



TSBSL/COSEC/SE/AGM/2021

August 07, 2021

The Secretary, Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **500055**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATASTLBSL**

Dear Madam, Sirs,

Sub: Voting Results of the 38th Annual General Meeting ('AGM') of Tata Steel BSL Limited ('Company')

In continuation of our earlier letter (dated August 07, 2021) and in terms of the Ministry of Corporate Affairs' ('MCA') General Circular Nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively, read with Circular Nos. 20/2020 dated May 5, 2020 and 02/2021 dated January 13, 2021 (collectively referred to as '**MCA Circulars**') and the SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (referred to as '**SEBI Circulars**') and in compliance with other applicable provisions of the Companies Act, 2013 ('**Act**') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), the 38th AGM of the Company was held on Friday, August 06, 2021 at 3:00 p.m. (IST) through two-way Video Conference ('**VC**')/Other Audio Visual Means ('**OAVM**'), without the physical presence of its Members at a common venue, to transact the business as stated in the AGM Notice dated July 13, 2021 ('**Notice**'). All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the following:

- 1) Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations, as amended – **Annexure A**
- 2) The Scrutinizer's Report dated August 07, 2021, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, each as amended - **Annexure B**



TATA STEEL BSL LIMITED
(Formerly known as Bhushan Steel Limited)



The voting results along with the Scrutinizer's Report is available on the Company's website at www.tatasteelbsl.co.in and is also being made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel BSL Limited

Nisha Anil Seth
Company Secretary & Compliance Officer



Encl: As above

**ANNEXURE - A****38th Annual General Meeting Voting Results**

Date of the Annual General Meeting	Friday, August 06, 2021
Total number of shareholders on record date (July 30, 2021)	3,94,715
No. of Shareholders present in the meeting either in person or through proxy	
Promoter and Promoter Group	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM
Public	
No. of Shareholders attended the meeting through Video Conferencing	
Promoter and Promoter Group	1
Public	108

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel BSL Limited

Nisha Anil Seth
Company Secretary & Compliance Officer



TATA STEEL BSL LIMITED

Resolution No. 1

Resolution Required (Ordinary / Special)			Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?			No								
Description of Resolution considered		Consider and adopt the Audited Standalone Financial Statements for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon									
SN	Category	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes- against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid votes on votes polled
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[([4]/(2))]*100	(7)=[(5)/(2)]*100	[8]	[9]=[([8]/(2))]*100
A	Promoter & Promoter Group	E-Voting	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
B	Public Institutions	E-Voting	5,40,07,211	4,85,93,767	89.98	4,85,93,767	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	5,40,07,211	4,85,93,767	89.98	4,85,93,767	0	100.00	0.00	0	0.00
C	Public Non Institutions	E-Voting	24,50,03,571	2,74,28,390	11.20	2,73,78,756*	49,634	99.82	0.18	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	24,50,03,571	2,74,28,390	11.20	2,73,78,756	49,634	99.82	0.18	0	0.00
Total (A+B+C)			109,34,39,768	87,04,51,143	79.61	87,04,01,509	49,634	99.99	0.01	0	0.00
Whether resolution is Passed or Not			Yes								

* Of the votes cast, the ownership of 2,16,87,263 equity shares is disputed and is the subject matter of ongoing proceedings in the interim application bearing CA(IB)(PB) No. 897 of 2018 in the C.P.(IB)201(PB)/2017 before the Hon'ble National Company Law Tribunal Delhi ('Hon'ble Tribunal'). The matter is currently sub-judice before the Hon'ble Tribunal and the final order is awaited.

For Tata Steel BSL Limited



(Nisha Anil Seth)

Company Secretary & Compliance Officer



TATA STEEL BSL LIMITED

Resolution No. 2

Resolution Required (Ordinary / Special)			Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?			No								
Description of Resolution considered		Consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2021 together with the Report of the Auditors thereon									
SN	Category	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes- against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid votes on votes polled
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]	[9]=[(8)/(2)]*100
A	Promoter & Promoter Group	E-Voting	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
B	Public Institutions	E-Voting	5,40,07,211	4,85,93,767	89.98	4,85,93,767	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	5,40,07,211	4,85,93,767	89.98	4,85,93,767	0	100.00	0.00	0	0.00
C	Public Non Institutions	E-Voting	24,50,03,571	2,74,27,017	11.19	2,73,77,366*	49,651	99.82	0.18	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	24,50,03,571	2,74,27,017	11.19	2,73,77,366	49,651	99.82	0.18	0	0.00
Total (A+B+C)			109,34,39,768	87,04,49,770	79.61	87,04,00,119	49,651	99.99	0.01	0	0.00
Whether resolution is Passed or Not			Yes								

