TSBSL/COSEC/SE19
February 6, 2019

The Secretary
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai – 400001 Maharashtra, India
Scrip code: 500055

The Secretary
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1,
G-Block, Bandra – Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra, India
Scrip code: TATASTLBSL

Dear Madam, Sir,

Sub: Notice of meeting of the Committee of the Board of Directors of Tata Steel BSL Limited ("Company") to be held on February 11, 2019.

The Board of Directors of the Company (**"Board"**) at its meeting held on January 9, 2019 approved **(a)** Issuance of Non-Convertible Redeemable Preference Shares ("**Issue of NCRPS**") to Tata Steel Limited, on a private placement basis for an amount not exceeding Rs. 12,000 crore in accordance with applicable laws and regulations, and/or **(b)** Issuance of Non-Cumulative Optionally Convertible Redeemable Preference ("**Issue of OCRPS**") of up to Rs. 12,000 crore on a private placement basis to Tata Steel Limited in accordance with applicable laws, regulations, consents and approvals (as required).

Further, for the purpose of giving effect to the above Issuance of NCRPS and/or OCRPS, the Board had authorized the Committee of the Board to *inter -alia* decide on the terms and conditions of the Issue of NCRPS and/or OCRPS (including the type of security, issue price, timing of the Issue and other related matters).

In view of the above, this is to inform you that a meeting of the Committee of the Board will be held on Monday, February 11, 2019 to consider certain matters in relation to the terms and conditions of the Issue of NCRPS and Issue of OCRPS, including fixation of the issue price for the NCRPS and OCRPS to be offered in the issue.

This intimation is issued in pursuance of the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including Regulation 29(1) (d) thereof.

This is for your information and record.

Yours faithfully

for **Tata Steel BSL Limited**
(formerly Bhushan Steel Limited)

(O.P. DAVRA)
COMPANY SECRETARY &
COMPLIANCE OFFICER

Tata Steel BSL Limited