

Tata Steel dedicates its Kalinganagar plant to the State of Odisha

~State-of-the-art integrated steel plant dedicated to the State by Shri Naveen Patnaik, Hon'ble Chief Minister of Odisha~

~The first phase of 6 MnTPA plant to produce flat, lighter, high tensile strength steel and augment the production capacity of Tata Steel in India to 13 MnTPA ~

Kalinganagar, November 18, 2015: Tata Steel today took a step towards beginning a new chapter by dedicating its Kalinganagar Steel plant to the State of Odisha. The long journey of Tata Steel has seen the company re-define its sustainability strategies in a number of ways to become the global steel industry benchmark in value creation and corporate citizenship. Tata Steel's Kalinganagar steel plant will set a high benchmark in technology and other performance parameters in the country excelling in operations and ensuring a total commitment to enhancing stakeholder value.

The Kalinganagar Steel Plant is the largest single-location Greenfield steel project in India. The first phase (3 MnTPA) of 6 MnTPA will produce world-class flat, lighter, high-tensile strength steel. , Tata Steel will augment its Indian production to around 13 MnTPA of crude steel in India and will now expand its portfolio to high-grade flat products for ship-building, defence equipment, energy and power, infrastructure building, aviation and lifting & excavation. This expansion will also reinforce Tata Steel's leadership position in the domestic automotive segment.

The state-of-the-art steel plant was dedicated to the State by Shri Naveen Patnaik, Hon'ble Chief Minister, Odisha, in the presence of Mr Cyrus P Mistry, Chairman, Tata Sons, Mr T.V. Narendran, Managing Director, Tata Steel India & SEA, Mr Koushik Chatterjee, Group Executive Director (Finance and Corporate), Tata Steel, honourable dignitaries of the Government of Odisha, distinguished guests from Tata Group and senior management of Tata Steel.

Speaking on the momentous occasion, Mr Mistry said: *"The Kalinganagar Steel plant is yet another journey of growth and development for Odisha, Tata Group and Tata Steel. It is indeed a great pleasure to dedicate this plant to the State of Odisha today. This plant is our key commitment towards nation building and an effort to ensure sustainable growth. I am confident that the plant will achieve global benchmarks in steel production, and at the same time will remain committed to growth and development of the State of Odisha."*

In his address, Mr Narendran said: *"It is a moment of pride for us. The Kalinganagar project is symbolic of the commitment made by us to our stakeholders, business partners and to the society at large. "I thank the entire Tata Steel fraternity, past and present, whose relentless dedication and hard work has made this dream come alive. We are grateful to both the State and central government for their support and commitment in making the largest single location Greenfield steel plant in India a success."*

He further added, *"Though the steel sector is going through a tumultuous period, Tata Steel aims to hold a strong ground in tough times. Kalinganagar will not only make a major contribution to develop India's steel sector, but will also*

TATA STEEL LIMITED

Corporate Communications 4 Armoury Road Jamshedpur 831 001 India

Tel 91 657 2431142 Fax 91 657 2425182

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India

Tel 91 22 6665 8282 Fax 91 22 66657724

Corporate Identity Number L27100MH1907PLC000260 Website www.tatasteel.com

for immediate use**PRESS RELEASE**

stand out as a quintessential sustainable business project, which involves social inclusion and environment preservation, besides ensuring best quality steel making."

Speaking on the occasion, Mr Chatterjee said: *"The Kalinganagar Plant defines the vision of Tata Steel towards future growth and value creation for the Company and its stakeholders. The investment in building this state-of-the-art Greenfield venture also reaffirms our commitment towards the people and State of Odisha. The Kalinganagar Plant will enhance the future competitiveness of Tata Steel in terms of cost competitiveness and profitability and this investment demonstrates Tata Steel's alignment with the Government's Make in India strategy."*

"While the journey to build the project has been challenging, we would like to thank the Government of India, Government of Odisha and the people of Kalinganagar for their unstinted support in building the project. This project is also a demonstration of Tata Steel's continued commitment towards social rehabilitation, working with the community over the last decade in Kalinganagar to address the needs of the community and improving the quality of life of the people in and around project site", he added.

Built at an investment of over Rs 22,000 crore in the 1st phase, the Kalinganagar Plant boasts of India's largest blast furnace at 4330 cubic meter with production capacity of 3.2 MnTPA. The plant will witness the seamless movement of raw material with its twin wagon tippler, the first installation in India having unloading capacity of 20 MnTPA. The steel plant will also boast of the most advanced carbon hearth technology along with on-site power generation (202MW) through gases discharged by coke oven and blast furnace.

About Tata Steel

Established in 1907 as Asia's first integrated private sector steel company, Tata Steel Group is among the top global steel companies with an annual crude steel capacity of nearly 30 million tonnes per annum (MnTPA). It is now the world's second-most geographically-diversified steel producer, with operations in 26 countries and a commercial presence in over 50 countries. The Tata Steel Group, with a turnover of US\$ 22.32 billion in FY'15, has over 80,000 employees across five continents and is a Fortune 500 Company. The Group's vision is to be the world's steel industry benchmark in "Value Creation" and "Corporate Citizenship" through the excellence of its people, its innovative approach and overall conduct. Underpinning this vision is a performance culture committed to aspiration targets, safety and social responsibility, continuous improvement, openness and transparency. In 2008, Tata Steel India became the first integrated steel plant in the world, outside Japan, to be awarded the Deming Application Prize 2008 for excellence in Total Quality Management. In 2012, Tata Steel became the first integrated steel company in the world, outside Japan, to win the Deming Grand Prize 2012 instituted by the Japanese Union of Scientists and Engineers.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

**Chief, Corporate Communications, India & SEA
Tata Steel**

Plu