* Of the votes cast, the ownership of 2,16,87,263 equity shares is disputed and is the subject matter of ongoing proceedings in the interim application bearing CA(IB)(PB) No. 897 of 2018 in the C.P.(IB)201(PB)/2017 before the Hon'ble National Company Law Tribunal Delhi ('Hon'ble Tribunal'). The matter is currently sub-judice before the Hon'ble Tribunal and the final order is awaited.

For Tata Steel BSL Limited



(Nisha Anil Seth)

Company Secretary & Compliance Officer



TATA STEEL BSL LIMITED

Resolution No. 3

Resolution Required (Ordinary / Special)			Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?			No								
Description of Resolution considered		Appointment of a Director in the place of Mr. Anand Sen (DIN: 00237914), who retires by rotation and being eligible, seeks re-appointment									
SN	Category	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes- against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid votes on votes polled
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[([4]/(2))]*100	(7)=[(5)/(2)]*100	[8]	[9]=[([8]/(2))]*100
A	Promoter & Promoter Group	E-Voting	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
B	Public Institutions	E-Voting	5,40,07,211	4,87,16,706	90.20	4,66,86,938	20,29,768	95.83	4.17	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	5,40,07,211	4,87,16,706	90.20	4,66,86,938	20,29,768	95.83	4.17	0	0.00
C	Public Non Institutions	E-Voting	24,50,03,571	2,74,10,673	11.19	2,62,16,620*	11,94,053	95.64	4.36	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	24,50,03,571	2,74,10,673	11.19	2,62,16,620	11,94,053	95.64	4.36	0	0.00
Total (A+B+C)			109,34,39,768	87,05,56,365	79.62	86,73,32,544	32,23,821	99.63	0.37	0	0.00
Whether resolution is Passed or Not			Yes								

* Of the votes cast, the ownership of 2,16,87,263 equity shares is disputed and is the subject matter of ongoing proceedings in the interim application bearing CA(IB)(PB) No. 897 of 2018 in the C.P.(IB)201(PB)/2017 before the Hon'ble National Company Law Tribunal Delhi ('Hon'ble Tribunal'). The matter is currently sub-judice before the Hon'ble Tribunal and the final order is awaited.

For Tata Steel BSL Limited



(Nisha Anil Seth)

Company Secretary & Compliance Officer



TATA STEEL BSL LIMITED

Resolution No. 4

Resolution Required (Ordinary / Special)			Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?			No								
Description of Resolution considered		Re-appointment of Mr. Rajeev Singhal as Managing Director of the Company									
SN	Category	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes- against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid votes on votes polled
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[[(4)/(2)]]*100	(7)=[[(5)/(2)]]*100	[8]	[9]=[[(8)/(2)]]*100
A	Promoter & Promoter Group	E-Voting	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
B	Public Institutions	E-Voting	5,40,07,211	4,87,16,706	90.20	4,71,34,333	15,82,373	96.75	3.25	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	5,40,07,211	4,87,16,706	90.20	4,71,34,333	15,82,373	96.75	3.25	0	0.00
C	Public Non Institutions	E-Voting	24,50,03,571	2,74,18,748	11.19	23,25,573	2,50,93,175*	8.48	91.52	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	24,50,03,571	2,74,18,748	11.19	23,25,573	2,50,93,175	8.48	91.52	0	0.00
Total (A+B+C)			109,34,39,768	87,05,64,440	79.62	84,38,88,892	2,66,75,548	96.94	3.06	0	0.00
Whether resolution is Passed or Not			Yes								

* Of the votes cast, the ownership of 2,16,87,263 equity shares is disputed and is the subject matter of ongoing proceedings in the interim application bearing CA(IB)(PB) No. 897 of 2018 in the C.P.(IB)201(PB)/2017 before the Hon'ble National Company Law Tribunal Delhi ('Hon'ble Tribunal'). The matter is currently sub-judice before the Hon'ble Tribunal and the final order is awaited.

