii) Voted against the resolution:

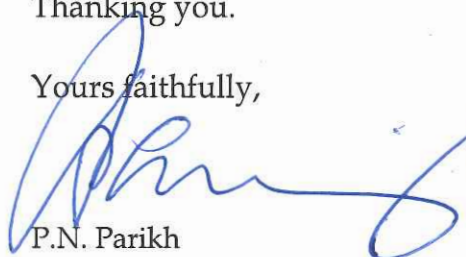
Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
15	60,793	0.01

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
2	505

Thanking you.

Yours faithfully,



P.N. Parikh
Parikh & Associates
Practising Company Secretaries
 FCS: 327 CP No.: 1228
 111,11th Floor, SaiDwar CHS Ltd
 Sab TV Lane, Opp.LaxmiIndl. Estate,
 Off Link Road, Above Shabari Restaurant,
 Andheri West, Mumbai - 40005



Place: Delhi

Dated: September 6, 2019