

November 17, 2020

Mr. Parvatheesam K
Company Secretary & Compliance Officer
Tata Steel Ltd.
Bombay House, 24 Homi Mody Street, Fort,
Mumbai, Maharashtra- 400001
Tel. No. - 022-66658282 / 66657278
Fax No. - 022-66658113 / 66657724



Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated November 23, 2016 wherein we had mentioned that as on November 22, 2016, the aggregate holding of the Schemes of HDFC Mutual Fund in "Tata Steel Ltd." ("The Company") was **5.02%** of the paid up equity share capital of the Company (*Paid up equity share capital being Rs. 97,121,543,90/- comprising 9,7121,543,90 equity shares of Rs. 10/- each*).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been a **decrease** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by **2.06%** as of November 12, 2020. As on November 12, 2020 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **2.96%** of the paid up equity share capital of the Company (*Rs. 11,264,896,800/- comprising 11,26,489,680 equity shares of Rs. 10/- each, Rs. 19,44,02,309 comprising 77,636,705 equity shares of Rs. 10/- each (Rs. 2.504 each paid) and Rs. 2,000,000 (amount paid up on 3,89,516 ordinary shares of Rs.10 each forfeited), total paid up capital Rs.1146.13 crore*).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure – "1"**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**

Dinesh Bhakade
Assistant Vice President - Compliance

Encl: As above

CC:

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051. Tel.: 022- 2659 8190 Fax: 022- 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax: 022- 2272 3121
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HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020 Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203

Website: www.hdfcfund.com

Annexure-1

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**



Name of the Target Company (TC)	Tata Steel Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC ARBITRAGE FUND HDFC Focused 30 Fund HDFC Equity Opp Fund - II - 1126D May 2017 (1) HDFC Equity Fund HDFC Childrens Gift Fund HDFC Balanced Advantage Fund HDFC HOF - I - 1140D NOVEMBER 2017 (1) HDFC Growth Opportunities Fund HDFC Equity Savings Fund HDFC Index Fund-NIFTY 50 Plan HDFC NIFTY 50 Exchange Traded Fund HDFC Hybrid Equity Fund HDFC Retirement Savings Fund - Equity Plan HDFC Retirement Savings Fund - Hybrid-Debt Plan HDFC Retirement Savings Fund - Hybrid-Equity Plan HDFC Index Fund-Sensex Plan HDFC Sensex Exchange Traded Fund HDFC Top 100 Fund HDFC Long Term Advantage Plan HDFC Taxsaver HDFC Infrastructure Fund HDFC Equity Opp Fund - II - 1100D June 2017 (1) HDFC Hybrid Debt Fund HDFC Multi-Asset Fund		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	48,755,431	5.02	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
Total (a+b+c+d) <i>(*5.02% holding as on November 22, 2016 reported vide letter dated November 22, 2016 based on the Paid up Equity Share Capital being Rs. 971,21,54,390/- comprising 97,12,15,439 Equity Shares of Rs. 10/- each)</i>	48,755,431	5.02*	N.A
<u>Details of Acquisition/Sale:</u>			
a) Shares carrying voting rights <u>acquired/sold</u>	19,830,520	2.06	N.A
b) VRs <u>acquired</u> /sold otherwise than by shares	0	0	N.A

Annexure-1



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SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
Total (a+b+c+-d)	19,830,520	2.06	N.A
After the Acquisition/Sale, holding of:			
a) Shares carrying voting rights	33,968,527	2.96	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A
Total (a+b+c+d)	33,968,527	2.96	N.A
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 12, 2020		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 11,264,896,800/- comprising 11,26,489,680 equity shares of Rs. 10/- each, Rs. 19,44,02,309 comprising 77,636,705 equity shares of Rs. 10/- each (Rs. 2.504 each paid) and Rs. 2,000,000 (Amount paid up on 3,89,516 Ordinary Shares of Rs.10 each forfeited). Total paid up capital Rs.1146.13 crore/-.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 11,264,896,800/- comprising 11,26,489,680 equity shares of Rs. 10/- each, Rs. 19,44,02,309 comprising 77,636,705 equity shares of Rs. 10/- each (Rs. 2.504 each paid) and Rs. 2,000,000 (Amount paid up on 3,89,516 Ordinary Shares of Rs.10 each forfeited). Total paid up capital Rs.1146.13 crore/-.		
Total diluted share/voting capital of the TC after the said acquisition /sale	N.A.		

Note: Percentages given above are rounded off to two decimal places.

(*) Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)

Dinesh Bhakade
AVP - Compliance

Place: Mumbai
Date: November 17, 2020