For Tata Steel BSL Limited



(Nisha Anil Seth)

Company Secretary & Compliance Officer



TATA STEEL BSL LIMITED

Resolution No. 5

Resolution Required (Ordinary / Special)			Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?			No								
Description of Resolution considered		Payment of Commission to Non-Executive Directors of the Company									
SN	Category	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes- against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid votes on votes polled
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]	[9]=[(8)/(2)]*100
A	Promoter & Promoter Group	E-Voting	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
B	Public Institutions	E-Voting	5,40,07,211	4,87,16,706	90.20	4,61,13,027	26,03,679	94.66	5.34	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	5,40,07,211	4,87,16,706	90.20	4,61,13,027	26,03,679	94.66	5.34	0	0.00
C	Public Non Institutions	E-Voting	24,50,03,571	2,74,13,058	11.19	18,16,229	2,55,96,829*	6.63	93.37	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	24,50,03,571	2,74,13,058	11.19	18,16,229	2,55,96,829	6.63	93.37	0	0.00
Total (A+B+C)			109,34,39,768	87,05,58,750	79.62	84,23,58,242	2,82,00,508	96.76	3.24	0	0.00
Whether resolution is Passed or Not			Yes								

* Of the votes cast, the ownership of 2,16,87,263 equity shares is disputed and is the subject matter of ongoing proceedings in the interim application bearing CA(IB)(PB) No. 897 of 2018 in the C.P.(IB)201(PB)/2017 before the Hon'ble National Company Law Tribunal Delhi ('Hon'ble Tribunal'). The matter is currently sub-judice before the Hon'ble Tribunal and the final order is awaited.

For Tata Steel BSL Limited



(Nisha Anil Seth)

Company Secretary & Compliance Officer



TATA STEEL BSL LIMITED

Resolution No. 6

Resolution Required (Ordinary / Special)			Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?			Yes								
Description of Resolution considered		Approval of Material Related Party Transaction(s) with Tata Steel Limited									
SN	Category	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes- against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid votes on votes polled
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]	[9]=[(8)/(2)]*100
A	Promoter & Promoter Group	E-Voting	79,44,28,986	0	0.00	0	0	0.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	79,44,28,986	0	0.00	0	0	0.00	0.00	0	0.00
B	Public Institutions	E-Voting	5,40,07,211	4,88,87,656	90.52	4,88,87,656	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	5,40,07,211	4,88,87,656	90.52	4,88,87,656	0	100.00	0.00	0	0.00
C	Public Non Institutions	E-Voting	24,50,03,571	2,74,22,250	11.19	31,39,945	2,42,82,305*	11.45	88.55	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	24,50,03,571	2,74,22,250	11.19	31,39,945	2,42,82,305	11.45	88.55	0	0.00
Total (A+B+C)			109,34,39,768	7,63,09,906	6.98	5,20,27,601	2,42,82,305	68.18	31.82	0	0.00
Whether resolution is Passed or Not			Yes								

* Of the votes cast, the ownership of 2,16,87,263 equity shares is disputed and is the subject matter of ongoing proceedings in the interim application bearing CA(IB)(PB) No. 897 of 2018 in the C.P.(IB)201(PB)/2017 before the Hon'ble National Company Law Tribunal Delhi ('Hon'ble Tribunal'). The matter is currently sub-judice before the Hon'ble Tribunal and the final order is awaited.

For Tata Steel BSL Limited

(Nisha Anil Seth)

Company Secretary & Compliance Officer



TATA STEEL BSL LIMITED

Resolution No. 7

Resolution Required (Ordinary / Special)			Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?			No								
Description of Resolution considered		Ratification of remuneration of Messrs. Shome & Banerjee, the Cost Auditors of the Company									
SN	Category	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid votes on votes polled
			[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	(7)=[(5)/(2)]*100	[8]	[9]=[(8)/(2)]*100
A	Promoter & Promoter Group	E-Voting	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	79,44,28,986	79,44,28,986	100.00	79,44,28,986	0	100.00	0.00	0	0.00
B	Public Institutions	E-Voting	5,40,07,211	4,87,16,706	90.20	4,87,16,706	0	100.00	0.00	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	5,40,07,211	4,87,16,706	90.20	4,87,16,706	0	100.00	0.00	0	0.00
C	Public Non Institutions*	E-Voting	24,50,03,571	2,74,13,525	11.19	2,72,20,942*	1,92,583	99.30	0.70	0	0.00
		Poll		0	0.00	0	0	0.00	0.00	0	0.00
		Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0	0.00
		Total	24,50,03,571	2,74,13,525	11.19	2,72,20,942	1,92,583	99.30	0.70	0	0.00
Total (A+B+C)			109,34,39,768	87,05,59,217	79.62	87,03,66,634	1,92,583	99.98	0.02	0	0.00
Whether resolution is Passed or Not			Yes								

