June 8, 2018

Mr. Avishkar Naik
Vice President, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400 051, Maharashtra, India.
Symbol: **TATASTEEL/TATASTEELPP**

Dear Sir,

Re: News Clarification

On the matter referred in your communication dated June 8, 2018, regarding news article "With Rs.6,000-cr bid, Tata Steel leads race to buy Usha Martin" published in The Hindu Business Line, we would like to state that the news is speculative and unsubstantiated.

We would like to clarify that Tata Steel has not submitted any bid to acquire Usha Martin steel business.

The Company is from time to time involved in discussions on various strategic matters in connection with the business activities including due diligence of potential acquisitions. Many such discussions are ongoing and our policy is not to comment on speculation with respect to such discussions.

Hence, currently there are no material development(s) that necessitates disclosure(s) in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to also impress upon you that the Company has robust process to comply with its disclosure obligations and is committed to making timely and accurate disclosures.

Trust to have clarified the matter. Should you need any further information or clarification, please do get in touch with the undersigned.

Thanking you.

Yours faithfully,
Tata Steel Limited

Kalyani

Mrs. Anita Kalyani
Interim Company Secretary