* Of the votes cast, the ownership of 2,16,87,263 equity shares is disputed and is the subject matter of ongoing proceedings in the interim application bearing CA(IB)(PB) No. 897 of 2018 in the C.P.(IB)201(PB)/2017 before the Hon'ble National Company Law Tribunal Delhi ('Hon'ble Tribunal'). The matter is currently sub-judice before the Hon'ble Tribunal and the final order is awaited.

For Tata Steel BSL Limited



(Nisha Anil Seth)

Company Secretary & Compliance Officer



To,
Mr. T. V. Narendran
Chairman
Tata Steel BSL Limited
Ground Floor, Mira Corporate Suites
Plot No. 1&2, Ishwar Nagar
Mathura Road,
New Delhi - 110 065

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted prior to the 38th Annual General Meeting ("AGM") of Tata Steel BSL Limited held on Friday, August 06, 2021 at 3.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting conducted during the AGM, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

I, P. N. Parikh, of M/s Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Tata Steel BSL Limited ("**Company**") pursuant to Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 38th Annual General Meeting ("**AGM**") of the Company on Friday, August 06, 2021 at 3.00 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The notice dated July 13, 2021, convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular No. 02/2021 dated January 13, 2021, 20/ 2020 dated May 5, 2020 read with Circulars 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited (“NSDL”) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Monday, August 02, 2021 at 9:00 a.m. (IST) and ended on Thursday, August 05, 2021 at 5:00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility of NSDL to the Shareholders present at the AGM through VC, who had not cast their vote earlier.

The shareholders of the Company holding shares as on the “cut-off” date Friday, July 30, 2021 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of remote e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted diligently.

I have scrutinized and reviewed the remote e-voting prior to the AGM and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as Scrutinizer for the remote e-voting is restricted to making a Scrutinizer’s Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

I would like to mention that the voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the ‘cut-off date’ i.e. Friday, July 30, 2021 and as per the Register of Members of the Company.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon;

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1112	87,04,01,509	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
50	49,634	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 2: Ordinary Resolution

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1106	87,04,00,119	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
52	49,651	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 3: Ordinary Resolution

To appoint a Director in place of Mr. Anand Sen (DIN: 00237914) who retires by rotation and, being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1015	86,73,32,544	99.63

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
138	32,23,821	0.37

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 4: Ordinary Resolution

To consider Re-appointment of Mr. Rajeev Singhal as Managing Director of the Company

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1024	84,38,88,892	96.94

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
137	2,66,75,548	3.06

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 5: Ordinary Resolution

To consider and approve Payment of Commission to Non-Executive Directors of the Company

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
944	84,23,58,242	96.76

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
208	2,82,00,508	3.24

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 6: Ordinary Resolution**Approval of Material Related Party Transaction(s) with Tata Steel Limited**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1058	5,20,27,601	68.18

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
97	2,42,82,305	31.82

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 7: Ordinary Resolution**Ratification of remuneration of the Cost Auditors**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1073	87,03,66,634	99.98

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
76	1,92,583	0.02

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,
Yours faithfully,

P N Parikh

Digitally signed by P N Parikh
DN: c=IN, o=Personal, postalCode=400104,
st=Maharashtra,
2.5.4.20=02a59473a64d87ecbdf0a8e3ad7
0b06b16d5d30b6138b26dccc8c4b699f8ed1,
serialNumber=e6a5dfe9f9f1e9732378e19d4
97c9be1a9a5543aafae294fe7c98b0c5e69c2f
c, cn=P N Parikh
Date: 2021.08.07 11:50:14 +05'30'

P.N. Parikh
Parikh & Associates
Practising Company Secretaries
FCS: 327 CP No.: 1228
111,11th Floor, SaiDwar CHS Ltd
Sab TV Lane, Opp.LaxmiIndl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri West, Mumbai – 400053

Place: Mumbai
Dated: August 07, 2021

For Tata Steel BSL Limited



(Nisha Anil Seth)
Company Secretary & Compliance Officer

